

ASX Announcement



CommBank PERLS XIII Capital Notes Bookbuild Results

NOT FOR DISTRIBUTION IN THE UNITED STATES

Friday, 26 February 2021 SYDNEY: Commonwealth Bank of Australia ("**CBA**") today announces that it has successfully completed the Bookbuild for the offer of CommBank PERLS XIII Capital Notes ("**PERLS XIII**") (the "**Offer**").

CBA has allocated A\$1 billion of PERLS XIII on a firm basis under the Broker Firm Offer, and the Margin has been set at 2.75% per annum.

A replacement prospectus (including the Margin) ("**Prospectus**"), is expected to be lodged with ASIC on Thursday 4 March 2021, and subject to the expiry of the exposure period with ASIC, the Securityholder Offer will open on that date. Unless otherwise defined, capitalised terms in this announcement have the meaning given to them in the Prospectus.

CBA will accept applications for PERLS XIII through the Securityholder Offer under the Prospectus. However, CBA reserves the right to scale Applications under the Securityholder Offer, as set out in the Prospectus. There is no general offer for PERLS XIII.

Investors should read and consider the Prospectus in full and obtain professional advice before deciding whether to invest in PERLS XIII. PERLS XIII may not be suitable for some investors, so it is important that you consider the risks set out in the Prospectus, many of which are outside the control of CBA.

Applications for PERLS XIII under the Offer can be made by completing the online Application Form at www.commsec.com.au or a hard copy personalised Application Form which can be obtained by calling the PERLS XIII Information Line on 1800 992 547 (Monday to Friday 8.00am – 7.30pm).

A copy of the Prospectus can be requested by:

- visiting www.commsec.com.au, where an electronic copy of the Prospectus is available; or
- calling the PERLS XIII Information Line on 1800 992 547 (Monday to Friday 8.00am – 7.30pm, Sydney time) for a paper copy.

Important information

Investments in PERLS XIII are an investment in CBA and may be affected by the ongoing performance, financial position and solvency of CBA. They are not deposit liabilities or protected accounts of CBA under the Banking Act 1959 (Cth) and are not guaranteed or insured by any Australian government, government agency or compensation scheme. The information provided in this announcement is not investment advice and has not been prepared taking into account your investment objectives, financial situation or particular needs (including financial and taxation considerations). If you have any questions, you should seek advice from your financial or other professional advisor before deciding to invest in PERLS XIII.

The offering of securities referred to in this release is open only to investors that are in Australia, and accordingly, this release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended). This information, the Prospectus or any other material relating to the Offer is not for distribution in the United States.

The release of this announcement was authorised by the Continuous Disclosure Committee.

Danny John

Media Relations

02 9118 6919

media@cba.com.au

Melanie Kirk

Investor Relations

02 9118 7113

CBAInvestorRelations@cba.com.au

