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Market Announcement

30 March 2021

PayGroup Limited (ASX: PYG) – Trading Halt

Description

The securities of PayGroup Limited ('PYG') will be placed in trading halt at the request of PYG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 1 April 2021 or when the announcement is released to the market.

Issued by

Dean Litis
Principal Adviser, Listings Compliance (Melbourne)

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Request for trading halt

In accordance with ASX Listing rule 17.1, Paygroup Limited ("Paygroup" or "the Company") requests a trading halt for its securities, pending the release of an announcement concerning an acquisition and associated capital raising.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Thursday 1 April 2021 or when the announcement concerning the above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours faithfully

Oliver Carton
Company secretary

Approved for release by the PayGroup Board

-ENDS-

For further information, please contact:

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This announcement was authorised by the Board of Directors of PayGroup Ltd.

About PayGroup

PayGroup is a leading provider of payroll and human capital management (HCM) solutions, delivering mission-critical services. Leveraging PayGroup's deep regulatory and compliance expertise, PayGroup now proudly services over 1,100 client entities in over 40 countries, representing more than 5 million payslips per annum. PayGroup's core business provides a great foundation for sustainable long-term growth, allowing it to further unlock monetisation opportunities. More information on PayGroup can be found at www.paygrouplimited.com.