

Form 603Corporations Act 2001
Section 6/1B**Notice of initial substantial holder**Id. Company Name/Scheme IDT Australia LimitedACN/ARSN 006 522 970**1. Details of substantial holder (1)**Name One Funds Management LimitedACN/ARSN (if applicable) 117 797 403The holder became a substantial holder on 23 / 03 / 2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	15,000,000	15,000,000	6.24%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
One Funds Management Ltd	Direct Interest	ORD 15,000,000
ACN 117 797 403		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
One Funds Management Ltd att	One Funds Management Ltd att	One Funds Management Ltd att	ORD 15,000,000
Saville Capital Emerging Co Fund	Saville Capital Emerging Co Fund	Saville Capital Emerging Co Fund	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non cash	
Soc Annexuro A		Cash		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

7. Addresses

The addresses of persons named in this form are as follows:

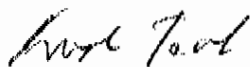
Name	Address
One Funds Management Limited	Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney, 2000

Signature

print name Frank Tearle

capacity Executive Director

sign here



date 23 / 03 / 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document settling out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

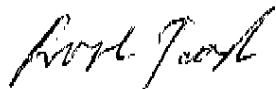
Annexure A - IDT Australia Limited - Initial substantial

Holder of relevant interest	Date of acquisition	Consideration	Number of securities
One Funds Management Ltd atf Saville Capital Emerging Co Fund	29/08/2018	\$542,940.88	4,167,924
One Funds Management Ltd atf Saville Capital Emerging Co Fund	31/08/2018	-\$45,300.56	286,852
One Funds Management Ltd atf Saville Capital Emerging Co Fund	4/09/2018	-\$41,306.25	267,500
One Funds Management Ltd atf Saville Capital Emerging Co Fund	5/09/2018	-\$8,463.66	56,309
One Funds Management Ltd atf Saville Capital Emerging Co Fund	6/09/2018	-\$17,168.90	116,240
One Funds Management Ltd atf Saville Capital Emerging Co Fund	11/09/2018	-\$1,909.53	15,245
One Funds Management Ltd atf Saville Capital Emerging Co Fund	21/09/2018	\$18,278.83	130,296
One Funds Management Ltd atf Saville Capital Emerging Co Fund	26/09/2018	-\$11,336.64	75,123
One Funds Management Ltd atf Saville Capital Emerging Co Fund	27/09/2018	-\$5,918.72	39,577
One Funds Management Ltd atf Saville Capital Emerging Co Fund	28/09/2018	\$13,227.70	82,504
One Funds Management Ltd atf Saville Capital Emerging Co Fund	4/10/2018	-\$9,685.73	60,112
One Funds Management Ltd atf Saville Capital Emerging Co Fund	5/10/2018	\$1,135.77	7,084
One Funds Management Ltd atf Saville Capital Emerging Co Fund	9/10/2018	\$8,417.86	52,504
One Funds Management Ltd atf Saville Capital Emerging Co Fund	10/10/2018	-\$16,965.75	105,819
One Funds Management Ltd atf Saville Capital Emerging Co Fund	29/10/2018	\$36,474.14	227,497
One Funds Management Ltd atf Saville Capital Emerging Co Fund	31/10/2018	-\$11,277.07	66,200
One Funds Management Ltd atf Saville Capital Emerging Co Fund	2/11/2018	-\$8,266.91	50,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	9/11/2018	-\$95,805.53	562,409
One Funds Management Ltd atf Saville Capital Emerging Co Fund	12/11/2018	-\$18,191.69	106,791
One Funds Management Ltd atf Saville Capital Emerging Co Fund	5/12/2018	-\$4,586.72	30,500
One Funds Management Ltd atf Saville Capital Emerging Co Fund	11/12/2018	-\$56,515.88	402,859
One Funds Management Ltd atf Saville Capital Emerging Co Fund	12/12/2018	-\$54.71	390
One Funds Management Ltd atf Saville Capital Emerging Co Fund	13/12/2018	-\$1,929.09	13,751
One Funds Management Ltd atf Saville Capital Emerging Co Fund	24/12/2018	-\$14,028.70	100,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	31/12/2018	-\$20,889.75	144,930
One Funds Management Ltd atf Saville Capital Emerging Co Fund	9/01/2019	-\$8,939.69	61,999
One Funds Management Ltd atf Saville Capital Emerging Co Fund	15/01/2019	\$1,462.85	10,068
One Funds Management Ltd atf Saville Capital Emerging Co Fund	16/01/2019	-\$1,331.37	9,163
One Funds Management Ltd atf Saville Capital Emerging Co Fund	25/01/2019	-\$20,812.57	134,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	6/02/2019	-\$11,222.96	70,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	7/02/2019	-\$4,854.93	31,700
One Funds Management Ltd atf Saville Capital Emerging Co Fund	8/02/2019	-\$12,926.44	86,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	11/02/2019	-\$5,591.44	36,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	12/02/2019	-\$3,087.47	20,541
One Funds Management Ltd atf Saville Capital Emerging Co Fund	13/02/2019	-\$25,254.37	168,018
One Funds Management Ltd atf Saville Capital Emerging Co Fund	14/02/2019	-\$2,649.92	17,630
One Funds Management Ltd atf Saville Capital Emerging Co Fund	15/02/2019	-\$23,670.07	152,811
One Funds Management Ltd atf Saville Capital Emerging Co Fund	18/02/2019	-\$21,907.00	140,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	20/02/2019	-\$21,334.30	139,978
One Funds Management Ltd atf Saville Capital Emerging Co Fund	22/02/2019	-\$10,827.98	69,715
One Funds Management Ltd atf Saville Capital Emerging Co Fund	25/02/2019	-\$5,080.20	33,354
One Funds Management Ltd atf Saville Capital Emerging Co Fund	26/02/2019	-\$20,191.31	130,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	27/02/2019	-\$12,845.25	82,703
One Funds Management Ltd atf Saville Capital Emerging Co Fund	28/02/2019	-\$49,365.43	314,112
One Funds Management Ltd atf Saville Capital Emerging Co Fund	1/03/2019	-\$7,000.94	45,075
One Funds Management Ltd atf Saville Capital Emerging Co Fund	4/03/2019	-\$12,079.22	77,771
One Funds Management Ltd atf Saville Capital Emerging Co Fund	19/03/2019	-\$59,088.88	420,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	29/03/2019	-\$2,912.20	18,750
One Funds Management Ltd atf Saville Capital Emerging Co Fund	2/05/2019	-\$1,052.15	7,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	8/05/2019	-\$771.67	5,134

One Funds Management Ltd atf Saville Capital Emerging Co Fund	9/05/2019	-\$12,868.88	85,617
One Funds Management Ltd atf Saville Capital Emerging Co Fund	10/05/2019	\$2,705.53	18,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	13/05/2019	-\$2,246.79	14,948
One Funds Management Ltd atf Saville Capital Emerging Co Fund	14/05/2019	-\$17,862.40	118,839
One Funds Management Ltd atf Saville Capital Emerging Co Fund	15/05/2019	-\$4,541.54	30,215
One Funds Management Ltd atf Saville Capital Emerging Co Fund	17/05/2019	-\$42,363.12	281,843
One Funds Management Ltd atf Saville Capital Emerging Co Fund	20/05/2019	\$82,429.62	-375,257
One Funds Management Ltd atf Saville Capital Emerging Co Fund	22/05/2019	\$23,989.08	133,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	24/05/2019	-\$54,085.92	308,588
One Funds Management Ltd atf Saville Capital Emerging Co Fund	29/05/2019	-\$5,505.56	31,412
One Funds Management Ltd atf Saville Capital Emerging Co Fund	3/06/2019	-\$17,682.14	107,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	7/06/2019	-\$16,183.11	95,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	11/06/2019	-\$25,961.59	161,928
One Funds Management Ltd atf Saville Capital Emerging Co Fund	13/06/2019	-\$22,136.81	138,072
One Funds Management Ltd atf Saville Capital Emerging Co Fund	27/06/2019	-\$25,447.51	150,257
One Funds Management Ltd atf Saville Capital Emerging Co Fund	28/06/2019	-\$36,726.12	220,769
One Funds Management Ltd atf Saville Capital Emerging Co Fund	4/07/2019	-\$4,976.91	29,231
One Funds Management Ltd atf Saville Capital Emerging Co Fund	1/08/2019	-\$36,342.89	250,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	28/08/2019	-\$37,576.87	250,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	11/09/2019	-\$30,061.50	200,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	21/10/2019	-\$8,517.42	50,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	26/05/2020	\$46,155.19	-250,000
One Funds Management Ltd atf Saville Capital Emerging Co Fund	30/06/2020	-\$18,833.09	114,601
One Funds Management Ltd atf Saville Capital Emerging Co Fund	2/07/2020	-\$15,800.41	93,082
One Funds Management Ltd atf Saville Capital Emerging Co Fund	6/07/2020	-\$7,450.33	42,317
One Funds Management Ltd atf Saville Capital Emerging Co Fund	19/03/2021	\$948,330.12	3,250,000
		-\$2,645,979.41	15,000,000

Signed by: Frank Tearle, Executive Director

Sign here:



Date: 23/03/2021