



ASX ANNOUNCEMENT

5 March 2021

Share Purchase Plan

The directors of Fat Prophets Global Contrarian Fund Limited (**FPC**) are pleased to announce a Share Purchase Plan (**SPP**) which offers existing shareholders the opportunity to acquire up to \$30,000 worth of ordinary fully paid shares in FPC without incurring any brokerage.

On 26 February 2021, FPC announced the payment of a fully franked interim dividend of 3c per share, payable in June 2021. Shareholders who participate in the SPP will be entitled to the dividend on shares issued under the SPP.

Shareholders on the register as at 7 PM Sydney time on Thursday, 4 March 2021 with an address in Australia or New Zealand will be entitled to participate in the SPP.

The SPP provides eligible shareholders with the opportunity to increase their shareholding in FPC without incurring brokerage, commissions or other transaction costs. The Offer Price is the lower of \$1.30 or the five-day VWAP during the last five trading days prior to, and including, the Closing Date, less a 2% discount (rounded down to the nearest cent). The Closing Date is 31 March 2021.

The timetable for the SPP is as follows:

Record date	7.00pm (Sydney time) on 4 March 2021
Announcement of the Share Purchase Plan	5 March 2021
Opening date for acceptances	10 March 2021
Closing date for acceptances	5.00pm (Sydney time) on 31 March 2021
Announcement of SPP results	7 April 2021
Allotment and issue of New Shares	9 April 2021
Quotation and trading of New Shares on ASX	9 April 2021
Dispatch of shareholder statements	13 April 2021

Funds raised under the SPP will be invested in accordance with the investment objectives currently adopted by FPC. The increase in the size of FPC as a result of the SPP will benefit shareholders by increasing the trading liquidity for shares in FPC. In addition, the growth in FPC's assets will make the company more relevant in the market and improve the prospects of FPC receiving broker and research coverage.

The Board reserves the right to close the SPP early.

This announcement released to the ASX by the Board of FPC.

Michael Gallagher
Chairman