Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To_Company Name/Scheme	Spark Infrastructure Group
ACN/ARSN	114 940 984
1. Details of substantial hold	er (1)
Name	Magellan Financial Group Limited and its related bodies corporate in Annexure A ('Magellan')
ACN/ARSN (if applicable)	Magellan (see Annexure A)
There was a change in the inte substantial holder on	rests of the $\underline{11}/\underline{02}/\underline{2021}$

substantial holder on	$\frac{11}{02}/\frac{2021}{2021}$
The previous notice was given to the company on	<u>06</u> / <u>05</u> / <u>2020</u>
The previous notice was dated	<u>06</u> / <u>05</u> / <u>2020</u>

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of sec	Class of securities (4) Previous notice Present notice		Previous notice		
		Person's votes Voting power (5)		Person's votes	Voting power (5)
STAPLED	SECURITIES	86,872,046 5.05% 3		105,169,002	6.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

ate of hange	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
efer to nnexure	Magellan				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to					
Annexure					
в					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
 N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

	Name	Address		
)	Magellan	MLC Centre Level 36, 19 Martin Place, Sydney NSW 2000		

Signature

print name	Marcia Venegas	capacity	Company Secretary
sign here	Milleneges	date	15/02/2021

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- See the definition of "associate" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- The voting shares of a company constitute one class unless divided into separate classes.
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



ANNEXURE A

1. Details of substantial holder

Magellan:

Magellan Financial Group Limited (ACN 108 437 592) Magellan Asset Management Limited (ACN 120 593 946)

Nature of relevant interest

Magellan Financial Group Limited is the parent entity of Magellan Asset Management Limited. Magellan Asset Management Limited has the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to acquire/dispose of securities in its capacity as responsible entity of various managed investment schemes; as investment manager (as provided for under its investment mandates); or as sub adviser (as provided for under its subadvisory agreements).

ANNEXURE B

3. Changes in relevant interests

Trade Date	Transaction type	No. of securities	Consideration	Class
5/05/2020	Buy	415,011	\$802,589.77	Stapled Securities
6/05/2020	Buy	786,774	\$1,540,383.17	Stapled Securities
7/05/2020	Buy	153,900	\$306,784.26	Stapled Securities
12/05/2020	Buy	89,972	\$175,103.51	Stapled Securities
14/05/2020	Buy	553,878	\$1,106,426.69	Stapled Securities
1/06/2020	Buy	35,437	\$74,020.81	Stapled Securities
2/06/2020	Buy	42,951	\$90,862.84	Stapled Securities
3/06/2020	Buy	604,725	\$1,294,817.82	Stapled Securities
4/06/2020	Buy	453,575	\$955,319.67	Stapled Securities
10/06/2020	Buy	1,061,132	\$2,307,431.53	Stapled Securities
11/06/2020	Buy	850,334	\$1,812,827.05	Stapled Securities
16/06/2020	Buy	228,403	\$483,163.71	Stapled Securities
17/06/2020	Buy	18,147	\$38,636.78	Stapled Securities
22/06/2020	Buy	17,452	\$37,179.74	Stapled Securities
24/06/2020	Buy	209,100	\$456,946.23	Stapled Securities
29/06/2020	Buy	19,548	\$41,717.39	Stapled Securities
1/07/2020	Buy	1,241,266	\$2,651,220.05	Stapled Securities
3/07/2020	Buy	15,033	\$33,065.08	Stapled Securities
9/07/2020	Buy	141,953	\$315,405.37	Stapled Securities
14/07/2020	Buy	353,075	\$791,488.23	Stapled Securities
17/07/2020	Buy	86,247	\$197,181.86	Stapled Securities
22/07/2020	Buy	133,484	\$304,543.75	Stapled Securities
23/07/2020	Buy	533,568	\$1,208,478.16	Stapled Securities
28/07/2020	Buy	130,837	\$296,241.14	Stapled Securities
31/07/2020	Buy	200,050	\$449,912.45	Stapled Securities
3/08/2020	Buy	80,983	\$183,094.46	Stapled Securities
12/08/2020	Buy	94,093	\$210,937.69	Stapled Securities
17/08/2020	Buy	176,040	\$382,570.13	Stapled Securities
18/08/2020	Buy	300,886	\$657,405.82	Stapled Securities
19/08/2020	Buy	30,947	\$68,080.31	Stapled Securities
20/08/2020	Buy	384,142	\$849,530.03	Stapled Securities
1/09/2020	Buy	64,049	\$141,682.79	Stapled Securities
2/09/2020	Buy	417,135	\$956,448.84	Stapled Securities
3/09/2020	Buy	827,148	\$1,826,342.78	Stapled Securities
15/09/2020	Corporate Action	3,060,280	\$6,321,621.24	Stapled Securities
16/09/2020	Buy	50,855	\$107,293.88	Stapled Securities
17/09/2020	Buy	42,282	\$90,088.48	Stapled Securities
18/09/2020	Buy	302,583	\$647,588.14	Stapled Securities
22/09/2020	Buy	165,196	\$351,801.40	Stapled Securities
30/09/2020	Buy	223,114	\$462,307.38	Stapled Securities
1/10/2020	Buy	380,093	\$797,530.67	Stapled Securities

Trade Date	Transaction type	No. of securities	Consideration	Class
2/10/2020	Buy	757,946	\$1,576,830.86	Stapled Securities
8/10/2020	Buy	107,204	\$226,221.88	Stapled Securities
13/10/2020	Buy	429,636	\$917,401.75	Stapled Securities
23/10/2020	Buy	10,847	\$22,612.74	Stapled Securities
3/11/2020	Buy	1,146	\$2,327.76	Stapled Securities
6/11/2020	Buy	89,724	\$185,244.17	Stapled Securities
11/11/2020	Buy	527,056	\$1,116,093.79	Stapled Securities
12/11/2020	Buy	768,554	\$1,597,670.06	Stapled Securities
13/11/2020	Buy	20,281	\$41,825.51	Stapled Securities
19/11/2020	Buy	66,384	\$137,753.44	Stapled Securities
23/11/2020	Buy	18,217	\$37,966.05	Stapled Securities
1/12/2020	Buy	124,539	\$261,967.79	Stapled Securities
2/12/2020	Buy	134,626	\$281,664.52	Stapled Securities
3/12/2020	Buy	405,870	\$848,633.58	Stapled Securities
4/12/2020	Buy	400,000	\$839,763.20	Stapled Securities
7/12/2020	Buy	696,512	\$1,457,103.10	Stapled Securities
8/12/2020	Buy	1,373	\$2 <i>,</i> 912.68	Stapled Securities
10/12/2020	Buy	47,688	\$101,084.25	Stapled Securities
11/12/2020	Buy	34,879	\$74,232.98	Stapled Securities
14/12/2020	Buy	18,147	\$38,803.73	Stapled Securities
15/12/2020	Buy	891	\$1,900.06	Stapled Securities
17/12/2020	Buy	128,230	\$275,809.91	Stapled Securities
23/12/2020	Buy	257,170	\$559,807.66	Stapled Securities
30/12/2020	Buy	2,575	\$5 <i>,</i> 494.28	Stapled Securities
4/01/2021	Buy	66,312	\$141,310.87	Stapled Securities
5/01/2021	Buy	34,523	\$73,806.72	Stapled Securities
7/01/2021	Buy	26,843	\$58 <i>,</i> 595.58	Stapled Securities
13/01/2021	Buy	445,475	\$947,302.59	Stapled Securities
14/01/2021	Buy	1,381,403	\$2,941,874.92	Stapled Securities
22/01/2021	Buy	1,313	\$2,802.73	Stapled Securities
1/02/2021	Buy	59,756	\$129,545.03	Stapled Securities
4/02/2021	Buy	1,478	\$3,233.42	Stapled Securities
11/02/2021	Buy	332,458	\$715,516.11	Stapled Securities
	Total	22,374,734	\$47,451,184.79	•

	Total	22,374,734	\$47,451,184.79	
Trade Date	Transaction type	No. of securities	Consideration	Class
10/06/2020	Sell	28,237	\$61,186.76	Stapled Securities
22/06/2020	Sell	146,434	\$311,538.34	Stapled Securities
1/07/2020	Sell	888,465	\$1,896,783.93	Stapled Securities
12/08/2020	Sell	28,631	\$64,202.15	Stapled Securities
25/09/2020	Sell	210,312	\$454,610.42	Stapled Securities
28/09/2020	Sell	313,644	\$674,334.60	Stapled Securities

Trade Date	Transaction type	No. of securities	Consideration	Class
5/10/2020	Sell	13,459	\$28,464.63	Stapled Securities
21/10/2020	Sell	43,328	\$91,807.70	Stapled Securities
13/11/2020	Sell	45,754	\$94,193.76	Stapled Securities
17/11/2020	Sell	135,633	\$277,260.98	Stapled Securities
24/11/2020	Sell	66,993	\$140,135.96	Stapled Securities
5/01/2021	Sell	206,846	\$441,988.53	Stapled Securities
7/01/2021	In-specie transfer	1,596,148	\$3,495,564.12	Stapled Securities
20/01/2021	Sell	107,272	\$227,663.37	Stapled Securities
21/01/2021	Sell	240,790	\$513,894.02	Stapled Securities
10/02/2021	Sell	5,832	\$12,489.81	Stapled Securities
30	Total	4,077,778	\$8,786,119.06	

4. Present relevant interests

Registered Holder	No. of securities	Class of securities
BNP Paribas	7,038,559	Stapled Securities
BNY Mellon Australia	1,791,751	Stapled Securities
Citibank Hong Kong	20,597	Stapled Securities
JP Morgan	22,053,284	Stapled Securities
National Australia Bank	1,297,655	Stapled Securities
Northern Trust	62,878,525	Stapled Securities
State Street	6,483,642	Stapled Securities
US Bank	3,604,989	Stapled Securities
Total	105,169,002	

National Northern State Stru US Bank Total