



GLOBAL MASTERS FUND LIMITED

17 March 2021

The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

RE: Appendix 3X – Initial Director's Interest Notice

Dear Sir,

Please find attached Appendix 3X & Appendix 3Y for Jason Pohl in relation to his appointment as an Alternate Director of Global Masters Fund Limited on 16 June 2016.

Jason Pohl has been appointed as an Alternate Director, at the time of appointment he had Nil holdings. In a review of our filings and in consultation with our ASX Compliance Officer the omission to lodge Directors Interest Notices for the Alternate Director in accordance with Guidance Note 22 was identified.

The Directors of the Company regularly report any change in holdings. In this instance the Alternate Director did disclose internally his notifiable interest in accordance with the Company's policy and Listing Rule 3.19B.

The omission arose from not announcing the holdings with the appointment of the Alternate Director. The Company will update its internal processes to ensure future notifiable interests of Alternate Directors are lodged in the same manner as Directors in accordance with Guidance Note 22 and Listing Rule 3.19A.

Yours faithfully

Brian Jones
Company Secretary
GLOBAL MASTERS FUND LIMITED

Authorised for announcement by the Board.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Global Masters Fund Limited
ABN	84 109 047 618

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Pohl
Date of appointment	16 May 2016 (Alternate Director to Dr Manny Pohl)

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Not applicable	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GLOBAL MASTERS FUND LIMITED
ABN	84 109 047 618

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Pohl
Date of last notice	16 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Milkshake Management Pty Ltd (Director)
Date of change	27/06/2016
No. of securities held prior to change	Direct 0 Indirect 0 TOTAL 0
Class	Ordinary Fully Paid Shares
Number acquired	Direct 0 Indirect 1,000 TOTAL 1,000
Number disposed	Direct 0 Indirect 0 TOTAL 0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,340.00
No. of securities held after change	Direct 0 Indirect 1,000 TOTAL 1,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.