

ASX Announcement

Smart Parking Limited (ASX:SPZ)



25th February 2021

Smart Parking Limited | ASX Release

Smart Parking Limited (ASX:SPZ) Share buy-back

Smart Parking Limited (ASX: SPZ) announces that the Board has approved a proposal to conduct an on-market share buy-back of up to \$5m of ordinary fully paid shares.

The buy-back will be managed within the '10/12 limit' permitted by the *Corporations Act*, and therefore does not require shareholder approval.

The Company intends to commence the share buy-back on 11th March 2021 for up to a 12 month period in accordance with the terms specified in the attached Appendix 3C.

Smart Parking intends to conduct the buy-back having regard to the prevailing share price, market conditions and unforeseen circumstances. The Company advises all shareholders that there can be no certainty that the Company will acquire any or all shares under the share buy-back.

Ends

Authorised by Richard Ludbrook, Company Secretary

Smart Parking Limited ABN 45 119 327 169

85 Dundas Place, Albert Park, VIC 3026, Australia | Phone +61 (03) 8644 4021

www.smartparking.com

Melbourne, Australia | Auckland, New Zealand | Birmingham, United Kingdom

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Contact Smart Parking

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Smart Parking Limited (ASX:SPZ) | A Global Parking Business

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry.

With offices in Australia, New Zealand and the UK, along with a rapidly growing global network of expert partners, our aim is to bring our intelligent parking sensors and integrated smart parking services to the world.

Each year, we install thousands of sensors in a range of environments including shopping centres, supermarkets, airports, commercial parking sites, universities and large scale municipal street environments.

To date, our advanced real-time vehicle parking sensor solution, known as SmartPark, has been adopted globally.

Alongside the technology products division, our managed services division operates and manages thousands of car park spaces across the UK using complementary Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) technology. This can be used as a single solution or with the option to be combined with Pay & Display or integrated with sensing technology.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.

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Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Smart Parking Limited

45 119 327 169

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid ordinary shares
5	Number of shares/units in the ⁺ class on issue	359,215,361
6	Whether shareholder/unitholder approval is required for buy-back	No (within 10/12 limit)
7	Reason for buy-back	Capital management

⁺ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	Nil
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On-market buy-back

9	Name of broker who will act on the company's behalf	Shaw and Partners Limited
10	Deleted 30/9/2001.	N/A
11	<p>If the company/trust intends to buy back a maximum number of shares - that number</p> <p><small>Note: This requires a figure to be included, not a percentage.</small></p>	<p>The lower of:</p> <ul style="list-style-type: none"> 35,921,536 shares; and the number of shares for which the aggregate buy-back consideration paid or payable is up to \$5m.
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	12 months from 11 th March 2021
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	N/A

Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back N/A
- 17 Number of shares proposed to be bought back N/A
- 18 Price to be offered for shares N/A

Equal access scheme

- 19 Percentage of shares proposed to be bought back N/A
- 20 Total number of shares proposed to be bought back if all offers are accepted N/A
- 21 Price to be offered for shares N/A
- 22 ⁺Record date for participation in offer N/A
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

.... 
(Director/Company secretary)

Date: ..25 February 2021.....

Print name:

..Richard Ludbrook.....

⁺ See chapter 19 for defined terms.