

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme BASE RESOURCES LIMITED

ACN/ARSN ACN 125 546 910

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 22-Mar-2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	64,380,484	64,380,484	5.47%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	35,225,483 Common Stock
Credit Suisse AG, Dublin Branch	Holder of securities subject to an obligation to return under securities lending agreement	29,155,000 Common Stock
Credit Suisse Securities (Europe) Limited	Voting rights and right to dispose	1 Common Stock

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	35,225,483 Common Stock
Credit Suisse AG, Dublin Branch	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse AG, Dublin Branch	29,155,000 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse Securities (Europe) Limited	1 Common Stock

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse AG, Dublin branch	14-Dec-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,831,000 Common stock
Credit Suisse AG, Dublin branch	26-Feb-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,831,000 Common stock
Credit Suisse AG, Dublin branch	10-Mar-21	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-5,831,000 Common stock
Credit Suisse AG, Dublin branch	10-Mar-21	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-5,831,000 Common stock
Credit Suisse AG, Dublin branch	17-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,831,000 Common stock
Credit Suisse AG, Dublin branch	18-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,831,000 Common stock
Credit Suisse AG, Dublin branch	18-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,831,000 Common stock
Credit Suisse AG, Dublin branch	19-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,831,000 Common stock
Credit Suisse AG, Dublin branch	22-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,831,000 Common stock
Credit Suisse Equities (Australia) Limited	23-Nov-20	6,130.07 AUD		-21,509 Common stock
Credit Suisse Equities (Australia) Limited	23-Nov-20	17,117.49 AUD		54,070 Common stock
Credit Suisse Equities (Australia) Limited	23-Nov-20	4,984.25 AUD		15,823 Common stock
Credit Suisse Equities (Australia) Limited	24-Nov-20	2,840.03 AUD		-9,965 Common stock
Credit Suisse Equities (Australia) Limited	26-Nov-20	2,999.75 AUD		-9,523 Common stock
Credit Suisse Equities (Australia) Limited	27-Nov-20	1,645.00 AUD		5,875 Common stock
Credit Suisse Equities (Australia) Limited	27-Nov-20	4,200.00 AUD		15,000 Common stock
Credit Suisse Equities (Australia) Limited	1-Dec-20	4,275.00 AUD		-15,000 Common stock
Credit Suisse Equities (Australia) Limited	8-Dec-20	6,000.00 AUD		20,000 Common stock
Credit Suisse Equities (Australia) Limited	10-Dec-20	6,150.00 AUD		-20,000 Common stock
Credit Suisse Equities (Australia) Limited	10-Dec-20	2,443.73 AUD		-7,883 Common stock
Credit Suisse Equities (Australia) Limited	15-Dec-20	2,066.82 AUD		7,252 Common stock

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Credit Suisse Equities (Australia) Limited	17-Dec-20	2,066.82 AUD	-7,252 Common stock
Credit Suisse Equities (Australia) Limited	24-Dec-20	740.32 AUD	-2,644 Common stock
Credit Suisse Equities (Australia) Limited	29-Dec-20	1,699.38 AUD	6,294 Common stock
Credit Suisse Equities (Australia) Limited	30-Dec-20	1,669.50 AUD	-6,300 Common stock
Credit Suisse Equities (Australia) Limited	31-Dec-20	1,855.00 AUD	7,000 Common stock
Credit Suisse Equities (Australia) Limited	8-Jan-21	1,437.26 AUD	5,043 Common stock
Credit Suisse Equities (Australia) Limited	11-Jan-21	2,536.79 AUD	8,901 Common stock
Credit Suisse Equities (Australia) Limited	12-Jan-21	2,359.23 AUD	8,579 Common stock
Credit Suisse Equities (Australia) Limited	13-Jan-21	5,103.66 AUD	-17,453 Common stock
Credit Suisse Equities (Australia) Limited	13-Jan-21	366.58 AUD	1,333 Common stock
Credit Suisse Equities (Australia) Limited	20-Jan-21	4,023.50 AUD	-13,921 Common stock
Credit Suisse Equities (Australia) Limited	22-Jan-21	1,749.90 AUD	6,140 Common stock
Credit Suisse Equities (Australia) Limited	25-Jan-21	420.00 AUD	1,500 Common stock
Credit Suisse Equities (Australia) Limited	27-Jan-21	2,018.80 AUD	7,210 Common stock
Credit Suisse Equities (Australia) Limited	28-Jan-21	427.50 AUD	-1,500 Common stock
Credit Suisse Equities (Australia) Limited	2-Feb-21	2,544.21 AUD	-9,423 Common stock
Credit Suisse Equities (Australia) Limited	3-Feb-21	2,459.40 AUD	-9,194 Common stock
Credit Suisse Equities (Australia) Limited	3-Feb-21	5,378.71 AUD	20,297 Common stock
Credit Suisse Equities (Australia) Limited	3-Feb-21	272.97 AUD	1,011 Common stock
Credit Suisse Equities (Australia) Limited	4-Feb-21	3,079.93 AUD	-11,198 Common stock
Credit Suisse Equities (Australia) Limited	4-Feb-21	6,274.52 AUD	-22,409 Common stock
Credit Suisse Equities (Australia) Limited	5-Feb-21	990.00 AUD	-3,600 Common stock
Credit Suisse Equities (Australia) Limited	8-Feb-21	4,020.84 AUD	-14,892 Common stock
Credit Suisse Equities (Australia) Limited	8-Feb-21	3,025.00 AUD	11,000 Common stock
Credit Suisse Equities (Australia) Limited	8-Feb-21	2,126.25 AUD	7,875 Common stock
Credit Suisse Equities (Australia) Limited	9-Feb-21	3,130.05 AUD	-11,382 Common stock
Credit Suisse Equities (Australia) Limited	10-Feb-21	2,325.70 AUD	-8,945 Common stock
Credit Suisse Equities (Australia) Limited	10-Feb-21	107.46 AUD	398 Common stock
Credit Suisse Equities (Australia) Limited	11-Feb-21	1,479.52 AUD	-5,284 Common stock
Credit Suisse Equities (Australia) Limited	12-Feb-21	1,403.36 AUD	5,012 Common stock
Credit Suisse Equities (Australia) Limited	12-Feb-21	4,101.16 AUD	14,647 Common stock
Credit Suisse Equities (Australia) Limited	12-Feb-21	9,490.57 AUD	33,428 Common stock
Credit Suisse Equities (Australia) Limited	15-Feb-21	367.68 AUD	-1,337 Common stock
Credit Suisse Equities (Australia) Limited	15-Feb-21	2,281.43 AUD	8,005 Common stock
Credit Suisse Equities (Australia) Limited	15-Feb-21	87,000.00 AUD	300,000 Common stock
Credit Suisse Equities (Australia) Limited	16-Feb-21	.56 AUD	-2 Common stock
Credit Suisse Equities (Australia) Limited	16-Feb-21	1,861.79 AUD	-6,542 Common stock
Credit Suisse Equities (Australia) Limited	16-Feb-21	2,039.46 AUD	7,156 Common stock

Credit Suisse Equities (Australia) Limited	16-Feb-21	1,130.60 AUD	3,967 Common stock
Credit Suisse Equities (Australia) Limited	17-Feb-21	1,578.47 AUD	-5,443 Common stock
Credit Suisse Equities (Australia) Limited	17-Feb-21	5,311.64 AUD	18,558 Common stock
Credit Suisse Equities (Australia) Limited	17-Feb-21	1,420.73 AUD	4,985 Common stock
Credit Suisse Equities (Australia) Limited	18-Feb-21	1,365.90 AUD	-4,710 Common stock
Credit Suisse Equities (Australia) Limited	18-Feb-21	3,481.89 AUD	11,803 Common stock
Credit Suisse Equities (Australia) Limited	19-Feb-21	30,000.00 AUD	100,000 Common stock
Credit Suisse Equities (Australia) Limited	19-Feb-21	2,530.28 AUD	8,296 Common stock
Credit Suisse Equities (Australia) Limited	22-Feb-21	1,613.06 AUD	-5,468 Common stock
Credit Suisse Equities (Australia) Limited	22-Feb-21	4,100.53 AUD	12,617 Common stock
Credit Suisse Equities (Australia) Limited	23-Feb-21	8,459.70 AUD	-28,199 Common stock
Credit Suisse Equities (Australia) Limited	24-Feb-21	33,198.30 AUD	-100,000 Common stock
Credit Suisse Equities (Australia) Limited	25-Feb-21	4,358.40 AUD	13,620 Common stock
Credit Suisse Equities (Australia) Limited	25-Feb-21	9,750.00 AUD	30,000 Common stock
Credit Suisse Equities (Australia) Limited	26-Feb-21	1,028.16 AUD	-3,213 Common stock
Credit Suisse Equities (Australia) Limited	1-Mar-21	9,450.00 AUD	-30,000 Common stock
Credit Suisse Equities (Australia) Limited	2-Mar-21	1,177.60 AUD	-3,680 Common stock
Credit Suisse Equities (Australia) Limited	2-Mar-21	5,206.40 AUD	16,270 Common stock
Credit Suisse Equities (Australia) Limited	2-Mar-21	6,293.76 AUD	19,668 Common stock
Credit Suisse Equities (Australia) Limited	3-Mar-21	1,000.96 AUD	-3,128 Common stock
Credit Suisse Equities (Australia) Limited	3-Mar-21	6,916.48 AUD	21,614 Common stock
Credit Suisse Equities (Australia) Limited	4-Mar-21	8,259.21 AUD	25,811 Common stock
Credit Suisse Equities (Australia) Limited	4-Mar-21	2,835.00 AUD	9,000 Common stock
Credit Suisse Equities (Australia) Limited	5-Mar-21	8,252.75 AUD	27,368 Common stock
Credit Suisse Equities (Australia) Limited	5-Mar-21	5,645.72 AUD	18,212 Common stock
Credit Suisse Equities (Australia) Limited	8-Mar-21	4,981.73 AUD	-15,815 Common stock
Credit Suisse Equities (Australia) Limited	8-Mar-21	3,160.22 AUD	-9,946 Common stock
Credit Suisse Equities (Australia) Limited	8-Mar-21	7,750.00 AUD	25,000 Common stock
Credit Suisse Equities (Australia) Limited	9-Mar-21	2,391.61 AUD	-7,776 Common stock
Credit Suisse Equities (Australia) Limited	9-Mar-21	7,862.53 AUD	-25,363 Common stock
Credit Suisse Equities (Australia) Limited	9-Mar-21	10,607.94 AUD	33,676 Common stock
Credit Suisse Equities (Australia) Limited	9-Mar-21	13,516.90 AUD	42,691 Common stock
Credit Suisse Equities (Australia) Limited	10-Mar-21	892.71 AUD	-2,834 Common stock
Credit Suisse Equities (Australia) Limited	10-Mar-21	22,522.66 AUD	70,347 Common stock
Credit Suisse Equities (Australia) Limited	10-Mar-21	91,787.50 AUD	284,000 Common stock
Credit Suisse Equities (Australia) Limited	10-Mar-21	16,896.74 AUD	52,711 Common stock
Credit Suisse Equities (Australia) Limited	11-Mar-21	5,362.56 AUD	-16,758 Common stock
Credit Suisse Equities (Australia) Limited	11-Mar-21	35,282.88 AUD	110,259 Common stock

Credit Suisse Equities (Australia) Limited	11-Mar-21	17,302.40 AUD		54,070 Common stock
Credit Suisse Equities (Australia) Limited	12-Mar-21	50,160.27 AUD		-157,867 Common stock
Credit Suisse Equities (Australia) Limited	12-Mar-21	13,264.57 AUD		45,533 Common stock
Credit Suisse Equities (Australia) Limited	12-Mar-21	29,338.43 AUD		97,215 Common stock
Credit Suisse Equities (Australia) Limited	15-Mar-21	15,605.44 AUD		-48,767 Common stock
Credit Suisse Equities (Australia) Limited	15-Mar-21	30,080.00 AUD		-94,000 Common stock
Credit Suisse Equities (Australia) Limited	15-Mar-21	6,779.24 AUD		22,227 Common stock
Credit Suisse Equities (Australia) Limited	16-Mar-21	29,041.39 AUD		-95,533 Common stock
Credit Suisse Equities (Australia) Limited	16-Mar-21	19,326.51 AUD		-64,583 Common stock
Credit Suisse Equities (Australia) Limited	16-Mar-21	9,930.03 AUD		33,156 Common stock
Credit Suisse Equities (Australia) Limited	16-Mar-21	6,969.88 AUD		23,769 Common stock
Credit Suisse Equities (Australia) Limited	17-Mar-21	1,079.98 AUD		-3,572 Common stock
Credit Suisse Equities (Australia) Limited	17-Mar-21	3,600.06 AUD		12,414 Common stock
Credit Suisse Equities (Australia) Limited	18-Mar-21	14,321.75 AUD		-47,059 Common stock
Credit Suisse Equities (Australia) Limited	18-Mar-21	72.90 AUD		-239 Common stock
Credit Suisse Equities (Australia) Limited	18-Mar-21	6,510.65 AUD		22,070 Common stock
Credit Suisse Equities (Australia) Limited	19-Mar-21	81.90 AUD		-273 Common stock
Credit Suisse Equities (Australia) Limited	22-Mar-21	679.50 AUD		-2,265 Common stock
Credit Suisse Securities (Europe) Limited	4-Dec-20	5,092.68 AUD		16,428 Common stock

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate
Credit Suisse AG, Dublin Branch	Related Body Corporate
Credit Suisse Securities (Europe) Limited	Related Body Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse AG, Dublin Branch	Kilmore House, Park lane, Spencer Dock, Dublin 1, Ireland
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ

Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 25-Mar-2021



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Annexure "A"

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	25-Mar-2021



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Prescribed information**Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Atlantic Absolute Return Fund
Transfer date	22-Mar-2021
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.