

ASX Announcement 30 March 2021

Appointment of Voluntary Administrator

Wellness and Beauty Solutions Limited (ASX: WNB) advises that it has voluntarily appointed Laurence Fitzgerald of William Buck as Administrator of Wellness and Beauty Solutions Limited (WNB), The Giving Brands Company Pty Ltd (GBC) and True Solutions (Aus) Pty Ltd (TSA) (collectively referred to as "the Group") under section 436A of the *Corporations Act 2001* (Cth) as of today, 30 March 2021.

The Administrator has assumed control of the Group's assets and will work with the Board during the administration period to maximise the outcome for all stakeholders.

Whilst the Group is in administration, all listed securities will remain suspended. Shareholders are unable to transfer their shares during this time.

The Administrator will provide updates to shareholders over the course of the Administration by way of announcements to the ASX.

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This announcement has been approved for lodgement by the Board of WNB.

For more information contact:

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