

26 February 2021

Companies Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

**Genworth Mortgage Insurance Australia Limited (ASX:GMA)  
Appendix 4E (Preliminary final report)**

In accordance with ASX Listing Rule 4.3A, we attach a copy of the Appendix 4E (Preliminary final report) for Genworth Mortgage Insurance Australia Limited and its controlled entities for the year ended 31 December 2020.

The release of this announcement was authorised by the Board.

Yours faithfully



**Prudence Milne**  
General Counsel and Company Secretary

---

For more information, analysts, investors and other interested parties should contact:

**Investors:**  
Paul O'Sullivan  
Head of Investor Relations  
M: +61 499 088 640

**Media:**  
Iwona Falkiner  
Head of Corporate Affairs  
M: +61 428 059 965

For personal use only

Genworth Mortgage Insurance Australia Limited  
and its controlled entities

ABN 72 154 890 730

---

## Appendix 4E - Preliminary final report

31 December 2020

Contents	Page
Results for announcement to the market	2
Appendix 4E requirements	3 - 4
Attachment A	5
Annual report for the year ended 31 December 2020	

# Appendix 4E - Preliminary final report

## 31 December 2020

### Genworth Mortgage Insurance Australia Limited and its controlled entities

#### Results for announcement to the market

	Up/Down	% change	2020 \$'000	2019 \$'000
Revenue from ordinary activities <sup>1</sup>	Increase	4.6%	312,021	298,213
(Loss)/profit from ordinary activities after income tax attributable to equity holders of the company	Decrease	<100%	(107,582)	120,084
Net (loss)/profit for the period attributable to ordinary equity holders of the company	Decrease	<100%	(107,582)	120,084

<sup>1</sup> Includes Gross written premium movement in unearned premium and outward reinsurance premium expense.

Dividends	Amount per security (cents)	Franked amount per security (cents)
Interim dividend for the six months ended 30 June 2020 Payment date: N/A	nil	nil
Final dividend for the six months ended 31 December 2020 Record date: N/A Payment date: N/A	nil	nil

There was no dividend re-investment plan available to shareholders during the period.

# Appendix 4E – Preliminary final report

## 31 December 2020

Genworth Mortgage Insurance Australia Limited and its controlled entities

### Appendix 4E requirements within the annual report

Requirement	Page reference	Note reference
<b>1. Details of the reporting period and the previous corresponding period</b>	All statement and note headings	
<b>2. Statement of comprehensive income and related notes</b>		
Statement of comprehensive income	53	
Basis of preparation	57	1.2(b)
Revenue	69	3.1, 3.2
Claims incurred	74	4.1
Acquisition costs	78	4.7
Other underwriting expenses	70	3.3
Income tax	71	3.5
<b>3. Statement of financial position and related notes</b>		
Statement of financial position	54	
Cash and cash equivalents	87	6.1
Investments	64	2.2(d)
Trade and other receivables	87	6.2
Leases	88	6.3
Deferred reinsurance expense	75	4.2
Non-reinsurance recoveries	77	4.5
Deferred acquisition costs	75	4.3
Deferred tax assets	72	3.5(b)
Intangible assets	89	6.4
Goodwill	90	6.5
Trade and other payables	91	6.6
Outstanding claims	76	4.4
Unearned premium	78	4.6
Employee benefits provision	91	6.7
Interest bearing liabilities	85	5.2
Equity	86	5.3
Other reserves	86	5.5
<b>4. Statement of cash flows and related notes</b>		
Statement of cash flows	56	
Reconciliation of cash flows from operating activities to profit after income tax	70	3.4
<b>5. Statement of changes in equity</b>	55	

Requirement	Page reference	Note reference
<b>6. Details of dividends and distributions</b>		
Dividends	72	3.6
<b>7. Details of dividends or distribution plans in operation</b>		
Dividend reinvestment plans	N/A	
<b>8. Net tangible assets per security</b>		
Net tangible assets = \$1,372,307 / 412,514 = \$3.33 per share. (2019: \$3.66 per share)		
(Net tangible assets per ordinary share have been determined by using the net assets on the balance sheet adjusted for intangible assets and goodwill)		
<b>9. Details of entities over which control has been gained or lost during the period</b>	N/A	
<b>10. Details of associate or joint venture entities</b>	N/A	
<b>11. Significant investor information</b>		
Annual report 31 December 2020	All	
<b>12. Foreign entities - accounting standards used</b>	N/A	
<b>13. Commentary on the results for the period</b>		
Earnings per security and the nature of any dilution	73	3.7
Returns to shareholders including distributions	72	3.6
Significant features of operating performance	22-24	
Results of segments	N/A	
Trends of performance	22-24	
Other factors	N/A	
<b>14. Statement as to whether accounts have been audited</b>	101	
<b>15. Statement as to whether unaudited accounts are likely to be subject to dispute or qualification</b>	N/A	
<b>16. Statement as to whether audited accounts are subject to dispute or qualification</b>	N/A	

N/A - not applicable

---

# ATTACHMENT A

Genworth Mortgage Insurance Australia Limited and its controlled entities

Annual report for the year ended 31 December 2020

For personal use only