



Compression Simplicity Efficiency

ASX ANNOUNCEMENT 5 MARCH 2021

APPOINTMENT OF COMPANY SECRETARY

Global Energy Ventures Ltd (ASX: **GEV**, the **Company**) advises that Mr Jack Toby has resigned from the role of Company Secretary with effect from 5th March 2021. The Directors wish to thank Mr Toby for his many years of service to the Company.

GEV is pleased to announce the appointment of Mr Norman Marshall as Company Secretary with effect from 5th March 2021. Mr Marshall has over 35 years' experience working in senior financial and commercial management positions with public and private companies based in Australia and Internationally. Mr Marshall holds a Master of Applied Finance.

Executive Chairman of GEV, Maurice Brand said: "Mr Marshall has been working with GEV for the past two years in the capacity as an advisor on various legal, financial and commercial agreements and will bring extensive commercial and banking skills to support the company as it moves to the next stage of the commercialisation of the CNG Optimum supply chain and the development of the compressed hydrogen (C-H2) supply chain. The Board welcomes his appointment."

For the purposes of ASX listing rule 12.6, Mr Marshall is the person responsible for communication between GEV and the ASX.

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This ASX announcement has been authorised by the Board of GEV.

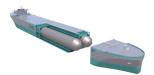
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ABOUT GLOBAL ENERGY VENTURES LTD

Global Energy Ventures Ltd was founded in late 2016, with the Company's mission to create shareholder value through the delivery of integrated compressed shipping solutions transporting energy to regional markets. The business model is to build, own and operate integrated energy transport projects for either natural gas or hydrogen.

The primary focus is the development of integrated Compressed Natural Gas (CNG) marine transport solutions with the Company's construction ready **CNG Optimum ship**. CNG is a well proven gas transport solution with design and commercial advantages along with being safe and a 'lower emission' solution for the transport of gas than in the form of liquified natural gas (LNG).

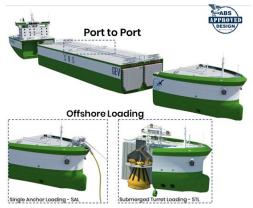
With the world's focus on Energy Transition to zero-carbon fuels, the Company has also introduced the world's first large-scale **Compressed H2 Ship (C-H2 Ship)** design that will support the transport of hydrogen as a green energy fuel of the future. Hydrogen's role in the future energy mix will greatly assist governments and corporations with their respective 'net-zero carbon' targets through the decarbonisation of heavy emitting industries.

Value creation for shareholders will be achieved by:

- Continue to maintain global leadership in marine pressure vessel designs and intellectual property.
- Pursue a portfolio of CNG Optimum projects to improve and mitigate against binary outcomes and offer CNG project stakeholders' flexible commercial arrangements.
- Advance the future transport of green energy through the development of the C-H2 Ship.
- Employ world class management and staff that are leaders in their chosen discipline.
- Maintain the highest standards of efficiency, safety and environmental responsibility.

For more details on the Company please visit www.gev.com

CNG Optimum Ship (Natural Gas)Approved for Construction & Ready for Commercialisation





Disclaimer: This announcement may contain forward looking statements concerning projected costs, approval timelines, construction timelines, earnings, revenue, growth, outlook or other matters ("Projections"). You should not place undue reliance on any Projections, which are based only on current expectations and the information available to GEV. The expectations reflected in such Projections are currently considered by GEV to be reasonable, but they may be affected by a range of variables that could cause actual results or trends to differ materially, including but not limited to: price and currency fluctuations, the ability to obtain reliable gas supply, gas reserve estimates, the ability to locate markets for CNG, fluctuations in gas and CNG prices, project site latent conditions, approvals and cost estimates, development progress, operating results, legislative, fiscal and regulatory developments, and economic and financial markets conditions, including availability of financing. GEV undertakes no obligation to update any Projections for events or circumstances that occur subsequent to the date of this announcement or to keep current any of the information provided, except to the extent required by law. You should consult your own advisors as to legal, tax, financial and related matters and conduct your own investigations, enquiries and analysis concerning any transaction or investment or other decision in relation to GEV.

\$ refers to Australian Dollars unless otherwise indicated.