

ASX Announcement 16th March 2021

Interim Update - FAA Certification

Elsight Limited (ASX: ELS) ('Elsight Ltd, 'Elsight' or 'the Company') an ASX-listed company that develops advanced communication technologies for real-time data, video, and audio transmission over cellular networks in mission-critical environments, provides the following update concerning the progress of the FAA (US Federal Aviation Administration) Certification process.

Following the installation of the new Biden Administration in the US, a further review of all the facts, laws and policy issues surrounding the Certification process of drones has now been commenced. This has resulted in an unplanned and unexpected additional delay to the finalisation of any of the proposed Certifications. The positive news is that this delay was communicated in the form of a release that also stated the effective date for the release of the final ruling covering 'Operation of Small Unmanned Aircraft Systems Over People' would now be on the specific date of 21st April, 2021.

It should be noted that this process is taking place at the Government level and is designed to review the policy framework and laws surrounding the use of such small drones. Elsight does not believe it will have an impact on the Certification process itself or the use of Halo as part of the drone program. Furthermore, the Company sees it as a positive that the Government has made the statement with a definitive date for its final ruling.

Yoav Amitai, Elsight's CEO said, "We are pleased to have received this recent communication as it has now drawn a line in the sand and given us an end date for the important FAA Certification process. We will continue to work assiduously towards achieving a successful outcome on all fronts".

In the meantime, should any new or additional material information come to hand which may indicate a potential further change to the above date, the Board will make a further release to ensure that the market is fully informed with all key developments associated with this important initiative for Elsight and one of its key strategic partners in the drone industry.

To read the original FAA please click on this LINK.

Authorised for release by the Board of Directors of Elsight Limited.

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About Elsight

Elsight (www.elsight.com) is a solution provider of ground-breaking hybrid video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports video capturing, recording, and highly secured transmission against video interception and hacking. Elsight's platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organizations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K tv transmission quality, with "never-fail" redundancy and much more. For the first time they offer strict military requirements for civil usage. Elsight's customers range from defence and homeland security to industrial security, broadcasting, first responders and healthcare.