

Market Announcement

24 February 2021

Adacel Technologies Limited (ASX: ADA) – Trading Halt

Description

The securities of Adacel Technologies Limited ('ADA') will be placed in trading halt at the request of ADA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 26 February 2021 or when the announcement is released to the market.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)



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24 February 2021

Dean Litis
Principle Adviser, Listings Compliance (Melbourne)
Level 4, 525 Collins St
Melbourne VIC 3000

By email only: dean.litis@asx.com.au

Dear Dean,

REQUEST FOR TRADING HALT

Adacel Technologies Limited (ASX: **ADA**) (the **Company**) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The following information is provided in accordance with Listing Rule 17.1:

1. **Reason for trading halt** – The trading halt is requested to allow sufficient details related to a new contract award to be obtained and included in an ASX announcement.
2. **Duration of the trading halt** – The Company expects the trading halt will be in place the time at which the Company makes an announcement in relation to the new contract.
3. **Termination of the trading halt** – The Company anticipates the trading halt will cease upon the release of an announcement to ASX.
4. **No reason** – The Company is not aware of any reason why the trading halt should not be granted.
5. **Further information** – none.

Yours sincerely,

Rebecca Weir
Company Secretary

By order of the Board of Adacel Technologies Limited.