



Update Summary

Entity name

BASE RESOURCES LIMITED

Security on which the Distribution will be paid

BSE - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday March 16, 2021

Reason for the Update

The exchange rates used for converting the Australian dollar denominated dividend into the other payment currencies on the record date of Monday, 15 March 2021 are now available.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BASE RESOURCES LIMITED

1.2 Registered Number Type

ABN

Registration Number

88125546910

1.3 ASX issuer code

BSE

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The exchange rates used for converting the Australian dollar denominated dividend into the other payment currencies on the record date of Monday, 15 March 2021 are now available.

1.4b Date of previous announcement(s) to this update

Sunday February 21, 2021

1.5 Date of this announcement

Tuesday March 16, 2021

1.6 ASX +Security Code

BSE

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2020

2A.4 +Record Date

Monday March 15, 2021

2A.5 Ex Date

Friday March 12, 2021

2A.6 Payment Date

Wednesday March 31, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☒ Yes

**2B.2 Please provide a description of your currency arrangements**

Dividend has been determined in Australian dollars. However, the dividend will be paid in any of Australian dollars, British pounds sterling and US dollars ("designated currencies").

The dividend will be converted to British pounds sterling and US dollars based on applicable exchange rates on the record date (15 March 2021).

Unless a shareholder elects otherwise prior to 7.00 pm (AEDT) on 15 March 2021: (1) participating shareholders with a registered address in the United Kingdom will be paid in British pounds sterling; (2) participating shareholders with a registered address in the United States will be paid in US dollars; and (3) all other participating shareholders (including shareholders with a registered address in Australia) will be paid in Australian dollars.

Refer below or to Base Resources' accompanying ASX announcement titled "FY21 Interim Dividend - Key dates and information" for details about how to make an election.

Shareholders may elect to receive their dividend electronically in another currency using the Global Wire Payment Service offered by Computershare, Base Resources' share registry. For a list of currencies offered and how to subscribe to the service, shareholders should contact the share registry.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
USD - US Dollar	USD 0.02328000
GBP - Pound Sterling	GBP 0.01671900

2B.2b Please provide the exchange rates used for non-primary currency payments

AUD/USD: 0.7760
AUD/GBP: 0.5573

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**Estimated or Actual?**

☒ Actual

Wednesday March 17, 2021

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☒ Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

Shareholders can elect to receive their dividend in Australian dollars, British pounds sterling or US dollars. Elections must be made by 7.00 pm (AEDT) on 15 March 2021. Refer below or to Base Resources' accompanying ASX announcement titled "FY21 Half-Year Dividend - Key dates and information" for details about how to make an election.

Shareholders who may elect to receive their dividend electronically in another currency using the Global Wire Payment Service offered by Computershare, Base Resources' share registry. For a list of currencies offered and how to subscribe to the service, shareholders should contact the share registry.

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Monday March 15, 2021 19:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

Shareholders may elect to change the currency in which they will be paid the dividend to another designated currency by completing and returning a Direct Credit Form to Computershare or visiting www.computershare.com.au/easyupdate/BSE and updating their banking details to specify a financial institution account in such other designated currency.

Direct Credit Forms can be obtained by contacting Computershare:

- (1) on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside of Australia) Monday to Friday 8.30am to 7.00pm (AEDT); or
(2) by email at web.queries@computershare.com.au.

Direct Credit Forms should be returned to Computershare:

- (1) by post: Computershare Investor Services Pty Limited, GPO Box 2975 Melbourne Victoria 3001 Australia
(2) by email: web.queries@computershare.com.au

Part 3A - Ordinary dividend/distribution**3A.1 Is the ordinary dividend/distribution estimated at this time?**

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.03000000

3A.2 Is the ordinary dividend/distribution franked?

☒ No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.03000000

Part 5 - Further information**5.1 Please provide any further information applicable to this dividend/distribution**



5.2 Additional information for inclusion in the Announcement Summary

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