

BATHURST RESOURCES LIMITED

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CHIEF EXECUTIVE OFFICER

Richard Tacon

DIRECTORS

Toko Kapea – Chairman
Richard Tacon – Executive director
Peter Westerhuis – Non-executive director
Russell Middleton – Executive director

COMPANY SECRETARY

Bill Lyne
blyne@bathurst.co.nz

INVESTOR RELATIONS

E: investor.relations@bathurst.co.nz

MEDIA RELATIONS

E: media.relations@bathurst.co.nz

Appendix 4D

Results for announcement to the market

Key information	6 months to 31 December	6 months to 31 December	% change
	2020	2019	
Sales revenue and other income (\$'000)	33,399	25,392	32%
Profit from ordinary activities after tax (\$'000)	3,710	14,507	(74%)
Profit after tax (\$'000)	3,710	14,507	(74%)
Basic earnings per share (cents)	0.22	0.85	(75%)
Diluted earnings per share (cents)	0.22	0.80	(72%)
Net tangible assets per share (cents)	4.12	7.57	(46%)

There were no interim dividends paid or declared in respect of the six-month period ended 31 December 2020.

This announcement should be read in conjunction with the reviewed financial statements for the six months ended 31 December 2020 which include financial and operational commentary.

Included in Bathurst's results noted above for the six months to 31 December 2020 is \$4.1m profit after tax relating to Bathurst's 65 percent equity share of profit in joint venture BT Mining Limited (\$16.6m for 31 December 2019).

The auditor's review report contains a paragraph on material uncertainty related to going concern, and emphasis of matter paragraphs. This draws reader's attention to notes 1, 6 and 8 in the interim financial statements regarding the legal proceedings brought against Bathurst by L&M Coal Holdings Limited. The review opinion was not modified in respect of this matter.

This document was authorised for release by the board of directors on the 26 February 2021.