

25 February 2021

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Subject: Results of the Extraordinary General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), the Directors of Contrarian Value Fund ("CVF") announce the results of the Extraordinary General Meeting held earlier today.

Given the passing of Resolution 1, CVF will be delisted by the ASX tomorrow morning.

The Directors wish to thank Shareholders for their support throughout this process and over the life of CVF and wish them all the best in the future.

On behalf of the Board of Contrarian Value Fund Limited,



Tom McDonald
Company Secretary

Contrarian Value Fund Limited
General Meeting
Thursday, 25 February 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result | If s250U applies |
|---------------------------------------|-----------------|--|------------------|--------------------|---------|--|------------------|----------|-----------------------|------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried | |
| 1. Removal from the ASX Official List | Special | 30,108,365 92.28% | 381,549 1.17% | 2,138,334 6.55% | 51,259 | 32,246,699 98.83% | 381,549 1.17% | 51,259 | Carried | N/A |
| 2. Members' Voluntary Winding Up | Special | 30,170,365 92.35% | 361,549 1.11% | 2,138,334 6.55% | 9,259 | 32,308,699 98.89% | 361,549 1.11% | 9,259 | Carried | N/A |
| 3. Appointment of Liquidators | Ordinary | 30,111,048 92.19% | 316,591 0.97% | 2,233,874 6.84% | 17,994 | 32,344,922 99.03% | 316,591 0.97% | 17,994 | Carried | N/A |
| 4. Remuneration of the Liquidators | Ordinary | 29,932,552 91.90% | 405,087 1.24% | 2,233,874 6.86% | 107,994 | 32,166,426 98.76% | 405,087 1.24% | 107,994 | Carried | N/A |
| 5. Books and Records of the Company | Ordinary | 29,552,929 90.44% | 877,639 2.69% | 2,246,945 6.88% | 1,994 | 31,799,874 97.31% | 877,639 2.69% | 1,994 | Carried | N/A |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.