

ASX Announcement

25th February 2021

The Manager
ASX Market Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

MMA OFFSHORE LIMITED (“MMA” or “COMPANY”) SECURES A VESSEL CONTRACT WITH TECHNIPFMC

MMA is pleased to announce that the Company has been awarded a vessel contract with TechnipFMC to provide tug and barge support for a major subsea installation project in Australia.

Utilising a combination of both owned and chartered vessels, MMA will provide a fleet of 4 tug and barge sets to support the subsea installation works as well as 2 offshore positioning tugs. MMA will act as lead contractor and will subcontract to other vessel operators to provide the overall vessel requirements. All vessels involved with the works will be delivering equipment to the offshore field and will be operated under all relevant Australian requirements.

The total contract value is in excess of A\$20million. Offshore operations are scheduled to commence in FY2022 (in or about August 2021) and are due to be complete either at the end of the 2021 calendar year or early in 2022.

Commenting on the award, MMA’s Managing Director, Mr. David Ross, said: *“We are extremely pleased to continue our working relationship with TechnipFMC on Australian offshore construction projects, and to support this key scope of work. MMA looks forward to working with TechnipFMC and their client to deliver a safe and successful outcome.”*

If you have any queries in relation to this announcement, please do not hesitate to contact MMA’s Managing Director on +61 8 9431 7431.

Kind regards,

MMA OFFSHORE LIMITED



DYLAN ROBERTS
Company Secretary