

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme

The Reject Shop Ltd

ACN/ARSN

006 122 676

**1. Details of substantial holder (1)**

Name

Castle Point Funds Management

ACN/ARSN (if applicable)

17/03/2021

The holder became a substantial holder on

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
See Appendix 1			

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Appendix 2		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Appendix 3			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Appendix 4		Cash	Non-cash	

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Castle Point Funds Management	Level 10, 11 Britomart Place, Auckland, NZ

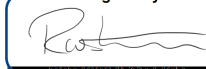
**Signature**

Richard Stubbs  
print name

Director  
capacity

sign here

DocuSigned by:



date 18 March 2021

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**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Appendix 1			
Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	1,976,682	1,976,682	5.16%

Appendix 2		
Holder of relevant interest	Nature of relevant interest	Class and number of securities
Castle Point Funds Management	Ordinary Shares	1,976,682

Appendix 3					
Holder of Relevant Interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of Securities	Person's votes
Castle Point Funds Management Ltd	Queen St Nominees Ltd	Queen St Nominees Ltd	Ordinary Shares	1,693,983 Ordinary Shares	1,693,983
Castle Point Funds Management Ltd	BNP Paribas	BNP Paribas	Ordinary Shares	282,699 Ordinary Shares	282,699

Appendix 4				
Holder of Relevant Interest	Date of Acquisition	Consideration Cash	Consideration Non Cash	Class and Number of Securities
Castle Point Funds Management Ltd	18/11/2020	\$ 12,220.03		1,815 Ordinary Shares
Castle Point Funds Management Ltd	19/11/2020	\$ 106,554.82		16,230 Ordinary Shares
Castle Point Funds Management Ltd	24/11/2020	\$ 22,704.00		3,300 Ordinary Shares
Castle Point Funds Management Ltd	8/12/2020	\$ 101,022.60		14,000 Ordinary Shares
Castle Point Funds Management Ltd	9/12/2020	\$ 216,541.80		29,500 Ordinary Shares
Castle Point Funds Management Ltd	10/12/2020	\$ 198,849.54		27,319 Ordinary Shares
Castle Point Funds Management Ltd	11/12/2020	\$ 4,390.99		602 Ordinary Shares
Castle Point Funds Management Ltd	18/12/2020	\$ 765,000.00		100,000 Ordinary Shares
Castle Point Funds Management Ltd	29/12/2020	\$ 1,129,711.99		160,000 Ordinary Shares
Castle Point Funds Management Ltd	6/01/2021	\$ 348,268.30		53,000 Ordinary Shares
Castle Point Funds Management Ltd	7/01/2021	\$ 233,975.20		35,617 Ordinary Shares
Castle Point Funds Management Ltd	8/01/2021	\$ 117,654.05		17,883 Ordinary Shares
Castle Point Funds Management Ltd	11/01/2021	\$ 285,825.45		43,500 Ordinary Shares
Castle Point Funds Management Ltd	3/03/2021	\$ 49,689.21		8,168 Ordinary Shares
Castle Point Funds Management Ltd	4/03/2021	\$ 302,878.89		49,832 Ordinary Shares
Castle Point Funds Management Ltd	5/03/2021	\$ 487,260.40		82,000 Ordinary Shares
Castle Point Funds Management Ltd	17/03/2021	\$ 487,687.98		79,818 Ordinary Shares