

ASX ANNOUNCEMENT

19 March 2021

COVID-19 Vaccine – Feasibility Assessment

IDT Australia Limited (ASX: IDT) provides the following market update.

At the request of the Australian Government Department of Health, IDT is undertaking a feasibility assessment to assess the possibility of utilising the Company's sterile manufacturing facility to supplement the production capability for a COVID-19 vaccine.

The Company will provide updates as additional information comes to hand.

Ends..../

IDT

Authorised by the Board of Directors of IDT Australia Limited. For further information please contact:

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About IDT

IDT (ASX:IDT) is an Australian pharmaceutical manufacturing company based in Boronia, Victoria, Australia. The Company has extensive experience in the development and production of high potency and high containment pharmaceutical products for local and international clients. IDT's facilities are cGMP compliant and are regularly audited by the US FDA and Australian TGA. With an experienced team of specialists within world-class facilities, IDT provides a full-scale service for new drug development and scale-up, commercial active drug manufacture as well as a variety of oral and injectable finished drug dose forms.

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