

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BENDIGO AND ADELAIDE BANK LIMITED**

ACN/ARSN **068 049 178**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **22 February 2021**

The previous notice was given to the company on **23 February 2021**

The previous notice was dated **19 February 2021**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

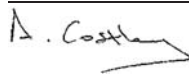
Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 24 February 2021

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 24 February 2021

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

For personal use only

BEN - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
22-Feb-21	UBS Securities Australia Ltd	Buy	30	3	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	40	4	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	218	22	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	10	1	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	119	12	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	287	29	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	10	1	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	30	3	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	366	37	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	30	3	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	119	12	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	267	27	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	99	10	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	40	4	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	247	25	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	336	34	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	10	1	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	59	6	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	277	28	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	99	10	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	69	7	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	267	27	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	69	7	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	247	25	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	129	13	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	89	9	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	316	32	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	20	2	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	257	26	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	79	8	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	287	29	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	109	11	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	69	7	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	267	27	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	267	27	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	20	2	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	6,024	600	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	128	(13)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	266	(27)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	1,599	162	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	4,738	480	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	3,649	(366)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	849,386	85,992	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	997,226	(100,463)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	271,391	(27,431)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	5,912	598	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	268,284	(26,976)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	376,678	37,957	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	229,665	(23,248)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	2,146,161	216,922	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	2,098,640	(211,986)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	8,656	(874)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	7,227	725	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	22,816	(2,313)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	53,392	5,409	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	141,669	14,323	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	89,249	(8,982)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	2,463	(249)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	8,044	(815)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	326	(33)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	28,042	(2,841)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	28,954	(2,932)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	26,832	(2,718)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	2,043	207	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Stock returned	N/A	(888,000)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Stock returned	N/A	(2,200,000)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Stock returned	N/A	(4,011,000)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Stock returned	N/A	(339,000)	Ordinary

For personal use only

22-Feb-21	UBS Securities Australia Ltd	Stock returned	N/A	(950,000)	Ordinary
22-Feb-21	UBS AG, Australia Branch	Stock received	N/A	128,972	Ordinary