ASX ANNOUNCEMENT



26 February 2021

FGR extends commercial relationship with planarTECH

HIGHLIGHTS

- Relationship extended to seek significant sales opportunities
- Builds on previous areas investigated by planarTECH for graphene sales
- Distribution agreement for full range of PureGRAPH® products

First Graphene Limited (ASX:FGR; "First Graphene" or "the Company") is pleased to advise it has extended its commercial relationship with planarTECH Holdings Limited ("planarTECH").

First Graphene has been providing its PureGRAPH® products to planarTECH for its face mask production since May 2020. Further work has been undertaken in antistatic coatings for other personal protective equipment (PPE) being developed by planarTECH.

The two companies have agreed to extend their commercial relationship, with planarTECH also working to sell PureGRAPH® graphene to manufacturers in South East Asia, China, Taiwan, Korea and Japan.

planarTECH had previously established potential markets with manufacturers throughout the region but was unable to access consistent quality graphene in commercial quantities.

However, having verified PureGRAPH® for the enhancement of its own products, planarTECH has confidence in working with First Graphene.

First Graphene has a well-established and robust supply chain for the manufacture of their high performing PureGRAPH® graphene products and have an already proven successful formulation that disperses uniformly into polymer coatings.

CEO Mike Bell said with this capacity, both companies are confident they will be able to successfully engage with potential customers previously identified by planarTECH.

"We are aware of the contacts previously identified by planarTECH which required a consistent quality provider of graphene and we plan to work together to build on these relationships," Mr Bell said.

planarTECH Chairman Ray Gibbs said: "Having worked with First Graphene since last May, we know the Company can provide quantity and quality products on a consistent and timely basis. We can now engage with previously identified target markets confident in the knowledge we now have a quality supplier."

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At this point in time, First Graphene cannot quantify the materiality of sales opportunities due to the contingent nature of results that may be generated.

About First Graphene Ltd (ASX: FGR)

First Graphene Ltd. is the leading supplier of high-performing, graphene products. The company has a robust manufacturing platform based upon captive supply of high-purity raw materials and an established 100 tonne/year graphene production capacity. Commercial applications are now being progressed in composites, elastomers, fire retardancy, construction and energy storage.

First Graphene Ltd. is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The company is incorporated in the UK as First Graphene (UK) Ltd. and is a Tier 1 partner at the Graphene Engineering and Innovation Centre (GEIC), Manchester, UK.

PureGRAPH® Range of Products

PureGRAPH[®] graphene powders are available in tonnage volumes with lateral platelet sizes of $20\mu m$, $10\mu m$ and $5\mu m$. The products are high performing additives, characterised by their high quality and ease of use.

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With authority of the board, this announcement has been authorised for release by Peter R. Youd, Director, Chief Financial Officer and Company Secretary.