

ASX Release Date: 24 February 2021

FINAL ELECTION RESULTS AND SCALE BACK

24 February 2021: Xplore Wealth Limited (ASX:XPL) (**Xplore**) is pleased to announce the final outcome of Elections made by Xplore shareholders in respect of the scheme of arrangement under which HUB24 Limited (ASX:HUB) (**HUB24**) will acquire 100% of the shares in Xplore (**Share Scheme**) which became legally effective on 19 February 2021. Capitalised terms not defined in this announcement have the meaning given to them in the Scheme Booklet dated 18 December 2020.

Final Election outcome

	Xplore shares	Xplore shareholders
Maximum Cash Elections	7.48 million	38
Maximum Scrip Elections	203.75 million	125
Total Elections	211.23 million	163

In line with the indicative election results announced to ASX on 3 February 2021, Xplore confirms that scale back will apply to the Maximum Scrip Elections. The table below summarises the Election outcomes after the operation of scale back.

Final scale back outcomes

	Percent of shares held to receive \$0.20 Cash	Percent of shares held to receive Scrip (0.00927 HUB24 Shares)	Equates to the following for each Xplore Share:
Final outcome for shareholders who made Maximum Cash Elections – not subject to any scale back	100.0%	0.0%	\$0.20 per share for 100% of your Xplore shares
Final outcome for shareholders who made Maximum Scrip Elections – after scale back	48.14%	51.86%	\$0.20 per share for 48.14% of your Xplore shares and 0.00926746 HUB24 Shares per share for 51.86% of your Xplore shares
Final outcome for shareholders who did not make an Election – not subject to any scale back	50.0%	50.0%	\$0.20 per share for 50% of your Xplore shares and 0.00926746 HUB24 Shares per share for 50% of your Xplore shares

Foreign Scheme Shareholders and Small Shareholders will receive \$0.20 for each Xplore Share they hold, and their Share Scheme Consideration will not be subject to any scale back.

Receipt of Share Scheme Consideration and Option Scheme Consideration

Xplore Securityholders can expect to receive their Share Scheme Consideration and Option Scheme Consideration on the Implementation Date (currently scheduled for Tuesday, 2 March 2021).

Xplore Wealth Ltd ABN 34 128 316 441
Suite 1, Level 5, 28 Margaret Street, Sydney, NSW, 2000
xplorewealth.com.au 02 8006 5900

Authorised by and for enquiries:

Alex Hutchison

Chairman

0404 494 973

Don Sharp

Non-Executive Director

0419 632 315

For Media Enquiries:

Amy Boyce

Madden & Assoc.

0449 553 990

amy@madden.com.au