

ASX/PNGX announcement



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BY ELECTRONIC LODGEMENT

Outcome of Extraordinary General Meeting

Kina Securities Limited (Company No. 1-10989) (ARBN 606 168 594) (**ASX:KSL** | **PNGX:KSL**) wishes to advise that, subsequent to the close of the Extraordinary General Meeting of the Company held earlier today (**EGM** or the **Meeting**), the Company was informed by the Share Registrar, Link Market Services Limited (**Link**), there was a technical issue with the audio and video quality of the webcast of the EGM.

Link has advised that Kina's shareholders were able to, and did register online for the EGM, **lodge their votes online** during the EGM and also lodge any questions online during the Meeting. In addition, a quorum of shareholders remained for the entire duration of the EGM.

Of the proxy votes received prior to the Meeting, more than 99% of votes cast were in favour of each of the three resolutions, and the results of the poll held during the Meeting were that 99.83% of votes cast in person or by proxy were in favour of Resolution 1, 99.85% in favour of Resolution 2, and 99.94% in favour of Resolution 3.

Notwithstanding, Link advised that its third-party service provider experienced a global outage during the time the EGM was being held, which resulted in participants at the EGM not being able to hear the webcast or see the slides change at the EGM, however shareholders were able to vote and lodge questions online.

Due to the technical difficulties experienced by shareholders and despite the result of the poll, the Directors have decided that in the spirit of good governance and the Companies Act (PNG) 1997, a new Meeting will be held as soon as possible, at a date and time to be confirmed.

This Announcement was authorised for release by Kina Securities Limited's Board of Directors.

For further information:

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