

ASX ANNOUNCEMENT

30 March 2021

Macmahon Holdings Limited

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Macmahon selected as mining contractor for the Dawson South mine

- Finalising new 3 year surface mining contract with Anglo American
- Will add circa \$200 million to order book
- Commencement expected in July 2021

Macmahon Holdings Limited (ASX:MAH) ('Macmahon' or 'the Company') is pleased to announce that it has been selected to provide surface mining services for Anglo American's Dawson Mine in Queensland at the Dawson South operations, from July 2021.

Dawson South forms part of the Dawson Mine, an open cut metallurgical coal mine, which is a joint venture between Anglo American and Japan's Mitsui Group.

Macmahon estimates the contract will generate around \$200 million in revenue over the 3 year term. Signing of the mining services agreement is expected to occur in the near future.

Commenting on the selection, Macmahon's CEO and Managing Director Michael Finnegan said:

"We are very pleased to be selected for the Dawson South operation by Anglo American, a leading global mining company. We look forward to working very closely with our new client to ensure a smooth transition period and continuity of safe operations. This new project further strengthens our growing east coast presence."

*** ENDS ***

This announcement was authorised for release by the CEO and Managing Director.

For further information, please contact:

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and Southeast Asia.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.