

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **TECHNOLOGY ONE LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and the entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

The holder became a substantial holder on 24 February 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	16,817,372	16,817,372	5.23%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities COMMON STOCK
10/29/2020	FMR	9.0088 AUD	6,600
10/29/2020	FMR	9.0088 AUD	7,000
10/29/2020	FMR	9.0088 AUD	11,000
10/29/2020	FMR	9.0088 AUD	18,000
10/29/2020	FMR	9.0088 AUD	37,000
10/29/2020	FMR	9.0088 AUD	85,000
01/14/2021	FMR	7.7957 AUD	889,134
01/18/2021	FMR	7.6350 AUD	7,700
01/18/2021	FMR	7.6350 AUD	9,000

01/18/2021	FMR	7.6350 AUD	13,300
01/18/2021	FMR	7.6350 AUD	22,500
01/18/2021	FMR	7.6350 AUD	44,100
01/18/2021	FMR	7.6350 AUD	99,000
01/19/2021	FMR	7.8000 AUD	34,000
01/19/2021	FMR	7.8000 AUD	183,500
01/19/2021	FMR	7.8000 AUD	249,900
01/19/2021	FMR	7.8000 AUD	2,676,500
01/27/2021	FMR	8.1950 AUD	1,100
01/27/2021	FMR	8.1950 AUD	2,500
01/27/2021	FMR	8.1950 AUD	10,400
01/27/2021	FMR	8.1950 AUD	10,800
01/27/2021	FMR	8.1950 AUD	11,000
01/27/2021	FMR	8.1950 AUD	30,800
01/27/2021	FMR	8.1950 AUD	56,700
01/27/2021	FMR	8.1950 AUD	76,700
01/27/2021	FMR	8.1988 AUD	1,400
01/27/2021	FMR	8.1988 AUD	3,100
01/27/2021	FMR	8.1988 AUD	13,000
01/27/2021	FMR	8.1988 AUD	13,500
01/27/2021	FMR	8.1988 AUD	13,800
01/27/2021	FMR	8.1988 AUD	38,500
01/27/2021	FMR	8.1988 AUD	70,900
01/27/2021	FMR	8.1988 AUD	95,800
01/28/2021	FMR	8.4318 AUD	3,200
01/28/2021	FMR	8.4318 AUD	7,400
01/28/2021	FMR	8.4318 AUD	30,000
01/28/2021	FMR	8.4318 AUD	31,913
01/28/2021	FMR	8.4318 AUD	32,100
01/28/2021	FMR	8.4318 AUD	88,700
01/28/2021	FMR	8.4318 AUD	166,100
01/28/2021	FMR	8.4318 AUD	221,600
01/29/2021	FMR	8.6322 AUD	45
01/29/2021	FMR	8.6726 AUD	800
01/29/2021	FMR	8.6726 AUD	800
01/29/2021	FMR	8.6726 AUD	1,800
01/29/2021	FMR	8.6726 AUD	1,800
01/29/2021	FMR	8.6726 AUD	1,900
01/29/2021	FMR	8.6726 AUD	5,200
01/29/2021	FMR	8.6726 AUD	9,700
01/29/2021	FMR	8.6726 AUD	13,000
02/01/2021	FMR	8.4986 AUD	800
02/01/2021	FMR	8.4986 AUD	800
02/01/2021	FMR	8.4986 AUD	800
02/01/2021	FMR	8.4986 AUD	905
02/02/2021	FMR	8.5000 AUD	180
02/02/2021	FMR	8.6409 AUD	4,415
02/03/2021	FMR	8.7800 AUD	4,043
02/03/2021	FMR	8.7800 AUD	11,334
02/03/2021	FMR	8.7800 AUD	13,939
02/03/2021	FMR	8.7800 AUD	47,904

02/03/2021	FMR	8.7800 AUD	323,796
02/04/2021	FMR	8.4844 AUD	800
02/04/2021	FMR	8.4844 AUD	1,200
02/04/2021	FMR	8.4844 AUD	5,100
02/04/2021	FMR	8.4844 AUD	5,400
02/04/2021	FMR	8.4844 AUD	5,500
02/04/2021	FMR	8.4844 AUD	15,500
02/04/2021	FMR	8.4844 AUD	28,400
02/04/2021	FMR	8.4844 AUD	38,100
02/05/2021	FMR	8.4870 AUD	800
02/05/2021	FMR	8.4870 AUD	800
02/05/2021	FMR	8.4870 AUD	3,300
02/05/2021	FMR	8.4870 AUD	3,420
02/05/2021	FMR	8.4870 AUD	3,500
02/05/2021	FMR	8.4870 AUD	9,900
02/05/2021	FMR	8.4870 AUD	18,000
02/05/2021	FMR	8.4870 AUD	24,300
02/05/2021	FMR	8.5000 AUD	2,100
02/05/2021	FMR	8.5000 AUD	4,700
02/05/2021	FMR	8.5000 AUD	10,671
02/05/2021	FMR	8.5000 AUD	19,600
02/05/2021	FMR	8.5000 AUD	20,539
02/05/2021	FMR	8.5000 AUD	21,000
02/05/2021	FMR	8.5000 AUD	28,361
02/05/2021	FMR	8.5000 AUD	59,000
02/05/2021	FMR	8.5000 AUD	144,700
02/08/2021	FMR	8.5000 AUD	740
02/09/2021	FMR	8.3744 AUD	800
02/09/2021	FMR	8.3744 AUD	800
02/09/2021	FMR	8.3744 AUD	2,200
02/09/2021	FMR	8.3744 AUD	2,200
02/09/2021	FMR	8.3744 AUD	2,308
02/09/2021	FMR	8.3744 AUD	6,700
02/09/2021	FMR	8.3744 AUD	16,500
02/09/2021	FMR	8.4050 AUD	3,900
02/09/2021	FMR	8.4050 AUD	8,700
02/09/2021	FMR	8.4050 AUD	36,000
02/09/2021	FMR	8.4050 AUD	36,300
02/09/2021	FMR	8.4050 AUD	38,100
02/09/2021	FMR	8.4050 AUD	109,100
02/09/2021	FMR	8.4050 AUD	267,900
02/09/2021	FMR	8.4150 AUD	3,800
02/09/2021	FMR	8.4150 AUD	8,300
02/09/2021	FMR	8.4150 AUD	34,900
02/09/2021	FMR	8.4150 AUD	36,500
02/09/2021	FMR	8.4150 AUD	37,300
02/09/2021	FMR	8.4150 AUD	104,900
02/09/2021	FMR	8.4150 AUD	191,500
02/09/2021	FMR	8.4150 AUD	257,086
02/09/2021	FMR	8.4272 AUD	1,100
02/09/2021	FMR	8.4272 AUD	2,500

02/09/2021	FMR	8.4272 AUD	10,400
02/09/2021	FMR	8.4272 AUD	10,900
02/09/2021	FMR	8.4272 AUD	11,100
02/09/2021	FMR	8.4272 AUD	31,200
02/09/2021	FMR	8.4272 AUD	57,000
02/09/2021	FMR	8.4272 AUD	76,583
02/10/2021	FMR	8.4717 AUD	1,440
02/10/2021	FMR	8.4800 AUD	2,300
02/10/2021	FMR	8.4800 AUD	5,000
02/10/2021	FMR	8.4800 AUD	20,800
02/10/2021	FMR	8.4800 AUD	21,721
02/10/2021	FMR	8.4800 AUD	22,200
02/10/2021	FMR	8.4800 AUD	62,600
02/10/2021	FMR	8.4800 AUD	114,100
02/10/2021	FMR	8.4800 AUD	153,100
02/11/2021	FMR	8.4464 AUD	460
02/11/2021	FMR	8.5000 AUD	7,129
02/11/2021	FMR	8.5000 AUD	7,866
02/11/2021	FMR	8.5000 AUD	15,800
02/11/2021	FMR	8.5000 AUD	66,500
02/11/2021	FMR	8.5000 AUD	69,300
02/11/2021	FMR	8.5000 AUD	70,700
02/11/2021	FMR	8.5000 AUD	199,400
02/11/2021	FMR	8.5000 AUD	487,500
02/12/2021	FMR	8.4916 AUD	800
02/12/2021	FMR	8.4916 AUD	800
02/12/2021	FMR	8.4916 AUD	800
02/12/2021	FMR	8.4916 AUD	800
02/12/2021	FMR	8.4916 AUD	800
02/12/2021	FMR	8.4916 AUD	2,110
02/12/2021	FMR	8.4916 AUD	5,200
02/12/2021	FMR	8.5000 AUD	2,600
02/12/2021	FMR	8.5000 AUD	5,700
02/12/2021	FMR	8.5000 AUD	6,037
02/12/2021	FMR	8.5000 AUD	9,063
02/12/2021	FMR	8.5000 AUD	19,573
02/12/2021	FMR	8.5000 AUD	24,000
02/12/2021	FMR	8.5000 AUD	25,000
02/12/2021	FMR	8.5000 AUD	25,500
02/12/2021	FMR	8.5000 AUD	72,500
02/12/2021	FMR	8.5000 AUD	73,540
02/12/2021	FMR	8.5000 AUD	90,392
02/12/2021	FMR	8.5000 AUD	175,958
02/12/2021	FMR	8.5000 AUD	585,522
02/12/2021	FMR	8.5000 AUD	715,873
02/12/2021	FMR	8.5634 AUD	2,025
02/15/2021	FMR	8.4688 AUD	35,042
02/16/2021	FMR	8.4352 AUD	35,079
02/17/2021	FMR	8.4063 AUD	148,632
02/18/2021	FMR	8.3287 AUD	112,399
02/19/2021	FMR	8.3727 AUD	39,315

02/19/2021	FMR	8.4050 AUD	430,000
02/22/2021	FMR	8.2000 AUD	800
02/22/2021	FMR	8.2000 AUD	1,600
02/22/2021	FMR	8.2000 AUD	5,600
02/22/2021	FMR	8.2000 AUD	6,900
02/22/2021	FMR	8.2000 AUD	7,000
02/22/2021	FMR	8.2000 AUD	7,300
02/22/2021	FMR	8.2000 AUD	12,400
02/22/2021	FMR	8.2000 AUD	20,500
02/22/2021	FMR	8.2000 AUD	37,783
02/22/2021	FMR	8.2000 AUD	50,500
02/22/2021	FMR	8.2000 AUD	52,600
02/22/2021	FMR	8.2000 AUD	53,300
02/22/2021	FMR	8.2000 AUD	55,800
02/22/2021	FMR	8.2000 AUD	156,300
02/22/2021	FMR	8.2000 AUD	279,415
02/22/2021	FMR	8.2000 AUD	384,585
02/22/2021	FMR	8.2539 AUD	900
02/22/2021	FMR	8.2539 AUD	2,100
02/22/2021	FMR	8.2539 AUD	8,800
02/22/2021	FMR	8.2539 AUD	8,900
02/22/2021	FMR	8.2539 AUD	9,300
02/22/2021	FMR	8.2539 AUD	26,100
02/22/2021	FMR	8.2539 AUD	47,901
02/22/2021	FMR	8.2539 AUD	64,200
02/23/2021	FMR	8.2666 AUD	1,500
02/23/2021	FMR	8.2666 AUD	3,245
02/23/2021	FMR	8.2666 AUD	13,800
02/23/2021	FMR	8.2666 AUD	14,000
02/23/2021	FMR	8.2666 AUD	14,700
02/23/2021	FMR	8.2666 AUD	40,300
02/23/2021	FMR	8.2666 AUD	101,100
02/23/2021	FMR	8.3150 AUD	10,194
02/23/2021	FMR	8.3150 AUD	22,832
02/23/2021	FMR	8.3150 AUD	63,462
02/23/2021	FMR	8.3150 AUD	91,542
02/23/2021	FMR	8.3150 AUD	101,085
02/23/2021	FMR	8.3150 AUD	689,704
02/23/2021	FMR	8.3150 AUD	798,096
02/24/2021	FMR	8.3966 AUD	94,492
02/24/2021	FMR	8.4800 AUD	1,559,220
Total Buys			16,643,048

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 26 February 2021

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	BANK OF NEW YORK MELLON	Investment Discretion / Voting Power	447,913
		JP MORGAN, BOURNEMOUTH (C)		22,300
		JPMORGAN CHASE BANK		133,602
		STATE STREET BANK AND TR CO		1,191,056
FMR Investment Management (UK) Limited	1 St. Martin's Le Grand, London, EC1A 4AS	BROWN BROTHERS HARRIMAN AND CO		183,500
		JPMORGAN CHASE BANK		249,900
		NORTHERN TRUST CO (C)		2,714,915
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917 United States	JP MORGAN, BOURNEMOUTH (C)		34,983
		STATE STREET BANK AND TR CO		409,700
Fidelity Management & Research (Hong Kong) Limited	Floor 19, 41 Connaught Road Central, Hong Kong	JPMORGAN CHASE BANK		889,134
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BROWN BROTHERS HARRIMAN AND CO	5,372,054	
		JPMORGAN CHASE BANK	1,100,072	
		NORTHERN TRUST CO (C)	4,038,927	
		STATE STREET BANK AND TR CO	29,316	
Grand Total				16,817,372