

Wednesday, 17 February 2021

The Manager
ASX Markets Announcements
Australian Securities Exchange Limited
20 Bridge Street, Sydney NSW 2000

Dear Sir/Madam,

Interim Results Update, Interim Dividend and Bonus Options Issue

Strong investment performance	14.8% portfolio return for the half
Commencement of fully franked dividends	Interim dividend of 2.0 cps fully franked
Attractive dividend reinvestment terms	3% DRP issue price discount
Bonus options issue	1 for 3 bonus options exercisable at \$1.50 per option by 31 August 2022

Half Year Results

WCM Global Growth Limited (**WQG** or the **Company**) today announced an outstanding result with net operating profit after tax for the half-year ended 31 December 2020 of \$27.21 million.

The strong profit result reflects continued investment outperformance of the Company's Portfolio Manager, WCM Investment Management LLC (**WCM**). The portfolio has delivered a return of 14.8% over the reporting period, outperforming its benchmark the MSCI All-Country World ex-Australia Index by 3.5%.

For the half-year ended 31 December 2020, the pre-tax net tangible asset value per share of the Company has increased from \$1.45 as at 30 June 2020 to \$1.65, after payment of a 2.0 cents per share dividend (50% franked) on 30 September 2020.

Fully Franked Interim Dividend of 2.0 cps

The Board is delighted with the progress made in relation to the Company's dividend policy. Dividends were commenced in August 2019 and in September 2020 WQG commenced partial franking of dividends, together with the implementation of a Dividend Reinvestment Plan (**DRP**).

The Company has further enhanced its dividend policy and is pleased to announce the commencement of fully franked dividends, where possible, with the declaration of an interim dividend of 2.0 cents per share which will be 100% franked. The interim dividend will be paid on 31 March 2021, with a Record Date of 19 March 2021.

It is expected that any FY2021 final dividend will also be fully franked.

Attractive 3% DRP Issue Price Discount

The DRP will be in operation for the FY2021 interim dividend. Shares issued under the DRP for the interim dividend will be issued at a **3% discount** to the volume weighted average price in accordance with the Rules of the DRP.

Shareholders who wish to participate in the DRP for the interim dividend must elect to do so before the DRP election date of **24 March 2021** by:

- making an election online via the share registry, Link Market Services, at www.linkmarketservices.com.au; or
- completing the personalised election form which will be mailed to shareholders shortly and returning it to the share registry.

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All of the Directors intend to participate in the DRP for the interim dividend with respect to their own shareholdings and recommend that shareholders consider the opportunity to participate in the DRP¹.

Bonus Options Issue

The Company is pleased to advise that the Board has resolved to issue bonus loyalty options (**Options**). These Options will be issued on a **one (1) for three (3)** basis and allow holders to subscribe for new shares in the Company at a fixed exercise price of **\$1.50 per share**. The exercise period will run until 31 August 2022 and the Options are expected to list on the ASX under the code "WQGOA".

The issue of the Options as a bonus, at no cost to shareholders, rewards the loyalty and ongoing support of the Company's existing shareholders.

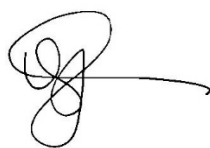
Shareholders should note that new shares issued pursuant to the DRP for the interim dividend will be eligible to receive the 1 for 3 bonus Options issue.

Key Dates

Interim dividend of 2.0cps	Date ²
Ex-dividend date	Thursday, 18 March 2021
Record date for dividend	Friday, 19 March 2021
Last day for receipt of DRP Election Forms	Wednesday, 24 March 2021
Payment date and issue of DRP shares	Wednesday, 31 March 2021
1 for 3 bonus Options issue	
Ex-bonus date	Thursday, 1 April, 2021
Record date for bonus Options issue	Tuesday, 6 April 2021
Issue date for bonus Options	Tuesday, 13 April 2021

If you have any questions, please contact the team at Contango Asset Management Limited on 1300 750 001 or invest@contango.com.au.

Yours faithfully,



Valentina Stojanovska Cal
Chairman
WCM Global Growth Limited

¹ The information provided in this letter is not investment, financial product, legal, taxation or other advice and has been prepared without taking into account your particular objectives, financial situation and needs as an investor.

² The above dates are indicative only. The Company reserves the right to amend this indicative timetable subject to the Corporations act and the ASX Listing Rules.

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