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Market Announcement

25 February 2021

Australis Oil & Gas Limited (ASX: ATS) – Trading Halt

Description

The securities of Australis Oil & Gas Limited ('ATS') will be placed in trading halt at the request of ATS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 1 March 2021 or when the announcement is released to the market.

Issued by

Belinda Giles
Adviser, Listings Compliance (Perth)

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25 February 2021

Chris Hesford
Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Chris

Australis Oil & Gas Limited – request for trading halt

Australis Oil & Gas Limited (ASX: ATS) (the **Company**) requests that ASX Limited grant an immediate trading halt with respect to its ordinary shares.

In accordance with ASX Listing Rule 17.1, the Company provides the following information:

- The Company requests the trading halt in relation to a proposed capital raising.
- The Company requests that the trading halt remain in place until the commencement of normal trading on Monday, 1 March 2021, unless before that time the Company requests that the trading halt be lifted.
- The Company expects that the release of the announcement regarding the proposed capital raising will be the event that lifts the halt.
- The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please contact me if you require any further information.

Yours sincerely
Australis Oil & Gas Limited

Julie Foster
Company Secretary
Australis Oil & Gas Limited