

Genworth Financial, Inc. announces sale of its shareholding in Genworth Mortgage Insurance Australia Limited

(SYDNEY) 28 February 2021 – Genworth Mortgage Insurance Australia Limited (Genworth or the Company) (ASX:GMA) has been advised that Genworth Financial, Inc. (GFI) (through certain wholly owned subsidiaries) has entered into an underwriting agreement (Sale Agreement) in relation to the sale of all of GFI's shares in the Company (constituting approximately 52% of the issued shares of the Company).

On completion of the sale pursuant to the Sale Agreement, GFI will no longer own any shares in the issued capital of the Company.

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The release of this announcement was authorised by the Board.

About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for over 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia.