Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme IDT AUSTRALIA LIMITED

ACN/ARSN ACN 006 522 970

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 22-Mar-2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	14,535,683	14,535,683	6.05%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	10,968,683 Common Stock
Credit Suisse AG, Dublin Branch	Holder of securities subject to an obligation to return under a securities lending agreement	3,567,000 Common Stock

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	10,968,683 Common Stock
Credit Suisse AG, Dublin Branch	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse AG, Dublin Branch	3,567,000 Common Stock

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse Equities (Australia) Limited	23-Nov-20	1,900.0 AUD		10,000 Common Stock

For personal use only

Credit Suisse Equities (Australia) Limited	24-Nov-20	5,131.43 AUD		26,315 Common Stock
Credit Suisse Equities (Australia) Limited	26-Nov-20	1,601.51 AUD		-8,288 Common Stock
Credit Suisse Equities (Australia) Limited	27-Nov-20	3,425.13 AUD		-18,027 Common Stock
Credit Suisse Equities (Australia) Limited	4-Dec-20	10,125.0 AUD		50,000 Common Stock
Credit Suisse Equities (Australia) Limited	8-Dec-20	1,850.0 AUD		-10,000 Common Stock
Credit Suisse Equities (Australia) Limited	9-Dec-20	24,150.0 AUD		110,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Dec-20	13,250.0 AUD		-60,000 Common Stock
Credit Suisse Equities (Australia) Limited	14-Dec-20	13,450.0 AUD		-65,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Dec-20	1,800.0 AUD		10,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Dec-20	7,350.0 AUD		-35,000 Common Stock
Credit Suisse Equities (Australia) Limited	21-Dec-20	1,850.0 AUD		-10,000 Common Stock
Credit Suisse Equities (Australia) Limited	4-Feb-21	3,340.07 AUD		-16,293 Common Stock
Credit Suisse Equities (Australia) Limited	5-Feb-21	189.40 AUD		-947 Common Stock
Credit Suisse Equities (Australia) Limited	10-Feb-21	1,042.44 AUD		-4,964 Common Stock
Credit Suisse Equities (Australia) Limited	10-Feb-21	15,750.0 AUD		75,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Feb-21	10,775.0 AUD		50,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Feb-21	1,321.53 AUD		6,293 Common Stock
Credit Suisse Equities (Australia) Limited	12-Feb-21	5,250.0 AUD		-25,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Feb-21	20,750.0 AUD		-100,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Feb-21	1,862.28 AUD		-8,868 Common Stock
Credit Suisse Equities (Australia) Limited	23-Feb-21	10,061.73 AUD		47,913 Common Stock
Credit Suisse Equities (Australia) Limited	25-Feb-21	422.75 AUD		2,225 Common Stock
Credit Suisse Equities (Australia) Limited	3-Mar-21	570.0 AUD		3,000 Common Stock
Credit Suisse Equities (Australia) Limited	5-Mar-21	570.0 AUD		-3,000 Common Stock

For personal use only

Credit Suisse Equities (Australia) Limited	9-Mar-21	525.0 AUD		3,000 Common Stock
Credit Suisse Equities (Australia) Limited	18-Mar-21	2,167.23 AUD		-11,114 Common Stock
Credit Suisse Equities (Australia) Limited	19-Mar-21	331,507.26 AUD		1,159,865 Common Stock
Credit Suisse Equities (Australia) Limited	19-Mar-21	28,242.67 AUD		98,803 Common Stock
Credit Suisse Equities (Australia) Limited	19-Mar-21	499,840.64 AUD		1,688,036 Common Stock
Credit Suisse Equities (Australia) Limited	22-Mar-21	187,845.18 AUD		484,909 Common Stock
Credit Suisse Equities (Australia) Limited	22-Mar-21	374,161.66 AUD		989,144 Common Stock
Credit Suisse Equities (Australia) Limited	22-Mar-21	76,399.48 AUD		238,691 Common Stock
Credit Suisse AG, Dublin Branch	18-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	1,189,000 Common Stock
Credit Suisse AG, Dublin Branch	19-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	1,189,000 Common Stock
Credit Suisse AG, Dublin Branch	22-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	1,189,000 Common Stock

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate
Credit Suisse AG, Dublin Branch	Related Body Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse AG, Dublin Branch	Kilmore House, Park lane, Spencer Dock, Dublin 1, Ireland

Signature

print name Winston Loke capacity Authorised Signatory

sign here date 25-Mar-2021



For personal use only

Annexure "A"

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	25-Mar-2021



For personal use only

For personal use only

Prescribed information

Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Atlantic Absolute Return Fund
Transfer date	22-Mar-2021
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.