



Saracen Mineral Holdings Limited

ACN: 009 215 347

Merger of Saracen and Northern Star Implemented

12 February 2021

Saracen Mineral Holdings Limited (ASX:SAR) is pleased to advise that the scheme of arrangement pursuant to which Northern Star Resources Ltd (**Northern Star**) will acquire all of the shares in Saracen (**Scheme**) has today been implemented.

Scheme Consideration

All Saracen shares have today been transferred to Northern Star, and eligible Saracen shareholders have been issued the Scheme consideration of 0.3763 Northern Star shares for each Saracen share held on the Scheme record date.

In addition, the Northern Star shares otherwise payable to "Ineligible Shareholders" (as defined in the Scheme Booklet) have today been issued to a nominee who has been appointed to sell those shares so that the net proceeds of sale can be distributed to applicable Saracen shareholders in accordance with the process set out in the Scheme Booklet.

Special Dividend

All Saracen shareholders who were recorded as such on the register on the special dividend record date, being Wednesday, 3 February 2021, were paid the special dividend of A\$0.038 per Saracen share on Thursday, 11 February 2021.

Delisting

An application has been made to remove Saracen from the official list of ASX, which is expected to take effect on and from Monday, 15 February 2021.

Authorised for release to the ASX by Raleigh Finlayson, Managing Director.

For further information please contact:

Investors:

Troy Irvin
Corporate Development Officer
Email: info@saracen.com.au
Contact (08) 6229 9100

Media Enquiries:

Read Corporate
Paul Armstrong / Nicholas Read
Email: info@readcorporate.com
Contact: (08) 9388 1474

Registered Office:
Level 11/40 The Esplanade
Perth WA 6000