

16 February 2021

Market Announcements Office

ASX Limited

Exchange Centre

20 Bridge Street

SYDNEY NSW 2000

Change of interests of Substantial Holder

Attached is a Form 605 Notice of Ceasing to be a Substantial Holder in relation to Reckon Limited completed by Australian Ethical Investment Limited.

Yours faithfully,

Authorised by Tom May

Company Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Reckon Limited**ACN/ARSN **127 573 942****1. Details of substantial holder (1)**Name **National Nominees Ltd ACF Australian Ethical Investment**ACN/ARSN (if applicable) **004 278 899**The holder ceased to be a substantial holder on **12/02/2021**The previous notice was given to the company on **12/08/2016**The previous notice was dated **12/08/2016****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Please see attached trade listing					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Nominees Ltd	Level 12, 500 Bourke Street, Melbourne VIC 3000
Australian Ethical Investment Ltd	GPO Box Centre, Sydney, GPO Box 8, Sydney NSW 2001

Signatureprint name **Robert Bush**capacity **Senior Fund Accounting Manager**

sign here
date 16/02/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

RKN

Reckon Limited

National Nominees Ltd ACF Australian Ethical Investment Ltd
Holds

% This Report
4.98

% Previous Report
5.08

%Movement
-0.10

AEI Holding
5,640,546

Issued Shares
113,294,832

Notice Required: Form 605 - Notice of ceasing to be a substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
	National Nominees Ltd ACF				National Nominees Ltd ACF
16/09/2016	Australian Ethical Investment	Buy	115,942.02	75,000	Australian Ethical Investment Ltd
16/09/2016	ditto	Buy	502,415.39	325,000	ditto
20/09/2016	ditto	Buy	15,534.10	10,000	ditto
20/09/2016	ditto	Buy	121,057.24	77,930	ditto
12/10/2016	ditto	Buy	179,158.35	109,524	ditto
13/10/2016	ditto	Buy	99,883.23	61,020	ditto
19/10/2016	ditto	Buy	15,924.96	10,000	ditto
20/10/2016	ditto	Buy	36,405.06	22,846	ditto
26/10/2016	ditto	Buy	106,767.49	67,154	ditto
18/11/2016	ditto	Buy	13,670.55	8,716	ditto
21/11/2016	ditto	Buy	6,319.26	4,029	ditto
16/11/2017	ditto	Sell	134,600.01	84,000	ditto
16/11/2017	ditto	Sell	1,562,527.37	975,137	ditto
15/01/2021	ditto	Sell	147,877.67	176,357	ditto
15/01/2021	ditto	Sell	20,165.41	24,049	ditto
18/01/2021	ditto	Sell	68,001.85	80,706	ditto
18/01/2021	ditto	Sell	9,273.49	11,006	ditto
19/01/2021	ditto	Sell	25,423.66	30,333	ditto
21/01/2021	ditto	Sell	26,218.77	31,274	ditto
27/01/2021	ditto	Sell	98,592.64	116,851	ditto
28/01/2021	ditto	Sell	33,453.15	40,116	ditto
29/01/2021	ditto	Sell	32,835.79	39,411	ditto
01/02/2021	ditto	Sell	26,009.92	31,199	ditto
02/02/2021	ditto	Sell	52,629.24	63,168	ditto
04/02/2021	ditto	Sell	84,161.04	100,948	ditto
05/02/2021	ditto	Sell	9,649.70	11,582	ditto
08/02/2021	ditto	Sell	180,279.67	209,067	ditto
09/02/2021	ditto	Sell	78,821.58	93,659	ditto
10/02/2021	ditto	Sell	109,694.46	130,892	ditto
10/02/2021	ditto	Sell	17,119.76	20,428	ditto
11/02/2021	ditto	Sell	163,738.02	195,356	ditto
11/02/2021	ditto	Sell	25,554.42	30,489	ditto
12/02/2021	ditto	Sell	52,895.78	63,110	ditto