

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme NAVARRE MINERALS LIMITEDACN/ARSN 66 125 140 105

1. Details of substantial holder (1)

Name Bank of Nova Scotia and each of its associates/affiliates listed in Annex AACN/ARSN (if applicable) N/AThe holder ceased to be a substantial holder on 19 / February / 2021The previous notice was given to the company on 11 / February / 2021The previous notice was dated 11 / February / 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
February 19, 2021	1832 Asset Management L.P., manager of the Dynamic/Scotia Funds.	Disposition of shares in market	Average per share price AUD \$0.1504	Ordinary shares 4,000,000	Ordinary shares 4,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
1832 Asset Management L.P.	Body corporate controlled by Bank of Nova Scotia

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bank of Nova Scotia	40 King Street West, Toronto, Ontario, Canada M5H 3Y2
1832 Asset Management L.P.	1 Adelaide Street East, 29 th Floor, Toronto, Ontario, Canada, M5C 2V9

Signature

print name David Reeder

Capacity: Director & Head, Compliance & Investment Counsel of 1832 Asset Management L.P. (a fully-owned affiliate of the Bank of Nova Scotia)

sign here "David Reeder"

Date 2nd / March / 2021

ANNEXURE A

Associates

This company is a fully-owned affiliate of Bank of Nova Scotia under section 9 of the Corporations Act by virtue of being a related corporate body of 1832 Asset Management L.P.

1832 Asset Management L.P.

This is the annexure of 1 page marked A referred to in Form 605: Notice of Ceasing to be a Substantial Holder signed by me.

“David Reeder”

David Reeder
Director & Head, Compliance & Investment Counsel
1832 Asset Management L.P. (a fully-owned affiliate of the Bank of Nova Scotia)

March 2nd, 2021

Date