

ASX Release

Amalgamation Proposal Will Not Proceed

Friday, 26 February 2021

Absolute Equity Performance Fund Limited ACN 608 552 496 (ASX: **AEG**) (the **Company**) refers to the non-binding Heads of Agreement (HOA) referred to in its ASX announcement on 4 November 2020 with respect to the proposal to amalgamate the Company into an unlisted managed investment scheme (**Proposal**).

The Company sought, in good faith, to negotiate a binding implementation agreement with Bennelong Long Short Equity Management Pty Ltd (Manager) concerning the Proposal under the HOA. The negotiations were not successful. The Independent Board Committee (appointed by the Company to negotiate with the Manager) has today informed the Manager that the HOA has been terminated and as such the Proposal will not proceed.

This announcement has been authorised for release to ASX by the Board of Directors of Absolute Equity Performance Fund Limited.

ENDS

For more information please contact:

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