For personal use only

16 February 2021

ASX Announcement

CLEANSING STATEMENT

Digital Wine Ventures Limited (ASX: DW8) (**Company**) advises that it has issued and allotted 23,966,666 fully paid ordinary shares upon conversion of 23,966,666 unlisted options. Below is the applicable Cleansing Notice.

Secondary Trading Exemption:

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By the Company giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the Act that:

a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;

b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and

c) as at the date of this notice, other than as detailed below, there is no information:

   i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and

   ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

      (1) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

      (2) The rights and liabilities attaching to the Shares.

Yours sincerely

Arron Canicais
Company Secretary