

Form 605
Corporations Act 2001
Section 671B

Notice of Ceasing to be a Substantial Holder

To: **PWR HOLDINGS LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

19 February 2021

The previous notice was given to the company on

16 December 2020

The previous notice was dated

16 December 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
12/17/2020	FIL	Transition In	4.7752 AUD	101,348	101,348
02/10/2021	FIL	SELL	4.5760 AUD	22,079	22,079
02/11/2021	FIL	SELL	4.5911 AUD	3,912	3,912
02/16/2021	FIL	SELL	4.5032 AUD	6,023	6,023
02/17/2021	FIL	SELL	4.4717 AUD	80,266	80,266
02/18/2021	FIL	SELL	4.5259 AUD	31,686	31,686
02/19/2021	FIL	SELL	4.7816 AUD	1,334,108	1,334,108
Total Transition In				101,348	101,348
Total Sells				(1,478,074)	(1,478,074)
Total Movement				(1,376,726)	(1,376,726)

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	4,715,789	4,715,789	4.71%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 23 February 2021

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	1,017,842
		HSBC BANK PLC (C)		1,739,087
		NATIONAL ASTL BK MELBOURNE (S)		149,335
		NORTHERN TRUST LONDON (C)		26,638
		STATE STREET LUXEMBOURG		378,816
FIL Investment Management (Singapore) Limited	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	NORTHERN TRUST LONDON (C)		299,408
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		1,104,663
Grand Total				4,715,789