

26 February 2021

Companies Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

**Genworth Mortgage Insurance Australia Limited (ASX:GMA)  
Appendix 4E (Preliminary final report)**

In accordance with ASX Listing Rule 4.3A, we attach a copy of the Appendix 4E (Preliminary final report) for Genworth Mortgage Insurance Australia Limited and its controlled entities for the year ended 31 December 2020.

The release of this announcement was authorised by the Board.

Yours faithfully



**Prudence Milne**  
General Counsel and Company Secretary

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Genworth Mortgage Insurance Australia Limited  
and its controlled entities  
ABN 72 154 890 730

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## Appendix 4E – Preliminary final report

31 December 2020

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| Annual report for the year ended 31 December 2020 |       |

# Appendix 4E – Preliminary final report

## 31 December 2020

### Genworth Mortgage Insurance Australia Limited and its controlled entities

#### Results for announcement to the market

|   | Up/Down  | % change | 2020<br>\$'000 | 2019<br>\$'000 |
|---|----------|----------|----------------|----------------|
| Revenue from ordinary activities <sup>1</sup>   | Increase | 4.6%     | 312,021        | 298,213        |
| (Loss)/profit from ordinary activities after income tax attributable to equity holders of the company | Decrease | <100%    | (107,582)      | 120,084        |
| Net (loss)/profit for the period attributable to ordinary equity holders of the company               | Decrease | <100%    | (107,582)      | 120,084        |

<sup>1</sup> Includes Gross written premium movement in unearned premium and outward reinsurance premium expense.

|  | Amount per security<br>(cents) | Franked amount per security<br>(cents) |
|--|--------------------------------|--|
| <b>Dividends</b>   |                                |  |
| Interim dividend for the six months ended 30 June 2020   |                                |  |
| Payment date: N/A  | nil                            | nil                                    |
| Final dividend for the six months ended 31 December 2020 |                                |  |
| Record date: N/A   |                                |  |
| Payment date: N/A  | nil                            | nil                                    |

There was no dividend re-investment plan available to shareholders during the period.

# Appendix 4E – Preliminary final report

## 31 December 2020

Genworth Mortgage Insurance Australia Limited and its controlled entities

### Appendix 4E requirements within the annual report

| Requirement   | Page reference                  | Note reference |
|---|---------------------------------|----------------|
| <b>1. Details of the reporting period and the previous corresponding period</b>   | All statement and note headings |                |
| <b>2. Statement of comprehensive income and related notes</b>                     |                                 |                |
| Statement of comprehensive income   | 53                              |                |
| Basis of preparation  | 57                              | 1.2(b)         |
| Revenue   | 69                              | 3.1, 3.2       |
| Claims incurred   | 74                              | 4.1            |
| Acquisition costs   | 78                              | 4.7            |
| Other underwriting expenses   | 70                              | 3.3            |
| Income tax  | 71                              | 3.5            |
| <b>3. Statement of financial position and related notes</b>                       |                                 |                |
| Statement of financial position   | 54                              |                |
| Cash and cash equivalents   | 87                              | 6.1            |
| Investments   | 64                              | 2.2(d)         |
| Trade and other receivables   | 87                              | 6.2            |
| Leases  | 88                              | 6.3            |
| Deferred reinsurance expense  | 75                              | 4.2            |
| Non-reinsurance recoveries  | 77                              | 4.5            |
| Deferred acquisition costs  | 75                              | 4.3            |
| Deferred tax assets   | 72                              | 3.5(b)         |
| Intangible assets   | 89                              | 6.4            |
| Goodwill  | 90                              | 6.5            |
| Trade and other payables  | 91                              | 6.6            |
| Outstanding claims  | 76                              | 4.4            |
| Unearned premium  | 78                              | 4.6            |
| Employee benefits provision   | 91                              | 6.7            |
| Interest bearing liabilities  | 85                              | 5.2            |
| Equity  | 86                              | 5.3            |
| Other reserves  | 86                              | 5.5            |
| <b>4. Statement of cash flows and related notes</b>                               |                                 |                |
| Statement of cash flows   | 56                              |                |
| Reconciliation of cash flows from operating activities to profit after income tax | 70                              | 3.4            |
| <b>5. Statement of changes in equity</b>  | 55                              |                |

| Requirement  | Page reference | Note reference |
|--|----------------|----------------|
| <b>6. Details of dividends and distributions</b>   |                |                |
| Dividends  | 72             | 3.6            |
| <b>7. Details of dividends or distribution plans in operation</b>  |                |                |
| Dividend reinvestment plans  | N/A            |                |
| <b>8. Net tangible assets per security</b>   |                |                |
| Net tangible assets = \$1,372,307 / 412,514 = \$3.33 per share.<br>(2019: \$3.66 per share)  |                |                |
| (Net tangible assets per ordinary share have been determined by using the net assets on the balance sheet adjusted for intangible assets and goodwill) |                |                |
| <b>9. Details of entities over which control has been gained or lost during the period</b>   | N/A            |                |
| <b>10. Details of associate or joint venture entities</b>  | N/A            |                |
| <b>11. Significant investor information</b>  |                |                |
| Annual report 31 December 2020   | All            |                |
| <b>12. Foreign entities – accounting standards used</b>  | N/A            |                |
| <b>13. Commentary on the results for the period</b>  |                |                |
| Earnings per security and the nature of any dilution   | 73             | 3.7            |
| Returns to shareholders including distributions  | 72             | 3.6            |
| Significant features of operating performance  | 22-24          |                |
| Results of segments  | N/A            |                |
| Trends of performance  | 22-24          |                |
| Other factors  | N/A            |                |
| <b>14. Statement as to whether accounts have been audited</b>  | 101            |                |
| <b>15. Statement as to whether unaudited accounts are likely to be subject to dispute or qualification</b>   | N/A            |                |
| <b>16. Statement as to whether audited accounts are subject to dispute or qualification</b>  | N/A            |                |

N/A – not applicable

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# ATTACHMENT A

Genworth Mortgage Insurance Australia Limited and its controlled entities

Annual report for the year ended 31 December 2020