

5 March 2021

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By e-Lodgement

Platinum Investment Management Limited ("Platinum")

Funds Under Management ("FUM")1

	28/02/2021 (\$M)	31/01/2021 (\$M)
Funds Under Management	24,853	23,818

In February 2021, Platinum experienced net outflows of approximately \$396 million. This included net outflows from the Platinum Trust Funds² of approximately \$350 million, \$250m of which related to one client rebalancing their portfolio as a result of Platinum's strong investment performance.

The most recent investment performance for funds managed by Platinum can be found at https://www.platinum.com.au/Investing-with-Us/Prices-Performance

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

Elizabeth Norman | Director of Investor Services and Communications Platinum Asset Management Limited

Tel: 61 2 9255 7500 Fax: 61 2 9254 5555

¹ Funds Under Management and flow information are approximate, rounded, and have not been audited.

² Platinum International Fund (includes Platinum International Fund (Quoted Managed Hedge Fund)), Platinum Unhedged Fund, Platinum Asia Fund (includes Platinum Asia Fund (Quoted Managed Hedge Fund)), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Care Fund, Platinum International Technology Fund and Platinum Global Fund.