

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **MOUNT GIBSON IRON LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

16 February 2021

The previous notice was given to the company on

10 December 2020

The previous notice was dated

10 December 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	59,817,247	5.04%	71,888,974	6.06%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	COMMON STOCK	COMMON STOCK
12/09/2020	FMR	BUY	0.8925 AUD	83,300	83,300
12/09/2020	FMR	BUY	0.8925 AUD	916,700	916,700
12/09/2020	FMR	BUY	0.9051 AUD	7,500	7,500
12/09/2020	FMR	BUY	0.9051 AUD	37,028	37,028
12/10/2020	FMR	BUY	0.8950 AUD	134,123	134,123
12/10/2020	FMR	BUY	0.8950 AUD	159,200	159,200
12/10/2020	FMR	BUY	0.9000 AUD	6,677	6,677
01/05/2021	FMR	BUY	0.9302 AUD	4,390	4,390
01/14/2021	FMR	BUY	0.9812 AUD	500,000	500,000
01/22/2021	FMR	BUY	0.9660 AUD	912,057	912,057
01/25/2021	FMR	BUY	0.9641 AUD	87,943	87,943

01/27/2021	FMR	BUY	0.9089 AUD	32,900	32,900
01/27/2021	FMR	BUY	0.9089 AUD	273,262	273,262
01/27/2021	FMR	BUY	0.9215 AUD	626,568	626,568
01/28/2021	FMR	BUY	0.8900 AUD	41,800	41,800
01/28/2021	FMR	BUY	0.8900 AUD	54,969	54,969
01/28/2021	FMR	BUY	0.8900 AUD	128,200	128,200
01/28/2021	FMR	BUY	0.8900 AUD	448,900	448,900
01/29/2021	FMR	BUY	0.8620 AUD	112,100	112,100
01/29/2021	FMR	BUY	0.8620 AUD	149,500	149,500
01/29/2021	FMR	BUY	0.8620 AUD	151,270	151,270
01/29/2021	FMR	BUY	0.8620 AUD	343,833	343,833
02/01/2021	FMR	BUY	0.8332 AUD	124,600	124,600
02/01/2021	FMR	BUY	0.8332 AUD	165,909	165,909
02/01/2021	FMR	BUY	0.8332 AUD	380,200	380,200
02/02/2021	FMR	BUY	0.8555 AUD	7,700	7,700
02/02/2021	FMR	BUY	0.8555 AUD	19,900	19,900
02/02/2021	FMR	BUY	0.8555 AUD	26,500	26,500
02/02/2021	FMR	BUY	0.8555 AUD	60,735	60,735
02/02/2021	FMR	BUY	0.8570 AUD	7,700	7,700
02/02/2021	FMR	BUY	0.8570 AUD	7,700	7,700
02/02/2021	FMR	BUY	0.8570 AUD	9,700	9,700
02/02/2021	FMR	BUY	0.8570 AUD	22,115	22,115
02/03/2021	FMR	BUY	0.8425 AUD	193,522	193,522
02/03/2021	FMR	BUY	0.8425 AUD	440,000	440,000
02/03/2021	FMR	BUY	0.8475 AUD	16,266	16,266
02/04/2021	FMR	BUY	0.8493 AUD	125,000	125,000
02/04/2021	FMR	BUY	0.8493 AUD	167,400	167,400
02/04/2021	FMR	BUY	0.8493 AUD	378,653	378,653
02/05/2021	FMR	BUY	0.8485 AUD	135,456	135,456
02/05/2021	FMR	BUY	0.8485 AUD	409,200	409,200
02/08/2021	FMR	BUY	0.8664 AUD	91,042	91,042
02/08/2021	FMR	BUY	0.8664 AUD	274,700	274,700
02/09/2021	FMR	BUY	0.8700 AUD	34,300	34,300
02/09/2021	FMR	BUY	0.8700 AUD	103,700	103,700
02/09/2021	FMR	BUY	0.8700 AUD	371,908	371,908
02/10/2021	FMR	BUY	0.8796 AUD	54,800	54,800
02/10/2021	FMR	BUY	0.8796 AUD	74,400	74,400
02/10/2021	FMR	BUY	0.8796 AUD	165,800	165,800
02/10/2021	FMR	BUY	0.8796 AUD	592,461	592,461
02/11/2021	FMR	BUY	0.8642 AUD	38,400	38,400
02/11/2021	FMR	BUY	0.8642 AUD	52,300	52,300
02/11/2021	FMR	BUY	0.8642 AUD	116,100	116,100
02/11/2021	FMR	BUY	0.8642 AUD	414,290	414,290
02/12/2021	FMR	BUY	0.8671 AUD	7,500	7,500
02/12/2021	FMR	BUY	0.8671 AUD	9,300	9,300
02/12/2021	FMR	BUY	0.8671 AUD	20,609	20,609
02/12/2021	FMR	BUY	0.8671 AUD	73,500	73,500
02/15/2021	FMR	BUY	0.8994 AUD	22,100	22,100
02/15/2021	FMR	BUY	0.8994 AUD	29,900	29,900
02/15/2021	FMR	BUY	0.8994 AUD	66,300	66,300
02/15/2021	FMR	BUY	0.8994 AUD	237,124	237,124

02/16/2021	FMR	BUY	0.9134 AUD	339,708	339,708
02/16/2021	FMR	BUY	0.9225 AUD	971,009	971,009
Total Buys				12,071,727	12,071,727

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 18 February 2021

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	8,554,320
		STATE STREET BANK AND TR CO		18,000,000
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BROWN BROTHERS HARRIMAN AND CO		30,009,314
		STATE STREET BANK AND TR CO		15,325,340
Grand Total				71,888,974