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Market Announcement

18 February 2021

Bank of Queensland Limited (ASX: BOQ) – Trading Halt (2+2)

Description

The securities of Bank of Queensland Limited ('BOQ') will be placed in trading halt at BOQ's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Thursday, 25 February 2021.

Issued by

Maria Clemente
Adviser, Listings Compliance (Sydney)

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Bank of Queensland Limited
100 Skyring Terrace
NEWSTEAD QLD 4006
GPO Box 898 Brisbane Qld 4001
www.boq.com.au

Company Secretariat

18 February 2021

Ms Maria Clemente
Adviser, Listings Compliance
ASX Limited
20 Bridge Street
Sydney NSW 2000

By email: maria.clemente@asx.com.au
tradinghaltssydney@asx.com.au

Dear Maria

TRADING HALT REQUEST – Bank of Queensland Limited (ASX: BOQ)

Bank of Queensland Limited ("**BOQ**") requests two consecutive (or back-to-back) trading halts for up to four consecutive trading days ("**Trading Halt**") in respect of its ordinary shares (ASX: BOQ), capital notes 1 (ASX Code: BOQPE) and capital notes 2 (ASX Code: BOQPF) pursuant to Listing Rule 17.1 effective prior to the commencement of trading on Friday 19, February 2021.

For the purposes of Listing Rule 17.1 and in support of its request BOQ advises that:

1. the Trading Halt is requested for the purposes of considering, planning and executing a proposed equity capital raising comprising an accelerated non-renounceable pro-rata entitlement offer ("**Entitlement Offer**") and a placement to institutional investors ("**Placement**"), being conducted to fund a potential acquisition;
2. BOQ requests that the Trading Halt continues until the earlier of:
   a) BOQ releasing an announcement to the market on the ASX (**ASX Announcement**) in relation to the outcome of the institutional component of the Entitlement Offer and the Placement;
   b) the commencement of trading on Thursday, 25 February 2021; or
   c) BOQ separately requests that the Trading Halt be lifted;
3. BOQ expects that the Trading Halt will be ended by it releasing the ASX Announcement in relation to the outcome of the institutional component of the Entitlement Offer and the Placement;
4. BOQ considers that the Trading Halt is necessary to allow the proposed equity capital raising and finalisation of the terms of the proposed acquisition to be completed in an orderly manner; and
5. BOQ is not aware of any reason why the Trading Halt should not be granted or of any other information available at this stage that is relevant to the trading halt.

BOQ | Virgin money | BOQ FINANCE | BOQ SPECIALIST | St Andrew's AUSTRALIA

Bank of Queensland Limited ABN 32 009 656 740 (BOQ) AFSL and Australian Credit Licence No 244616.

This document has been authorised for release to ASX by the BOQ Disclosure Committee.

Yours sincerely



Fiona Daly
Company Secretary

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