

**Goldman Sachs (Asia) L.L.C.**

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2 March 2021

Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney, NSW, 2000  
Australia

Dear Sir/ Madam,

Goldman Sachs Australia Pty Ltd (ABN 21 006 797 897) ("GSA") has underwritten the sale of 214,316,838 fully paid ordinary shares ("Sale Securities") in Genworth Mortgage Insurance Australia Limited (ABN 72 154 890 730) in accordance with the terms of a sale agreement ("Sale Agreement") with Genworth Financial International Holdings, LLC and Genworth Holdings, Inc, (as partners of the Genworth Australian General Partnership).

Upon signing the Sale Agreement, pursuant to the operation of the Corporations Act 2001 (Cth), GSA and other associated group entities (together, "Goldman Sachs") obtained a technical relevant interest in the Sale Securities.

Goldman Sachs will cease to hold this technical relevant interest following settlement taking place in accordance with the terms of the Sale Agreement (scheduled for 3 March 2021).

Yours faithfully,

A handwritten signature in black ink, appearing to be "R Chan", written over a light blue horizontal line.

Regina Chan  
Executive Director

Enclosures

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial shareholder**

To Company Name/Scheme GENWORTH MORTGAGE INSURANCE AUSTRALIA LIMITED

ACN ACN 154 890 730

**1. Details of substantial holder**

Name The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group")

ACN/ARSN (if applicable) Not applicable

The holder became a substantial holder on 28 February 2021

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully Paid Ordinary Shares	82,090,323	82,090,323	19.90%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
GSGI	GSGI has a relevant interest in fully paid ordinary shares by virtue of section 608(3) of the Corporations Act 2001.	82,090,323	Fully Paid Ordinary Shares
Goldman Sachs Asset Management, L.P. ("GSAML")	GSAML has a relevant interest in fully paid ordinary shares in its capacity as investment manager for a range of client portfolios.	17,296	Fully Paid Ordinary Shares
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	GAUS beneficially owns fully paid ordinary shares.	1,164,701	Fully Paid Ordinary Shares
Goldman Sachs & Co. LLC ("GSCO")	Holder of shares subject to an obligation to return under the securities lending agreements (see Annexure B).	400,000	Fully Paid Ordinary Shares

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
Goldman Sachs International ("GSI")	GSI beneficially owns fully paid ordinary shares.	224	Fully Paid Ordinary Shares
Goldman Sachs Australia Pty Ltd ("GSA")	GSA entered into a sale agreement with Genworth Financial International Holdings, LLC and Genworth Holdings, Inc. (as partners of the Genworth Australian General Partnership) on 28 February 2021 ( <b>Agreement</b> ), please see attached.  Upon signing the Agreement, pursuant to the operation of the Corporations Act 2001(Cth), GSA obtained a technical relevant interest.	80,508,102	Fully Paid Ordinary Shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	
GSAMLP	Bank of New York Mellon	Various Clients	17,296	Fully Paid Ordinary Shares
GAUS	HSBC Custody Nominees Australia Limited	GAUS	1,164,701	Fully Paid Ordinary Shares
GSCO	HSBC Custody Nominees Australia Limited	GSCO	400,000	Fully Paid Ordinary Shares
GSI	HSBC Custody Nominees Australia Limited	GSI	224	Fully Paid Ordinary Shares
GSA	Genworth Financial International Holdings, LLC and Genworth Holdings, Inc. (as partners of the Genworth Australian General Partnership)	Genworth Financial International Holdings, LLC and Genworth Holdings, Inc. (as partners of the Genworth Australian General Partnership)	80,508,102	Fully Paid Ordinary Shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities
Please refer to Annexure B and C.			

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 17, 101 Collins Street, Melbourne Victoria 3000, Australia
GSAML	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
GAUS	Level 17, 101 Collins Street, Melbourne, Victoria 3000, Australia
GSCO	200 West Street, New York, NY 10282, USA
GSI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
GSA	Level 17, 101 Collins Street, Melbourne, Victoria 3000, Australia
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001, Australia
Bank of New York Mellon	One Wall Street, 15 <sup>th</sup> Floor, New York, NY 10286
Genworth Financial International Holdings, LLC and Genworth Holdings, Inc. (as partners of the Genworth Australian General Partnership)	6620 W. Broad Street, Richmond, Virginia, 23230, USA

**Signature**

Print name Regina Chan Capacity Authorised Person  
 (signing under power of attorney in  
 accordance with section 52 of the  
 Corporations Act)

Sign here Date 2 March 2021



**Annexure A**

(This is Annexure A of two (2) pages referred to in Form 603, Notice of initial substantial shareholder)

**Significant Subsidiaries of The Goldman Sachs Group, Inc.**

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2020 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding S.A R.L.	Luxembourg
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs UK Funding Limited	United Kingdom
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Goldman Sachs Group Holdings (U.K.) Limited	United Kingdom
ELQ Investors VIII Ltd	United Kingdom
J. Aron & Company LLC	New York
Horizon Fundo De Investimento Multimercado Credito Privado — Investimento No Exterior	Brazil
Horizon Fund	Cayman Islands
GSAM Holdings LLC	Delaware
Goldman Sachs Asset Management, L.P.	Delaware
GS Sponsor LLC	Delaware
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs Holdings (Asia Pacific) Limited	Hong Kong
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
Goldman Sachs Holdings (Hong Kong) Limited	Hong Kong
Goldman Sachs (Asia) L.L.C.	Delaware
Goldman Sachs (Asia) Finance	Mauritius
Goldman Sachs Holdings (Singapore) Pte. Ltd.	Singapore
J. Aron & Company (Singapore) Pte.	Singapore
Goldman Sachs Equity Investments (Singapore) Pte. Ltd.	Singapore
Goldman Sachs Holdings ANZ Pty Limited	Australia
Goldman Sachs Financial Markets Pty Ltd	Australia
Goldman Sachs Australia Pty Ltd	Australia
Goldman Sachs (Cayman) Holding Company	Cayman Islands
Goldman Sachs Bank Europe SE	Germany
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Mortgage Company	New York

Name	State or Jurisdiction of Organization of Entity
GS Financial Services II, LLC	Delaware
GS Funding Europe VI Ltd	United Kingdom
GS Funding Europe	United Kingdom
GS Funding Europe I Ltd.	Cayman Islands
GS Funding Europe V Limited	United Kingdom
MTGLQ Investors, L.P.	Delaware
GSSG Holdings LLC	Delaware
Special Situations Investing Group II, LLC	Delaware
Special Situations Investing Group III, Inc.	Delaware
GS Asian Venture (Delaware) L.L.C.	Delaware
Asia Investing Holdings Pte. Ltd.	Singapore
Mercer Investments (Singapore) Pte. Ltd.	Singapore
ALQ Holdings (Del) LLC	Delaware
GLQ International Partners LP	United Kingdom
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
ELQ Investors VI Ltd	United Kingdom
ELQ Lux Holding S.A R.L.	Luxembourg
GLQC S.A R.L.	Luxembourg
Titanium UK Holdco 1 Limited	United Kingdom
Titanium Luxco 2 S.A R.L.	Luxembourg
GS Financial Services L.P. (Del)	Delaware
ALQ Holdings (Singapore) Pte. Ltd.	Singapore
Jade Dragon ANZ Investments Pte. Ltd.	Singapore
GS Diversified Funding LLC	Delaware
Hull Trading Asia Limited	Hong Kong
Goldman Sachs LLC	Mauritius
Broad Street Principal Investments Superholdco LLC	Delaware
Broad Street Principal Investments, L.L.C.	Delaware
BSPI Intermediate Holdings, L.L.C.	Delaware
BSPI Holdings, L.L.C.	Delaware
Broad Street Investments Holding (Singapore) PTE. Ltd.	Singapore
Broad Street Credit Holdings LLC	Delaware
GS Fund Holdings, L.L.C.	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado — Investimento No Exterior Credito Privado	Brazil
Sphere Fund	Cayman Islands
Goldman Sachs PSI Global Holdings, LLC	Delaware

## THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

### Signature

Print name	Regina Chan (signing under power of attorney in accordance with section 52 of the Corporations Act)	Capacity	Authorised Person
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Sign here		Date	2 March 2021
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**Annexure B**

(This is Annexure B of one (1) page referred to in Form 603, Notice of initial substantial shareholder)

This is Annexure B referred to in the Form 603: Notice of initial substantial shareholder issued by The Goldman Sachs Group, Inc. and its subsidiaries.

The following is description of the securities lending agreements referenced in the accompanying Form 603:

<b>Type of agreement</b>	Securities Loan Agreement
<b>Parties to agreement</b>	<b>Goldman, Sachs &amp; Co. (the "Borrower");</b> State Street Bank and Trust and Company (the "Lender")
<b>Transfer date</b>	1 December 2020
<b>Holder of voting rights</b>	Securities Borrower, Goldman, Sachs & Co.
<b>Are there any restrictions on voting rights?</b> Yes/no If yes, detail	No
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b> If yes, detail	Yes, the borrower may return borrowed securities upon giving notice
<b>Does the lender have the right to recall early? Yes/no</b> If yes, detail	Yes, the lender may recall lent securities upon giving notice
<b>Will the securities be returned on settlement? Yes/no</b> If yes, detail any exceptions	Yes

A copy of the agreements will be provided to Genworth Mortgage Insurance Australia Limited or the Australian Securities and Investments Commission upon request.

**THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES**

**Signature**

Print name Regina Chan Capacity Authorised Person  
(signing under power of attorney in accordance with section 52 of the Corporations Act)

Sign here



Date

2 March 2021

## Annexure C

(This is Annexure C of eight (8) pages referred to in Form 603, Notice of initial substantial shareholder)

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities	
GAUS	10/29/2020	1,920	1,160	Ordinary Fully Paid Shares
GAUS	10/29/2020	34,132	20,851	Ordinary Fully Paid Shares
GAUS	10/29/2020	10,851	6,625	Ordinary Fully Paid Shares
GAUS	10/30/2020	8,702	5,117	Ordinary Fully Paid Shares
GAUS	10/30/2020	1,891	1,160	Ordinary Fully Paid Shares
GAUS	10/30/2020	11,323	6,625	Ordinary Fully Paid Shares
GAUS	10/30/2020	1,891	1,160	Ordinary Fully Paid Shares
GAUS	10/30/2020	46,978	28,821	Ordinary Fully Paid Shares
GAUS	10/30/2020	17,659	10,834	Ordinary Fully Paid Shares
GAUS	11/2/2020	7,946	4,685	Ordinary Fully Paid Shares
GAUS	11/2/2020	1,978	1,160	Ordinary Fully Paid Shares
GAUS	11/2/2020	3,591	2,106	Ordinary Fully Paid Shares
GAUS	11/2/2020	1,978	1,160	Ordinary Fully Paid Shares
GAUS	11/2/2020	1,789	1,049	Ordinary Fully Paid Shares
GAUS	11/2/2020	22,456	13,250	Ordinary Fully Paid Shares
GAUS	11/3/2020	1,966	1,160	Ordinary Fully Paid Shares
GAUS	11/3/2020	1,966	1,160	Ordinary Fully Paid Shares
GAUS	11/3/2020	6,812	4,000	Ordinary Fully Paid Shares
GAUS	11/3/2020	21,788	12,787	Ordinary Fully Paid Shares
GAUS	11/4/2020	39,868	23,116	Ordinary Fully Paid Shares
GAUS	11/4/2020	1,972	1,160	Ordinary Fully Paid Shares
GAUS	11/4/2020	1,972	1,160	Ordinary Fully Paid Shares
GAUS	11/4/2020	21,039	12,208	Ordinary Fully Paid Shares
GAUS	11/5/2020	10,348	5,872	Ordinary Fully Paid Shares
GAUS	11/5/2020	1,832,287	1,056,073	Ordinary Fully Paid Shares
GAUS	11/5/2020	2,013	1,160	Ordinary Fully Paid Shares
GAUS	11/5/2020	1,830,274	1,054,913	Ordinary Fully Paid Shares
GAUS	11/5/2020	23,328	13,178	Ordinary Fully Paid Shares
GAUS	11/6/2020	8,171	4,262	Ordinary Fully Paid Shares
GAUS	11/6/2020	2,042	1,160	Ordinary Fully Paid Shares
GAUS	11/6/2020	15,732	8,569	Ordinary Fully Paid Shares
GAUS	11/6/2020	10,467	5,947	Ordinary Fully Paid Shares
GAUS	11/9/2020	1,967	1,032	Ordinary Fully Paid Shares
GAUS	11/9/2020	2,239	1,160	Ordinary Fully Paid Shares
GAUS	11/9/2020	10,634	5,510	Ordinary Fully Paid Shares
GAUS	11/9/2020	2,239	1,160	Ordinary Fully Paid Shares
GAUS	11/9/2020	498	264	Ordinary Fully Paid Shares
GAUS	11/10/2020	91,429	44,500	Ordinary Fully Paid Shares
GAUS	11/10/2020	212	101	Ordinary Fully Paid Shares
GAUS	11/10/2020	13,663	6,625	Ordinary Fully Paid Shares
GAUS	11/10/2020	2,187	1,160	Ordinary Fully Paid Shares



GAUS	11/11/2020	2,436	1,160	Ordinary Fully Paid Shares
GAUS	11/11/2020	2,998	1,403	Ordinary Fully Paid Shares
GAUS	11/11/2020	14,218	6,625	Ordinary Fully Paid Shares
GAUS	11/11/2020	2,436	1,160	Ordinary Fully Paid Shares
GAUS	11/12/2020	15,313	7,029	Ordinary Fully Paid Shares
GAUS	11/12/2020	19,386	9,059	Ordinary Fully Paid Shares
GAUS	11/12/2020	5,600	2,576	Ordinary Fully Paid Shares
GAUS	11/12/2020	2,482	1,160	Ordinary Fully Paid Shares
GAUS	11/13/2020	2,540	1,160	Ordinary Fully Paid Shares
GAUS	11/13/2020	17,299	7,899	Ordinary Fully Paid Shares
GAUS	11/13/2020	45,252	20,417	Ordinary Fully Paid Shares
GAUS	11/13/2020	6,271	2,829	Ordinary Fully Paid Shares
GAUS	11/16/2020	2,564	1,160	Ordinary Fully Paid Shares
GAUS	11/16/2020	2,564	1,160	Ordinary Fully Paid Shares
GAUS	11/17/2020	24,477	11,079	Ordinary Fully Paid Shares
GAUS	11/17/2020	6,427	2,895	Ordinary Fully Paid Shares
GAUS	11/17/2020	2,575	1,160	Ordinary Fully Paid Shares
GAUS	11/17/2020	346	156	Ordinary Fully Paid Shares
GAUS	11/17/2020	1,299	592	Ordinary Fully Paid Shares
GAUS	11/17/2020	1,494	677	Ordinary Fully Paid Shares
GAUS	11/18/2020	12,352	5,472	Ordinary Fully Paid Shares
GAUS	11/18/2020	1,153	508	Ordinary Fully Paid Shares
GAUS	11/18/2020	2,575	1,160	Ordinary Fully Paid Shares
GAUS	11/18/2020	2,575	1,160	Ordinary Fully Paid Shares
GAUS	11/18/2020	30,207	13,540	Ordinary Fully Paid Shares
GAUS	11/19/2020	2,633	1,160	Ordinary Fully Paid Shares
GAUS	11/19/2020	2,633	1,160	Ordinary Fully Paid Shares
GAUS	11/20/2020	46,079	20,210	Ordinary Fully Paid Shares
GAUS	11/20/2020	7,663	3,361	Ordinary Fully Paid Shares
GAUS	11/20/2020	2,645	1,160	Ordinary Fully Paid Shares
GAUS	11/20/2020	8,612	3,777	Ordinary Fully Paid Shares
GAUS	11/20/2020	12,535	5,498	Ordinary Fully Paid Shares
GAUS	11/20/2020	105,999	46,491	Ordinary Fully Paid Shares
GAUS	11/20/2020	365	160	Ordinary Fully Paid Shares
GAUS	11/20/2020	65,821	28,869	Ordinary Fully Paid Shares
GAUS	11/20/2020	40,493	17,760	Ordinary Fully Paid Shares
GAUS	11/20/2020	18,304	8,028	Ordinary Fully Paid Shares
GAUS	11/20/2020	1,338	587	Ordinary Fully Paid Shares
GAUS	11/20/2020	1,748	751	Ordinary Fully Paid Shares
GAUS	11/20/2020	28,521	12,509	Ordinary Fully Paid Shares
GAUS	11/20/2020	2,645	1,160	Ordinary Fully Paid Shares
GAUS	11/20/2020	2,493,903	1,093,817	Ordinary Fully Paid Shares
GAUS	11/20/2020	83,621	36,676	Ordinary Fully Paid Shares
GAUS	11/20/2020	41,049	18,004	Ordinary Fully Paid Shares
GAUS	11/20/2020	120,389	52,802	Ordinary Fully Paid Shares
GAUS	11/20/2020	22,743	9,975	Ordinary Fully Paid Shares

GAUS	11/20/2020	7,745	3,397	Ordinary Fully Paid Shares
GAUS	11/20/2020	68	30	Ordinary Fully Paid Shares
GAUS	11/20/2020	21,751	9,540	Ordinary Fully Paid Shares
GAUS	11/20/2020	2,645	1,160	Ordinary Fully Paid Shares
GAUS	11/20/2020	10,276	4,507	Ordinary Fully Paid Shares
GAUS	11/20/2020	42,326	18,564	Ordinary Fully Paid Shares
GAUS	11/20/2020	390	171	Ordinary Fully Paid Shares
GAUS	11/20/2020	14,077	6,174	Ordinary Fully Paid Shares
GAUS	11/23/2020	2,645	1,160	Ordinary Fully Paid Shares
GAUS	11/23/2020	42,403	18,104	Ordinary Fully Paid Shares
GAUS	11/24/2020	6,244	2,628	Ordinary Fully Paid Shares
GAUS	11/24/2020	2,726	1,160	Ordinary Fully Paid Shares
GAUS	11/25/2020	2,761	1,160	Ordinary Fully Paid Shares
GAUS	11/25/2020	4,242	1,661	Ordinary Fully Paid Shares
GAUS	11/26/2020	2,872	1,108	Ordinary Fully Paid Shares
GAUS	11/26/2020	2,993	1,160	Ordinary Fully Paid Shares
GAUS	11/27/2020	3,155	1,160	Ordinary Fully Paid Shares
GAUS	11/30/2020	14,265	5,383	Ordinary Fully Paid Shares
GAUS	11/30/2020	2,981	1,160	Ordinary Fully Paid Shares
GAUS	11/30/2020	95,542	36,509	Ordinary Fully Paid Shares
GAUS	12/1/2020	102,633	39,648	Ordinary Fully Paid Shares
GAUS	12/1/2020	3,074	1,160	Ordinary Fully Paid Shares
GSCO	12/1/2020	N/A	400,000	Ordinary Fully Paid Shares
GAUS	12/2/2020	1,553	589	Ordinary Fully Paid Shares
GAUS	12/2/2020	19,187	7,408	Ordinary Fully Paid Shares
GAUS	12/2/2020	19,187	7,408	Ordinary Fully Paid Shares
GAUS	12/2/2020	3,004	1,160	Ordinary Fully Paid Shares
GAUS	12/2/2020	19,187	7,408	Ordinary Fully Paid Shares
GAUS	12/2/2020	1,526	589	Ordinary Fully Paid Shares
GAUS	12/3/2020	3,062	1,160	Ordinary Fully Paid Shares
GAUS	12/3/2020	3,062	1,160	Ordinary Fully Paid Shares
GAUS	12/3/2020	1,491	578	Ordinary Fully Paid Shares
GAUS	12/3/2020	56,323	21,324	Ordinary Fully Paid Shares
GAUS	12/4/2020	2,993	1,160	Ordinary Fully Paid Shares
GAUS	12/7/2020	3,086	1,160	Ordinary Fully Paid Shares
GAUS	12/7/2020	14,841	5,643	Ordinary Fully Paid Shares
GAUS	12/8/2020	18,427	6,980	Ordinary Fully Paid Shares
GAUS	12/8/2020	42,043	16,121	Ordinary Fully Paid Shares
GAUS	12/8/2020	1,584	600	Ordinary Fully Paid Shares
GAUS	12/8/2020	3,062	1,160	Ordinary Fully Paid Shares
GAUS	12/9/2020	41,058	15,875	Ordinary Fully Paid Shares
GAUS	12/9/2020	2,958	1,160	Ordinary Fully Paid Shares
GAUS	12/9/2020	4,498	1,764	Ordinary Fully Paid Shares
GAUS	12/10/2020	30,152	12,153	Ordinary Fully Paid Shares
GAUS	12/10/2020	16,126	6,324	Ordinary Fully Paid Shares
GAUS	12/10/2020	2,958	1,160	Ordinary Fully Paid Shares

GAUS	12/11/2020	2,877	1,160	Ordinary Fully Paid Shares
GAUS	12/11/2020	2,530	1,020	Ordinary Fully Paid Shares
GAUS	12/11/2020	7,266	2,930	Ordinary Fully Paid Shares
GAUS	12/11/2020	24,775	10,130	Ordinary Fully Paid Shares
GAUS	12/14/2020	42,389	17,401	Ordinary Fully Paid Shares
GAUS	12/14/2020	6,292	2,568	Ordinary Fully Paid Shares
GAUS	12/14/2020	2,842	1,160	Ordinary Fully Paid Shares
GAUS	12/15/2020	2,900	1,160	Ordinary Fully Paid Shares
GAUS	12/15/2020	17,965	7,211	Ordinary Fully Paid Shares
GAUS	12/16/2020	24,643	9,846	Ordinary Fully Paid Shares
GAUS	12/16/2020	2,888	1,160	Ordinary Fully Paid Shares
GAUS	12/16/2020	1,858	746	Ordinary Fully Paid Shares
GAUS	12/17/2020	20,384	8,025	Ordinary Fully Paid Shares
GAUS	12/17/2020	550	221	Ordinary Fully Paid Shares
GAUS	12/17/2020	11,685	4,659	Ordinary Fully Paid Shares
GAUS	12/17/2020	2,946	1,160	Ordinary Fully Paid Shares
GAUS	12/17/2020	42,853	17,025	Ordinary Fully Paid Shares
GAUS	12/18/2020	71,464	31,994	Ordinary Fully Paid Shares
GAUS	12/18/2020	2,888	1,160	Ordinary Fully Paid Shares
GAUS	12/18/2020	36,194	16,300	Ordinary Fully Paid Shares
GAUS	12/21/2020	21,298	9,418	Ordinary Fully Paid Shares
GAUS	12/21/2020	22,692	10,252	Ordinary Fully Paid Shares
GAUS	12/21/2020	2,598	1,160	Ordinary Fully Paid Shares
GAUS	12/22/2020	12,197	5,494	Ordinary Fully Paid Shares
GAUS	12/22/2020	2,610	1,160	Ordinary Fully Paid Shares
GAUS	12/22/2020	30,803	13,839	Ordinary Fully Paid Shares
GAUS	12/22/2020	12,362	5,494	Ordinary Fully Paid Shares
GAUS	12/23/2020	2,575	1,160	Ordinary Fully Paid Shares
GAUS	12/23/2020	19,087	8,428	Ordinary Fully Paid Shares
GAUS	12/23/2020	15,523	6,906	Ordinary Fully Paid Shares
GAUS	12/23/2020	218	96	Ordinary Fully Paid Shares
GAUS	12/24/2020	9,710	4,106	Ordinary Fully Paid Shares
GAUS	12/24/2020	783	345	Ordinary Fully Paid Shares
GAUS	12/24/2020	9,678	4,134	Ordinary Fully Paid Shares
GAUS	12/24/2020	2,633	1,160	Ordinary Fully Paid Shares
GAUS	12/24/2020	2,633	1,160	Ordinary Fully Paid Shares
GAUS	12/29/2020	5,646	2,378	Ordinary Fully Paid Shares
GAUS	12/29/2020	44,208	18,677	Ordinary Fully Paid Shares
GAUS	12/29/2020	2,761	1,160	Ordinary Fully Paid Shares
GAUS	12/29/2020	44,451	18,677	Ordinary Fully Paid Shares
GAUS	12/30/2020	5,610	2,328	Ordinary Fully Paid Shares
GAUS	12/30/2020	3,362	1,395	Ordinary Fully Paid Shares
GAUS	12/30/2020	629	261	Ordinary Fully Paid Shares
GAUS	12/30/2020	6,998	2,914	Ordinary Fully Paid Shares
GAUS	12/30/2020	2,796	1,160	Ordinary Fully Paid Shares
GAUS	12/31/2020	2,796	1,160	Ordinary Fully Paid Shares

GAUS	12/31/2020	2,796	1,160	Ordinary Fully Paid Shares
GAUS	12/31/2020	25,061	10,451	Ordinary Fully Paid Shares
GAUS	12/31/2020	79	33	Ordinary Fully Paid Shares
GAUS	12/31/2020	80	33	Ordinary Fully Paid Shares
GAUS	1/4/2021	2,772	1,160	Ordinary Fully Paid Shares
GAUS	1/4/2021	564	236	Ordinary Fully Paid Shares
GAUS	1/4/2021	32,987	13,594	Ordinary Fully Paid Shares
GAUS	1/4/2021	17,202	7,052	Ordinary Fully Paid Shares
GAUS	1/4/2021	22,060	9,230	Ordinary Fully Paid Shares
GAUS	1/5/2021	36,625	15,619	Ordinary Fully Paid Shares
GAUS	1/5/2021	1,536	641	Ordinary Fully Paid Shares
GAUS	1/5/2021	2,877	1,160	Ordinary Fully Paid Shares
GAUS	1/6/2021	2,703	1,160	Ordinary Fully Paid Shares
GAUS	1/6/2021	357	156	Ordinary Fully Paid Shares
GAUS	1/6/2021	74,161	32,670	Ordinary Fully Paid Shares
GAUS	1/6/2021	19,418	8,334	Ordinary Fully Paid Shares
GAUS	1/6/2021	67,633	29,661	Ordinary Fully Paid Shares
GAUS	1/6/2021	32,704	14,036	Ordinary Fully Paid Shares
GAUS	1/7/2021	184,996	79,321	Ordinary Fully Paid Shares
GAUS	1/7/2021	136,761	59,721	Ordinary Fully Paid Shares
GAUS	1/7/2021	3,907	1,706	Ordinary Fully Paid Shares
GAUS	1/7/2021	2,656	1,160	Ordinary Fully Paid Shares
GAUS	1/7/2021	69,671	30,068	Ordinary Fully Paid Shares
GAUS	1/7/2021	3,907	1,706	Ordinary Fully Paid Shares
GAUS	1/7/2021	3,907	1,706	Ordinary Fully Paid Shares
GAUS	1/8/2021	23,134	9,988	Ordinary Fully Paid Shares
GAUS	1/8/2021	19,738	8,499	Ordinary Fully Paid Shares
GAUS	1/8/2021	2,645	1,160	Ordinary Fully Paid Shares
GAUS	1/8/2021	22,773	9,988	Ordinary Fully Paid Shares
GAUS	1/11/2021	12,084	5,147	Ordinary Fully Paid Shares
GAUS	1/11/2021	1,456	623	Ordinary Fully Paid Shares
GAUS	1/11/2021	2,656	1,160	Ordinary Fully Paid Shares
GAUS	1/12/2021	44,456	19,080	Ordinary Fully Paid Shares
GAUS	1/12/2021	51,121	21,624	Ordinary Fully Paid Shares
GAUS	1/12/2021	25,920	10,928	Ordinary Fully Paid Shares
GAUS	1/12/2021	5,928	2,544	Ordinary Fully Paid Shares
GAUS	1/12/2021	2,703	1,160	Ordinary Fully Paid Shares
GAUS	1/13/2021	20,607	8,695	Ordinary Fully Paid Shares
GAUS	1/13/2021	256	108	Ordinary Fully Paid Shares
GAUS	1/13/2021	40,240	17,143	Ordinary Fully Paid Shares
GAUS	1/13/2021	21,956	9,315	Ordinary Fully Paid Shares
GAUS	1/13/2021	2,749	1,160	Ordinary Fully Paid Shares
GSI	1/13/2021	194	82	Ordinary Fully Paid Shares
GAUS	1/14/2021	2,738	1,160	Ordinary Fully Paid Shares
GAUS	1/14/2021	48,190	20,651	Ordinary Fully Paid Shares
GAUS	1/14/2021	18,519	7,847	Ordinary Fully Paid Shares

GAUS	1/14/2021	18,353	7,847	Ordinary Fully Paid Shares
GAUS	1/14/2021	2,738	1,160	Ordinary Fully Paid Shares
GAUS	1/15/2021	1,380	592	Ordinary Fully Paid Shares
GAUS	1/15/2021	68,914	30,276	Ordinary Fully Paid Shares
GAUS	1/15/2021	2,691	1,160	Ordinary Fully Paid Shares
GAUS	1/18/2021	11,300	4,956	Ordinary Fully Paid Shares
GAUS	1/18/2021	15,453	6,914	Ordinary Fully Paid Shares
GAUS	1/18/2021	11,117	4,956	Ordinary Fully Paid Shares
GAUS	1/18/2021	2,645	1,160	Ordinary Fully Paid Shares
GAUS	1/19/2021	2,610	1,160	Ordinary Fully Paid Shares
GAUS	1/19/2021	43,867	18,937	Ordinary Fully Paid Shares
GAUS	1/20/2021	9,962	4,112	Ordinary Fully Paid Shares
GAUS	1/20/2021	2,268	965	Ordinary Fully Paid Shares
GAUS	1/20/2021	2,726	1,160	Ordinary Fully Paid Shares
GAUS	1/21/2021	8,289	3,306	Ordinary Fully Paid Shares
GAUS	1/21/2021	109	43	Ordinary Fully Paid Shares
GAUS	1/21/2021	1,601	648	Ordinary Fully Paid Shares
GAUS	1/21/2021	2,796	1,160	Ordinary Fully Paid Shares
GAUS	1/22/2021	4,827	1,936	Ordinary Fully Paid Shares
GAUS	1/22/2021	2,935	1,160	Ordinary Fully Paid Shares
GAUS	1/22/2021	445	176	Ordinary Fully Paid Shares
GAUS	1/22/2021	3,100	1,238	Ordinary Fully Paid Shares
GAUS	1/25/2021	10,678	4,459	Ordinary Fully Paid Shares
GAUS	1/25/2021	2,877	1,160	Ordinary Fully Paid Shares
GAUS	1/27/2021	2,726	1,160	Ordinary Fully Paid Shares
GAUS	1/27/2021	11,785	5,000	Ordinary Fully Paid Shares
GAUS	1/27/2021	9,400	4,000	Ordinary Fully Paid Shares
GAUS	1/27/2021	14,386	6,070	Ordinary Fully Paid Shares
GAUS	1/27/2021	2,350	1,000	Ordinary Fully Paid Shares
GAUS	1/28/2021	789	333	Ordinary Fully Paid Shares
GAUS	1/28/2021	2,749	1,160	Ordinary Fully Paid Shares
GAUS	1/28/2021	774	333	Ordinary Fully Paid Shares
GAUS	1/29/2021	2,680	1,160	Ordinary Fully Paid Shares
GAUS	1/29/2021	3,237	1,381	Ordinary Fully Paid Shares
GAUS	1/29/2021	822	356	Ordinary Fully Paid Shares
GAUS	2/1/2021	6,147	2,696	Ordinary Fully Paid Shares
GAUS	2/1/2021	2,645	1,160	Ordinary Fully Paid Shares
GAUS	2/1/2021	6,165	2,696	Ordinary Fully Paid Shares
GAUS	2/2/2021	3,589	1,574	Ordinary Fully Paid Shares
GAUS	2/2/2021	2,645	1,160	Ordinary Fully Paid Shares
GAUS	2/2/2021	3,697	1,574	Ordinary Fully Paid Shares
GAUS	2/2/2021	32,846	13,831	Ordinary Fully Paid Shares
GAUS	2/3/2021	4,910	2,005	Ordinary Fully Paid Shares
GAUS	2/3/2021	4,832	2,005	Ordinary Fully Paid Shares
GAUS	2/3/2021	2,796	1,160	Ordinary Fully Paid Shares
GAUS	2/3/2021	6,493	2,694	Ordinary Fully Paid Shares

GAUS	2/3/2021	149	62	Ordinary Fully Paid Shares
GAUS	2/3/2021	9,116	3,716	Ordinary Fully Paid Shares
GAUS	2/4/2021	11,762	4,762	Ordinary Fully Paid Shares
GAUS	2/4/2021	2,865	1,160	Ordinary Fully Paid Shares
GAUS	2/4/2021	6,654	2,694	Ordinary Fully Paid Shares
GAUS	2/4/2021	11,604	4,631	Ordinary Fully Paid Shares
GAUS	2/4/2021	341	138	Ordinary Fully Paid Shares
GAUS	2/4/2021	11,926	4,762	Ordinary Fully Paid Shares
GAUS	2/5/2021	1,828	731	Ordinary Fully Paid Shares
GAUS	2/5/2021	2,900	1,160	Ordinary Fully Paid Shares
GAUS	2/5/2021	35,395	13,717	Ordinary Fully Paid Shares
GAUS	2/5/2021	2,900	1,160	Ordinary Fully Paid Shares
GAUS	2/8/2021	191	74	Ordinary Fully Paid Shares
GAUS	2/8/2021	2,993	1,160	Ordinary Fully Paid Shares
GAUS	2/8/2021	205	74	Ordinary Fully Paid Shares
GAUS	2/9/2021	3,422	1,160	Ordinary Fully Paid Shares
GAUS	2/10/2021	11,075	3,819	Ordinary Fully Paid Shares
GAUS	2/10/2021	3,364	1,160	Ordinary Fully Paid Shares
GAUS	2/10/2021	30,641	10,787	Ordinary Fully Paid Shares
GAUS	2/11/2021	18,807	6,576	Ordinary Fully Paid Shares
GAUS	2/11/2021	34,932	12,376	Ordinary Fully Paid Shares
GAUS	2/11/2021	3,318	1,160	Ordinary Fully Paid Shares
GAUS	2/12/2021	3,283	1,160	Ordinary Fully Paid Shares
GAUS	2/12/2021	3,283	1,160	Ordinary Fully Paid Shares
GAUS	2/15/2021	387,240	131,635	Ordinary Fully Paid Shares
GAUS	2/15/2021	2,916	1,072	Ordinary Fully Paid Shares
GAUS	2/15/2021	8,579	2,942	Ordinary Fully Paid Shares
GAUS	2/15/2021	142,460	52,375	Ordinary Fully Paid Shares
GAUS	2/15/2021	3,155	1,160	Ordinary Fully Paid Shares
GAUS	2/15/2021	3,155	1,160	Ordinary Fully Paid Shares
GAUS	2/16/2021	3,387	1,160	Ordinary Fully Paid Shares
GAUS	2/16/2021	162,399	58,302	Ordinary Fully Paid Shares
GAUS	2/16/2021	272	93	Ordinary Fully Paid Shares
GSAMLP	2/16/2021	2	1	Ordinary Fully Paid Shares
GAUS	2/17/2021	276,198	101,236	Ordinary Fully Paid Shares
GAUS	2/17/2021	355	129	Ordinary Fully Paid Shares
GAUS	2/17/2021	5,500	2,000	Ordinary Fully Paid Shares
GAUS	2/17/2021	3,190	1,160	Ordinary Fully Paid Shares
GAUS	2/17/2021	1,392	506	Ordinary Fully Paid Shares
GAUS	2/18/2021	133,312	49,233	Ordinary Fully Paid Shares
GAUS	2/18/2021	51	19	Ordinary Fully Paid Shares
GAUS	2/18/2021	1,363	500	Ordinary Fully Paid Shares
GAUS	2/18/2021	3,132	1,160	Ordinary Fully Paid Shares
GAUS	2/19/2021	14,943	5,514	Ordinary Fully Paid Shares
GAUS	2/19/2021	51,218	19,126	Ordinary Fully Paid Shares
GAUS	2/19/2021	618	229	Ordinary Fully Paid Shares

GAUS	2/19/2021	3,144	1,160	Ordinary Fully Paid Shares
GAUS	2/22/2021	3,097	1,160	Ordinary Fully Paid Shares
GAUS	2/22/2021	3,097	1,160	Ordinary Fully Paid Shares
GAUS	2/22/2021	41,600	15,913	Ordinary Fully Paid Shares
GAUS	2/22/2021	134,018	51,112	Ordinary Fully Paid Shares
GAUS	2/23/2021	63,412	24,191	Ordinary Fully Paid Shares
GAUS	2/23/2021	38,930	14,897	Ordinary Fully Paid Shares
GAUS	2/23/2021	3,016	1,160	Ordinary Fully Paid Shares
GAUS	2/24/2021	3,097	1,160	Ordinary Fully Paid Shares
GAUS	2/24/2021	461	173	Ordinary Fully Paid Shares
GAUS	2/24/2021	77,126	28,963	Ordinary Fully Paid Shares
GSI	2/24/2021	839	312	Ordinary Fully Paid Shares
GAUS	2/25/2021	81	30	Ordinary Fully Paid Shares
GAUS	2/25/2021	3,120	1,160	Ordinary Fully Paid Shares
GAUS	2/25/2021	6,737	2,512	Ordinary Fully Paid Shares
GAUS	2/25/2021	15,871	5,900	Ordinary Fully Paid Shares
GAUS	2/26/2021	3,109	1,160	Ordinary Fully Paid Shares
GAUS	2/26/2021	75,781	29,342	Ordinary Fully Paid Shares
GAUS	2/26/2021	4,098	1,529	Ordinary Fully Paid Shares
GAUS	2/26/2021	3,308	1,276	Ordinary Fully Paid Shares
GSA	2/28/2021	N/A	80,508,102	Ordinary Fully Paid Shares

**THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES**

**Signature**

Print name Regina Chan Capacity Authorised Person  
(signing under power of attorney in  
accordance with section 52 of the  
Corporations Act)

Sign here



Date

2 March 2021

## **SALE AGREEMENT**

### **Pricing Terms and Settlement Arrangements**

**Sellers:** Genworth Financial International Holdings, LLC and Genworth Holdings, Inc. (as partners of the Genworth Australian General Partnership), each of 6620 W. Broad Street, Richmond, Virginia, 23230 (each a "**Seller**" and together the "**Sellers**").

**Issuer:** Genworth Mortgage Insurance Australia Limited (ABN 72 154 890 730) (ASX:GMA).

**Securities:** 214,316,838 fully paid ordinary shares in the Issuer (the "**Securities**").

**Sale Price:** \$2.28 per Security.

**Fees:** As agreed between the parties.

**Trade Date:** 1 March 2021.

**Settlement Date:** 3 March 2021.

The Sellers appoint Goldman Sachs Australia Pty Ltd (ACN 006 797 897) ("**Goldman Sachs**"), in conjunction with its affiliates, to (1) outside the United States, procure purchasers for the Securities, or (2) within the United States, procure purchasers and purchase and resell Securities to such purchasers, or failing which to purchase itself (or through an affiliate) those Securities for which it is unable to procure purchasers ("**Shortfall Securities**") subject to the terms and conditions set forth in this Agreement ("**Sale**") having received specific instructions from the Sellers directing Goldman Sachs to dispose of the Securities in the ordinary course of Goldman Sachs' financial services business.

By 10.00am on the business day prior to the Settlement Date (or by the time and date otherwise agreed between the Sellers and Goldman Sachs), the Sellers will deliver the Securities, excluding any Balance Securities (as defined below in Annex I) (the "**Transfer Securities**") to Goldman Sachs or an affiliate, as directed by Goldman Sachs, in such form as constitutes valid deliveries between brokers. Subject to the delivery of the Transfer Securities by the Sellers as contemplated above, Goldman Sachs will on the Settlement Date:

- (a) pay, or procure the payment to (or at the direction of) the Sellers of, an amount equal to the Sale Price multiplied by the number of Securities being sold by the Sellers; and
- (b) advance to (or at the direction of) the Sellers, if applicable, the Advance Amount in accordance with Annex I.

The Sale Price and the Advance Amount do not include, and the Sellers are responsible for and shall pay, all transfer taxes, goods and services, stamp taxes and other duties incident to the sale and delivery of the Securities.

The Sellers acknowledge and agree that the transactions contemplated by this Agreement are being made under the terms of Goldman Sachs' or its affiliates' account-opening and maintenance documentation with the Sellers and the Sellers agree to be bound by the terms thereof. In the event of any inconsistency between the terms of this Agreement and such documentation, this Agreement shall prevail.

The Sellers acknowledge receipt of the document entitled "General Statement of Distribution Principles" and confirm that they will not claim or allege that Goldman Sachs is liable for determining the timing, terms or structure of the transactions contemplated by this Agreement, for the Sale Price being set at a level that is too high or too low or for any sales of the Securities by investors to which such Securities are allocated. Additionally, the Sellers acknowledge that Goldman Sachs acts as an independent contractor and is not acting as a fiduciary and has not advised and is not advising the Sellers as to any tax, legal, investment, accounting, regulatory or other matters in any jurisdiction. The Sellers shall consult with their own advisers concerning such matters and shall be responsible for making their own analysis of the transactions contemplated hereby, and Goldman Sachs shall have no responsibility or liability to the Sellers with respect thereto.

Goldman Sachs may disclose to (potential) purchasers of the Securities that the Sellers will be (are) the sellers of the Securities sold under the Sale.

### **Regulatory Provisions, Closing Conditions, Representations and Warranties and Indemnity**

Goldman Sachs' obligations under this Agreement are subject to the regulatory provisions in Annex I and conditions specified in Annex II, and the Sellers shall indemnify and release Goldman Sachs to the extent specified in Annex II. The Sellers make the representations and warranties in Part A, Annex III and Goldman Sachs makes the representations and warranties in Part B, Annex III. The Sellers acknowledge and agree to the undertakings in Part C, Annex III (Cleansing notices).

The Sellers authorise Goldman Sachs to notify potential purchasers of the Securities that the Sellers have made the representations and warranties in Part A, Annex III.

Goldman Sachs shall have received (1) an opinion of Sidley Austin LLP, the Sellers' United States counsel or other corporate and securities counsel of international standing reasonably acceptable to it, by 10.00am on the Settlement Date, which shall be in a form reasonably acceptable to it, assuming the accuracy and performance of, and compliance with, the representations, warranties and agreements of the Sellers and Goldman Sachs with respect to US law matters set forth in this Agreement, it is not necessary, in connection with the offer or sale of the Securities by the Sellers to Goldman Sachs under this Agreement or in connection with the initial offer or initial resale of the Securities by Goldman Sachs, in each case in the manner contemplated by this Agreement, to register the Securities under the U.S. Securities Act (as defined below), it being understood that such counsel need not express any opinion as to any subsequent offer, resale or other transfer of any Securities; and (2) an opinion of Sidley Austin LLP, the Issuer's United States counsel or other corporate and securities counsel of international standing reasonably acceptable to it, by 10.00am on the Settlement Date,



which shall be in a form reasonably acceptable to it, that the Issuer is not, and after giving effect to the sale of the Securities will not be, required to register as an "investment company" under the U.S. Investment Company Act of 1940, as amended.

## General

Market Integrity Rule disclosure and consent. In the event that Goldman Sachs or its affiliates are required to or do purchase any Securities, including in connection with sales in the United States in compliance with Goldman Sachs' representations and warranties in Part B, Annex III and any Shortfall Securities, the Sellers specifically consent to Goldman Sachs and its affiliates acting as principal and not as agent and charging applicable Fees associated therewith.

Notice, waiver, amendment and confidentiality. No statement, notice or waiver under, or amendment to, this Agreement shall be valid unless it is in writing and, in the case of: (i) amendments, executed by each party, (ii) waivers, signed by the party granting the waiver. Notices shall be delivered by email as indicated below. Except to the extent required by applicable law or regulation, the terms and existence of this Agreement and the transactions contemplated by it may not be disclosed to any third party or otherwise publicly referred to by the Sellers prior to the Settlement Date without the prior written consent of Goldman Sachs.

Filings. The Sellers will within any prescribed period give such notices to, or make such announcements or filings with, any relevant stock exchanges or other authorities as shall be required to be given or made by them under any applicable law or regulation in connection with the Sale in the manner contemplated hereunder.

Benefit of agreement and assignment. This Agreement shall be binding upon, and inure solely to the benefit of, Goldman Sachs and the Sellers and their respective successors and permitted assigns and, to the extent provided herein, the Indemnified Parties (as defined in Annex II) and no other person shall acquire or have any rights under or by virtue of this Agreement. Time shall be of the essence in this Agreement, and neither party may assign any of its rights or obligations under this Agreement to any other party except Goldman Sachs may assign its rights and obligations to an affiliate.

Meaning of "affiliate". For the purposes of this Agreement, "**affiliate**" has the meaning given to that term in Rule 501(b) under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**") and an affiliate of any person includes any other person that directly, or indirectly through one or more intermediaries, controls, or is controlled by, or is under common control with, such person; and "control" (including the terms "controlling", "controlled by" and "under common control with") means the possession, direct or indirect, of the power to direct or cause the direction of the management, policies or activities of a person, whether through the ownership of securities, by contract or agency or otherwise. For the purposes of this Agreement, The Goldman Sachs Group, Inc. and its subsidiaries and affiliates shall be deemed to be affiliates of Goldman Sachs.

Recognition of the U.S. Special Resolution Regime. In the event that:

- (a) Goldman Sachs is a Covered Entity that becomes subject to a proceeding under a U.S. Special Resolution Regime, the transfer from Goldman Sachs of this Agreement, and any interest and obligation in or under this Agreement, will be effective to the same extent as the transfer would be effective under the U.S. Special Resolution Regime if this Agreement, and any interest and obligation in or under this Agreement, were governed by the laws of the United States or a state of the United States.
- (b) Goldman Sachs is a Covered Entity or a Covered Affiliate of Goldman Sachs becomes subject to a proceeding under a U.S. Special Resolution Regime, Default Rights under this Agreement that may be exercised against Goldman Sachs are permitted to be exercised to no greater extent than such Default Rights could be exercised under the U.S. Special Resolution Regime if this Agreement were governed by the laws of the United States or a state of the United States.

For the purposes of this provision, the following definitions apply:

"**Covered Affiliate**" has the meaning assigned to the term "affiliate" in, and shall be interpreted in accordance with, 12 United States Code §1841(k).

"**Covered Entity**" means any of the following: (i) a "covered entity" as that term is defined in, and interpreted in accordance with, 12 U.S. Code of Federal Regulations §252.82(b); (ii) a "covered bank" as that term is defined in, and interpreted in accordance with, 12 U.S. Code of Federal Regulations §47.3(b); or (iii) a "covered FSI" as that term is defined in, and interpreted in accordance with, 12 U.S. Code of Federal Regulations §382.2(b).

"**Default Right**" has the meaning assigned to that term in, and shall be interpreted in accordance with, 12 U.S. Code of Federal Regulations §§252.81, 47.2 or 382.1, as applicable.

"**U.S. Special Resolution Regime**" means each of (i) the U.S. Federal Deposit Insurance Act and the regulations promulgated thereunder and (ii) Title II of the U.S. Dodd-Frank Wall Street Reform and Consumer Protection Act and the regulations promulgated thereunder.

Times and dates. In this Agreement, any reference to times and dates are a reference to Australian Eastern Daylight Savings time.

Governing law and jurisdiction. This Agreement, together with any non-contractual obligations arising out of or in connection with this Agreement, shall be governed by and construed in accordance with the law of New South Wales, Australia, and the parties agree that the courts of New South Wales, Australia are the most appropriate and convenient courts to hear any dispute under or arising out of this Agreement and, accordingly, submit to the non-exclusive jurisdiction of such courts. This Agreement may be executed by any one or more of the parties hereto in any number of counterparts, each of which shall be deemed to be an original, but all such counterparts shall together constitute one and the same instrument.

**GOLDMAN SACHS AUSTRALIA PTY LTD**



By: \_\_\_\_\_

Name: IAN TAYLOR  
Title: MANAGING DIRECTOR

By: \_\_\_\_\_

Name:  
Title:

Email for Notices: [jeremy.williams@gs.com](mailto:jeremy.williams@gs.com)  
Attn: General Counsel

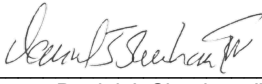
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**GENWORTH FINANCIAL INTERNATIONAL HOLDINGS, LLC** as partner in the partnership established by agreement dated 23 April 2014 (as amended from time to time) and known as the Genworth Australian General Partnership

By:   
Name: Jerome T. Upton  
Title: President and Chief Executive Officer

Email for Notices: [Directors@genworth.com](mailto:Directors@genworth.com)  
(with a copy to: [Jerome.Upton@genworth.com](mailto:Jerome.Upton@genworth.com) and [Ward.Bobitz@genworth.com](mailto:Ward.Bobitz@genworth.com))  
Attn: Board of Directors

**GENWORTH HOLDINGS, INC.** as partner in the partnership established by agreement dated 23 April 2014 (as amended from time to time) and known as the Genworth Australian General Partnership

By: 

Name: Daniel J. Sheehan, IV

Title: Executive Vice President and Chief Financial Officer

Email for Notices: [Directors@genworth.com](mailto:Directors@genworth.com)

(with a copy to: [Jerome.Upton@genworth.com](mailto:Jerome.Upton@genworth.com) and [Ward.Bobitz@genworth.com](mailto:Ward.Bobitz@genworth.com))

Attn: Board of Directors

## Regulatory Provisions

### Part A: Applicable requirements

Notwithstanding anything else in this Agreement, the number of Securities which must be purchased by Goldman Sachs or its affiliates under the terms of this Agreement will be the lesser of:

- (a) the Shortfall Securities plus the Securities Sold in the United States; and
- (b) the maximum number of Securities that can be purchased by Goldman Sachs or its affiliates without:
  - (i) the proposed transaction constituting a "significant action" or "notifiable action" under Part 2 of the *Foreign Acquisition and Takeovers Act 1975* (Cth) or otherwise requiring notification under foreign investment review policy;
  - (ii) the proposed transaction having the result that an "unacceptable shareholding situation" comes into existence under Division 2 of the *Financial Sector (Shareholdings) Act 1998* (Cth); and
  - (iii) breach by Goldman Sachs or any of its affiliates of section 606 of the *Corporations Act 2001* (Cth) (the "**Corporations Act**") or any other applicable law or regulation.

If the number of Securities (if any) purchased by Goldman Sachs or its affiliates under the terms of this Agreement ("**Principal Securities**") is less than the number of Shortfall Securities (such difference to be referred to in this Agreement as the "**Balance Securities**"), then Goldman Sachs will not itself (or through its affiliates) purchase the Balance Securities but Goldman Sachs is instead specifically instructed to sell, as agent for the Sellers in the ordinary course of Goldman Sachs' financial services business, the Balance Securities within 3 months of the date of this Agreement ("**End Date**") outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act. Goldman Sachs may only offer for sale and sell Balance Securities in the ordinary course of trading on ASX. Goldman Sachs will use its best endeavours to sell all of the Balance Securities (if any) on, or as soon as practicable after, the Settlement Date. At the time Goldman Sachs pays the Sale Price to the Sellers in cleared funds for the Securities being sold by the Sellers (excluding the Balance Securities, if any), Goldman Sachs must also advance to the Sellers an amount equal to the number of Balance Securities (if any) multiplied by the Sale Price ("**Advance Amount**"). Goldman Sachs must indemnify the Sellers for any shortfall between the actual price received for each Balance Security (if any) sold by Goldman Sachs as agent and the Sale Price. Any such indemnified amount is to be paid to the Sellers on the applicable settlement date contemplated in Part B, Annex I (or in respect of any Balance Shares that have not been sold by 4.00pm on the End Date, the End Date).

The parties acknowledge that neither Goldman Sachs nor its affiliates acquire any interest in the Balance Securities (if any) or any rights in them (by way of security or otherwise) except to act as agent for the sale of those Balance Securities.

### Part B: Settlement arrangements for Balance Securities (if any)

Subject to the delivery by the Sellers of the Balance Securities in such form as constitutes valid deliveries between brokers, the sale of the Balance Securities, if any, will be effected in accordance with the ASX Settlement Operating Rules, with settlement to follow on a T+2 basis.

No interest will be payable on the Advance Amount. The Sellers must only repay the Advance Amount from, and to the extent that, the Sellers receive the proceeds of sale of the Balance Securities and any amount under the indemnity relating to the Balance Securities (and so that the relevant amounts are set off). The outstanding Advance Amount will not be repayable in any circumstances in respect of Balance Securities not sold by the End Date (other than by way of set-off against any amount due under the indemnity) and the agency will terminate at that time or at such earlier time when all the Balance Securities have been sold. If the Sellers receive a dividend or other distribution on a Balance Security prior to the End Date, where that dividend or distribution was announced after the Settlement Date, then the Sellers must pay the after-tax amount of the receipt to Goldman Sachs in reduction of the Advance Amount applicable to that Balance Security.

Goldman Sachs will automatically apply, as a set-off, any proceeds of sale of the Balance Securities (if any) as agent, and the amount (if any) due under the indemnity relating to the Balance Securities, against:

- (a) repayment of the Advance Amount by the Sellers; and
  - (b) any further fees and goods and services tax (subject to receipt by the Sellers of a tax invoice) payable to Goldman Sachs in relation to this Agreement,
- immediately upon receipt of those proceeds.

To avoid doubt, the Sellers, subject to the delivery of the Transfer Securities by the Sellers as contemplated above and the conditions under the heading "Regulatory Provisions, Closing Conditions, Representations and Warranties and Indemnity", shall be entitled to receive on the Settlement Date an amount equal to the Sale Price multiplied by the number of Securities being sold by the Sellers (less any fees, transfer taxes, goods and services, stamp taxes and other duties incident to the sale and delivery of the Securities, if any, as referred to on the first page of this agreement) and retain that amount irrespective of whether the provisions in this Annex I have operated.

## Conditions

From the time of entry into this Agreement until the End of the Risk Period (defined below), the obligations of Goldman Sachs under this Agreement are subject to the conditions set forth below. For the avoidance of doubt, the conditions set forth below do not apply after the End of the Risk Period. Goldman Sachs may waive, in its sole discretion, any of these conditions by written notice to the Sellers.

Accuracy of Sellers' representations and warranties. Each of the representations and warranties of the Sellers in this Agreement shall have been correct in all material respects (except for the representations and warranties of the Sellers set forth under the headings "No registration in the United States is required", "No directed selling efforts or general solicitation", "No other action requiring registration", "No substantial U.S. market interest and foreign private issuer", "Rule 144A eligibility" and "Rule 12g3-2(b) status" contained herein, which shall have been correct) and not misleading when given or made and shall remain correct in all material respects (except for the representations and warranties of the Sellers set forth under the headings "No registration in the United States is required", "No directed selling efforts or general solicitation", "No other action requiring registration", "No substantial U.S. market interest and foreign private issuer", "Rule 144A eligibility" and "Rule 12g3-2(b) status" contained herein, which shall have been correct) and not misleading until the Securities are crossed by way of one or more special crossings (in accordance with the Operating Rules of ASX Limited) (the conclusion of such final special crossing, being the "**End of the Risk Period**").

No force majeure. None of the following events shall have occurred since the date of this Agreement: (A) a suspension or material limitation in trading of the Issuer's ordinary shares or securities generally on the London Stock Exchange, the New York Stock Exchange or the Australian Securities Exchange ("**ASX**"); (B) a general moratorium on commercial banking activities declared by the relevant authorities in the United Kingdom, the United States or Australia (the "**Relevant Countries**") or a material disruption in commercial banking or securities settlement or clearance services in any of the Relevant Countries; (C) the outbreak or escalation of hostilities or another emergency or crisis involving any of the Relevant Countries or the declaration by any of the Relevant Countries of a national emergency or war; or (D) the occurrence of any other calamity or crisis or any change in financial, political or economic conditions or currency exchange rates or controls in any of the Relevant Countries or elsewhere, if the effect of any such event specified in (C) or (D) in the reasonable judgment of Goldman Sachs makes it impracticable or inadvisable to proceed with the transactions contemplated by this Agreement.

In the event that:

- (a) the Sellers shall not have delivered the Securities as required by this Agreement, or
- (b) any of the above conditions shall not have been satisfied (or waived in writing) by or on the End of the Risk Period,

Goldman Sachs may in its sole discretion elect to terminate this Agreement in which case the Agreement shall cease to have effect, except for the liability of a Seller arising before or in relation to such termination and as otherwise provided herein, *provided that*, if the Sellers deliver less than all of the Securities as required by this Agreement, Goldman Sachs shall also have the option to effect (or procure) the purchase of any number of such Securities as are delivered at the agreed purchase price per Security, but such partial purchase shall not relieve the Sellers from liability for their default with respect to the Securities not purchased.

## Indemnification and release

The Sellers agree to indemnify and hold harmless Goldman Sachs against any losses, claims, damages, demands or liabilities (or actions in respect thereof) to which Goldman Sachs may become subject in so far as such losses, claims, damages, demands or liabilities (or actions in respect thereof) relate to or arise out of the transactions contemplated by this Agreement, any breach or alleged breach of the terms of this Agreement by the Sellers or as a result of any of the representations and warranties of the Sellers being, or being alleged to be, incorrect or misleading in any respect. This indemnity shall not, however, apply to the extent that it is finally judicially determined that such losses, claims, damages, demands or liabilities resulted from Goldman Sachs' gross negligence, fraud, recklessness, bad faith or wilful misconduct. The Sellers agree to reimburse Goldman Sachs promptly for any duly itemised expenses (including counsel's fees on a full indemnity basis) reasonably incurred by Goldman Sachs in connection with investigating or defending any such demands, actions or claims. The indemnification obligations of the Sellers are in addition to any liability the Sellers may otherwise have and shall extend, upon the same terms and conditions, to Goldman Sachs' affiliates and the directors, partners, officers, employees, representatives and controlling persons of Goldman Sachs and its affiliates (collectively, and together with Goldman Sachs, "**Indemnified Parties**" and each an "**Indemnified Party**").

The Sellers further agree that no claim shall be made by them or by any person asserting claims on behalf of or in right of the Sellers against an Indemnified Party to recover any loss, claim, damage, demand or liability that the Sellers may suffer or incur by reason of or arising out of the carrying out or the performance by the Indemnified Party of its obligations or services under this Agreement. This release shall not, however, apply to the extent that it is finally judicially determined that such loss, claim, damage, demand or liability resulted from the gross negligence, fraud, recklessness, bad faith or wilful misconduct of the Indemnified Party claiming the benefit of this release.

The indemnification and release obligations of the Sellers shall survive termination or completion of this Agreement. The indemnity and release in this Annex II are granted to Goldman Sachs both for itself and on trust for each other Indemnified Party and may be enforced by Goldman Sachs on behalf of the other Indemnified Parties.

The following conduct of claim provisions apply to losses, claims, damages, demands or liabilities (or actions in respect thereof) to which this indemnification and release applies:

- For personal use only
- (a) If an Indemnified Party proposes to make a Claim in respect of which it would be entitled to be indemnified under this indemnification and release, then it must notify the Sellers giving full details so far as is practicable within 20 business days of becoming aware of the circumstances giving rise to the right to make such Claim (and to the extent that Goldman Sachs is aware, Goldman Sachs must take reasonable steps to cause an Indemnified Party to do so). Failure on the part of the Indemnified Party to notify the Sellers in accordance with this paragraph does not affect the right of the Indemnified Party to be indemnified under this indemnification and release except that such right will be reduced to the extent that the amount that is the subject of the indemnity has increased as a result of the failure to so notify.
  - (b) Subject to paragraph (h) below, the Sellers are, subject to the rights of any insurer, entitled to defend any claim or demand (or actions in respect thereof) notified to them under this indemnification and release, and in so doing, institute any legal or other proceedings (together, "**Proceedings**") in the name of the Indemnified Party under the sole management and control and at the sole cost of the Sellers provided that:
    - (i) the Sellers consult with the Indemnified Party and Goldman Sachs regarding the appointment of legal counsel;
    - (ii) the Sellers diligently defend the Claim and the Indemnified Party and Goldman Sachs are kept fully informed throughout the Proceedings;
    - (iii) neither the Indemnified Party nor Goldman Sachs has any liability for any costs or expenses associated with the Claim or the Proceedings;
    - (iv) the Sellers have a reasonable regard to preserving the Goldman Sachs' reputation conducting the defence of the Claim;
    - (v) the Indemnified Party and Goldman Sachs have the right to information, consultation and, subject to paragraph (f), independent legal representation concerning or with respect to the Proceedings;
    - (vi) no admission of liability or compromise or consent to judgment whatsoever in connection with the Proceedings may take place without the prior written consent of the Indemnified Party and Goldman Sachs unless the admission or compromise:
      - (A) includes an unconditional release of the Indemnified Parties from all liability arising out of the proceeding and Claim; and
      - (B) does not include a statement as to or an admission of fault, culpability or failure to act by or on behalf of the Indemnified Parties; and
    - (vii) Goldman Sachs or the Indemnified Party have the right at any time to re-assume the defence of any claim or action assumed by the Sellers.
  - (c) Without in any way limiting this indemnification and release, if the Sellers initiate, defend or take any Proceedings as described in paragraph (b) above, they must indemnify the Indemnified Parties who are parties to, or the subject of, the Proceedings, in respect of all losses incurred by those Indemnified Parties in relation to the claim the subject of the Proceedings or to any loss resulting from those Proceedings.
  - (d) Each Indemnified Party is required, and Goldman Sachs must take reasonable steps to cause the Indemnified Parties, to not settle any Claim without the prior written consent of the Sellers (this consent not to be unreasonably withheld or delayed);
  - (e) Each Indemnified Party, subject only to paragraphs (g) and (h), is required, and Goldman Sachs must take reasonable steps to cause the Indemnified Parties to:
    - (i) promptly take any reasonable action as the Sellers request to avoid, dispute, resist, appeal, compromise or defend the Proceedings;
    - (ii) subject to legal professional privilege, promptly give all reasonable assistance and co-operation to the Sellers in the conduct of the Proceedings, including providing the Sellers with any documents in their possession and signing all documents, authorities and directions which the Sellers may reasonably require; and
    - (iii) subject to the rights of any insurer, do anything reasonably necessary or desirable to ensure that the Sellers are subrogated to and enjoys the benefit of the rights of the Indemnified Parties in relation to the Proceedings and to render any assistance as may be reasonably requested by the Sellers for that purpose;
  - (f) The Indemnified Party will be entitled at its election (without prejudice to its right of indemnity under this indemnification and release) to be separately represented in relation to any Proceedings if:
    - (i) the Sellers have not chosen legal counsel satisfactory to the Indemnified Party (acting reasonably);
    - (ii) a conflict for legal counsel chosen by the Sellers or between the interests of the Sellers and the interests of the Indemnified Party arises or could arise;
    - (iii) there may be legal defences available to the Indemnified Party that are different from or additional to those available to the Sellers or another Indemnified Party represented by that legal counsel; or
    - (iv) the Indemnified Party reasonably believes it is necessary to do so in order to protect the Indemnified Party's reputation or standing,

in which case the cost of such representation will be borne by the Sellers. An Indemnified Party may otherwise elect to be separately represented at any time not related to sub-paragraphs (i) to (iv) above, in which case the cost of such representation will be borne by that Indemnified Party.

- (g) If an Indemnified Party (without prejudice to its right of indemnity under this indemnification and release) assumes or re-assumes the defence or conduct of any Proceedings:
  - (i) it will have sole management and control of the Proceedings, and absolute discretion with respect to the progress, negotiation or settlement of any Proceedings, subject only to paragraph (d), but in doing so will consult with and take account of the views of the Sellers so far as is reasonably possible; and
  - (ii) the indemnities given by the Sellers under this indemnification and release will continue to apply in respect of the Indemnified Party in relation to the claim the subject of the Proceedings or to any loss resulting from those Proceedings other than for legal fees and expenses from the date on which the Indemnified Party assumes or re-assumes the defence or conduct of the Proceedings.
- (h) The Indemnified Parties are under no obligation under this indemnification and release unless, at the time at which the Sellers request any of the Indemnified Parties to take any action, the Sellers irrevocably and unconditionally agree in a form and substance acceptable to the Indemnified Party, acting reasonably, to indemnify that Indemnified Party against all losses incurred by or awarded against that Indemnified Party in taking the action required, as and when they fall due, including legal costs and disbursements of their lawyers on a full indemnity basis and the cost of any involvement of any officers of Goldman Sachs at normal commercial rates. The Indemnified Parties are under no obligation under this indemnification and release, and the Sellers will have no right under these conduct of claims provisions to defend or institute legal or other Proceedings in the name of the Indemnified Parties if to do so would, in the reasonable opinion of Goldman Sachs, lead to a material risk of damage to reputation or standing of Goldman Sachs or Indemnified Parties.
- (i) For the purpose of this indemnification and release, "**Claim**" means any allegation, debt, cause of action, judgment, order, liability, claim, proceeding, suit or demand of any nature howsoever arising and whether present or future, fixed or unascertained, actual, contingent or threatened, whether at law, in equity, under statute or otherwise.



**Part A: Representations & Warranties (Sellers)**

Each Seller represents and warrants to, and agrees with, Goldman Sachs at the date of this Agreement and at all times until the Securities are transferred to and settled with purchasers under the Sale:

Due incorporation. The Seller is duly incorporated and is validly existing under the laws of its place of incorporation and has the full right, power and authority to offer and sell the Securities and perform its obligations under this Agreement; and no person has any conflicting right, contingent or otherwise, to purchase or to be offered for purchase the Securities, or any of them.

Status. The Seller has entered into this Agreement in its capacity as a partner of the Genworth Australian General Partnership and there is no restriction or condition on it doing so.

Settlement. The Genworth Australian General Partnership was validly constituted in accordance with the Partnership Agreement and all applicable laws.

Terms of Partnership Agreement. The Partnership Agreement and applicable rights, duties and obligations imposed by law or equity comprise all the terms relevant to the relationship of partnership between the Sellers.

Compliance with Partnership Agreement. The Seller and its directors and other officers have complied in all material respects with its partnership obligations and duties under the Partnership Agreement.

No termination. No action has been taken, or proposed, to terminate or wind up or dissolve the Genworth Australian General Partnership nor has any event for vesting of the Genworth Australian General Partnership's property occurred.

Exercise of powers. The Seller has not exercised its powers under the Partnership Agreement to release, abandon or restrict any power conferred on it by the Partnership Agreement.

This is a valid and binding agreement. This Agreement has been duly authorised, executed and delivered by the Seller and constitutes a lawful, valid and legally binding agreement of the Seller. All necessary resolutions have been duly passed and all consents, approvals and other procedural matters have been obtained or attended to as required by the Partnership Agreement for the Seller to enter into and observe its obligations under this Agreement.

Seller and its affiliates have all necessary approvals to sell the Securities. All consents, orders, approvals, and other authorisations, whether governmental, corporate, beneficiary, shareholder or other, necessary for the execution, delivery and performance by the Seller and its affiliates of this Agreement and the transactions contemplated hereby have been obtained or made and are in full force and effect.

Professional Investor. The Seller acknowledges and agrees that for purposes of the Corporations Act, the Seller is a wholesale client (as that term is defined in section 761G of the Corporations Act); and the Seller is also a "sophisticated investor", a "professional investor" (as those terms are defined, respectively, in sections 708(8) and 708(11) of the Corporations Act), or a person to whom an offer of securities may be made without disclosure under Part 6D.2 of the Corporations Act by operation of section 708(11)(b) of the Corporations Act.

The Sale does not conflict with the Seller's or its affiliates' other agreements or applicable laws. The compliance by the Seller with all of the provisions of this Agreement will not conflict with, result in a breach or violation of, or constitute a default under: (A) any agreement or instrument to which the Seller or its affiliates is a party or by which it or any of its or their properties or assets is bound; or (B) any statute, rule or regulation applicable to, or any order of any court or governmental agency with jurisdiction over, the Seller, its affiliates, their assets or properties.

Seller will transfer good and valid title to the Securities. The Sellers are the legal and beneficial owners of, and have good and valid title to, the Securities that are, other than as it relates to those Securities the subject of a security interest granted by the Genworth Australian General Partnership (entered into by the Sellers, as partners in such partnership) in accordance with the document entitled "Specific Security Deed" dated 20 July 2020 and a pledge made by the Sellers in accordance with the document entitled "U.S. Guarantee and Collateral Agreement", each dated 20 July 2020, free and clear of liens, encumbrances, equities or claims ("**encumbrances**"); and upon delivery of the Securities to or as directed by Goldman Sachs against payment pursuant to this Agreement, will give good and valid title to the Securities, free and clear of encumbrances to Goldman Sachs or purchasers of the Securities.

The Seller is not violating insider trading laws. Other than with respect to the transactions contemplated by this Agreement, the Seller does not have any non-public information, or information which is not generally available, concerning the Issuer or the Issuer's securities that is materially price-sensitive or could reasonably be expected to have a material impact on the price or value of the Issuer's securities, and the sale of the Securities hereunder will not constitute a violation by the Seller of applicable law prohibiting "insider dealing" or "insider trading" in securities (including, without limitation, section 1043A of the Corporations Act and section 10(b) of the U.S. Securities Exchange Act of 1934, as amended (the "U.S. Exchange Act")).

Securities rank equally and are freely on-saleable. The Securities rank equally in all respects with existing fully paid ordinary shares of the Issuer. Following the issue of cleansing notices as contemplated by this Agreement, the Securities (other than the Balance Securities) may be offered for sale, and may be on-sold, without disclosure to investors under Part 6D.2 of the Corporations Act. Subject to compliance by Goldman Sachs with its eighth representation and warranty set out in Part B below, the Balance Securities may be offered for sale, and may be on-sold, without disclosure to investors under Part 6D.2 of the Corporations Act.

No OFAC sanctions. Neither the Seller nor any director or officer of the Seller, nor to the knowledge of the Seller, any other employee, affiliate or person acting on behalf of the Seller, is currently subject to any United States sanctions

administered by the Office of Foreign Assets Control of the United States Treasury Department ("OFAC") (including the designation as a "specially designated national", "foreign sanctions evader" or "blocked person" thereunder) or is currently subject to any similar sanctions administered by Her Majesty's Treasury in the United Kingdom or the European Union (collectively, "Sanctions"); and the Seller will not directly or indirectly use the proceeds of the disposal of the Securities, or lend, contribute or otherwise make available such proceeds to any subsidiary, joint venture partner or other person or entity, (i) to finance the activities of any person currently subject to any Sanctions or (ii) in any other manner that will result in a violation of Sanctions by any person (including any person or entity participating in the disposal of the Securities, whether as underwriter, placing agent, advisor, investor or otherwise).

No registration in the United States is required. Subject to compliance by Goldman Sachs with its obligations under the first five representations and warranties in relation to U.S. securities laws matters set out in Part B below, it is not necessary in connection with the initial offer and sale of the Securities to or through Goldman Sachs and the initial resale of the Securities by Goldman Sachs, in each case in the manner contemplated by this Agreement, to register such initial offer or sale or resale of the Securities under the U.S. Securities Act.

No directed selling efforts or general solicitation. None of the Seller, any of the Seller's affiliates (including the Issuer), any person acting on Seller's or Issuer's behalf (other than Goldman Sachs or its affiliates or any person acting on their behalf pursuant to this Agreement, as to whom no representation or warranty is made) or, to the Seller's knowledge, any other person, has engaged or will engage in "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act) or any form of "general solicitation" or "general advertising" (as those terms are defined in Rule 502(c) under the U.S. Securities Act) with respect to the Securities.

No other action requiring registration. None of the Seller, any of the Seller's affiliates, any person acting on Seller's behalf (other than Goldman Sachs or its affiliates or any person acting on their behalf pursuant to this Agreement, as to whom no representation or warranty is made) or, to the Seller's knowledge, any other person, has made or will make offers or sales of any security, or has solicited or will solicit offers to buy any security, or has taken or will take any other action, under circumstances that would require the registration under the U.S. Securities Act of the sale of the Securities contemplated by this Agreement.

No substantial U.S. market interest and foreign private issuer. To the best of the Seller's knowledge, there is no "substantial U.S. market interest" (as such term is defined in Regulation S under the U.S. Securities Act) with respect to the Securities and the Issuer is a "foreign private issuer" (as defined in Rule 405 under the U.S. Securities Act).

Not an investment company. To the best of the Seller's knowledge, the Issuer is not required to register as an "investment company" as such term is defined in the U.S. Investment Company Act of 1940, as amended.

Rule 144A eligibility. The Securities are eligible for resale pursuant to Rule 144A under the U.S. Securities Act and are not of the same class as securities listed on a national securities exchange registered under Section 6 of the U.S. Exchange Act, or quoted in a U.S. automated inter-dealer quotation system in the United States.

Rule 12g3-2(b) status. To the best of the Seller's knowledge, the Issuer is exempt from reporting under Section 13 or 15(d) of the U.S. Exchange Act pursuant to Rule 12g3-2(b) thereunder.

The Seller has not manipulated the price of any of the Issuer's securities. Neither the Seller nor any of its affiliates has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of any security of the Issuer or facilitate the sale or resale of the Securities.

Accuracy of disclosure. To the best of the Seller's knowledge, the information released publicly in Australia or elsewhere by the Issuer is accurate and does not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances in which they were made, not misleading.

Each Seller undertakes to promptly notify Goldman Sachs in writing if any of its representations, warranties and agreements were not correct when made or cease to be correct prior to such transfer and settlement.

## **Part B: Representations and Warranties (Goldman Sachs)**

Goldman Sachs represents and warrants to, and agrees with, the Seller at the date of this Agreement and at all times until the Securities are transferred to and settled with purchasers under the Sale:

Accredited investor or not a U.S. person. Goldman Sachs is an institutional accredited investor within the meaning of Rule 501(a)(1), (2), (3) or (7) under the U.S. Securities Act, or it is not a "U.S. person" (as defined in Rule 902(k) under the U.S. Securities Act).

U.S. selling restriction. Goldman Sachs acknowledges that the offer and sale of the Securities have not been, and will not be, registered under the U.S. Securities Act and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. As a result, offers and sales of Securities will be made only by Goldman Sachs and its affiliates:

(i)

(A) in the United States to persons that Goldman Sachs reasonably believes are "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) ("QIB"); and

(B) in the United States to dealers or other professional fiduciaries organised, incorporated or (if an individual) resident in the United States that is acting for an account (other than an estate or trust) held for the benefit or account of persons that are not US persons (as defined in Regulation S under the U.S. Securities Act)

("Regulation S")) for which it has, and is exercising, investment discretion, within the meaning of Rule 902(k)(2)(i) of Regulation S, in compliance with Regulation S; and

(ii) outside the United States in offshore transactions in compliance with Regulation S.

Goldman Sachs will take reasonable steps to ensure that any purchaser in the United States that is a QIB is aware that Goldman Sachs may be relying on the exemption from registration under the U.S. Securities Act provided by Rule 144A under the U.S. Securities Act.

Permitted jurisdictions. Other than in the case of any sales conducted in accordance with Annex I, and subject to the lodgment of cleansing notices in accordance with Part C of Annex III, offers and sales of Securities will be made only by Goldman Sachs and its affiliates to persons that Goldman Sachs reasonably believes to be:

- (i) in Australia who do not need disclosure under Part 6D.2 of the Corporations Act; and
- (ii) outside Australia to institutional and professional investors in accordance with the foreign offer restrictions provided to Goldman Sachs before the execution of this Agreement,

provided that Goldman Sachs will not be in breach of this warranty to the extent that any breach is caused or contributed to by an act or omission of the Sellers which constitutes a breach by the Sellers of their representations, warranties and undertakings in this Annex III or Goldman Sachs or its affiliates' reliance on written legal advice provided by or on behalf of the Sellers, or by the Sellers' legal advisers.

No general solicitation or general advertising. Goldman Sachs, its affiliates, or any person acting on behalf of any of them, has not solicited offers for or offered to sell or sold, and will not solicit offers for, or offer to sell, or sell, the Securities in the United States by means of any form of "general solicitation" or "general advertising" within the meaning of Rule 502(c) under the U.S. Securities Act or in any manner involving a public offering in the United States within the meaning of Section 4(a)(2) of the U.S. Securities Act.

No directed selling efforts. With respect to the Securities sold in reliance on Regulation S under the U.S. Securities Act, it, its affiliates, or any person acting on behalf of any of them, have not engaged and will not engage in "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act).

Broker-dealer requirements. All offers and sales of the Securities by it in the United States, have been, and will be, effected through its U.S. broker-dealer affiliate.

Goldman Sachs has not manipulated the price of any of the Issuer's securities. Neither Goldman Sachs nor any of its affiliates has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of any security of the Issuer or facilitate the sale or resale of Securities.

Balance Securities to be sold in ordinary course of trading. Goldman Sachs and its affiliates will only offer for sale and sell Balance Securities in the ordinary course of trading on ASX.

Goldman Sachs undertakes to promptly notify the Sellers in writing if any of its representations, warranties and agreements were not correct when made or cease to be correct prior to such transfer and settlement.

#### **C: Announcements and cleansing notices (Sellers)**

The Sellers must:

- (a) announce the entry into this Agreement (in a form and substance agreed with Goldman Sachs), and procure that the Issuer announces the entry into this Agreement through the Issuer's Announcement Platform on ASX (in a form and substance agreed with Goldman Sachs), by 4.30pm (or as soon as practicable thereafter) on the date of entry into this Agreement;
- (b) announce the Sale (in a form and substance agreed with Goldman Sachs), and procure that the Issuer announces the Sale through the Issuer's Announcement Platform on ASX (in a form and substance agreed with Goldman Sachs), by 10.00am on the first business day after the date of entry into this Agreement; and
- (c) give, and procure that the Issuer gives, to ASX cleansing notices pursuant to section 708A(5)(e)(ii) of the Corporations Act (as amended by *ASIC Corporations (Sale Offers By Controllers) Instrument 2016/81*) in respect of the sale of the Securities by 10.00am on the first business day after the date of entry into this Agreement.