Level 3, 6 Newcomen St
PO Box 480
Newcastle, NSW 2300, Australia
+61 2 4929 6711 +61 2 4929 6338
www.kipmcgrath.com
Kip McGrath Education Centres Limited
ABN: 73 003 415 889

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To: ASX

From: Brett Edwards, Company Secretary

Announcement Date: 31 March 2021

ASX Code: KME

Corporate Centre Acquisitions

KME wishes to announce that it has executed confidential agreements for the purchase of four corporate centres in the Brisbane and Melbourne markets.

In Brisbane, the company has purchased two centres owned by a key franchisee operating in the south west, with exposure to a number of quickly growing suburbs. In Melbourne the company has purchased two centres operating in the northern suburbs, again providing exposure to key growth markets.

These purchases will bring to 12 the number of active corporate centres in Australia and New Zealand and the company is now actively exploring similar opportunities in the UK market. It is expected students attending lessons at corporate owned operations will exceed 2,300 per week by mid-April.

These transactions will complete in mid-April for the commencement of School Term 2 and are expected to have a positive impact on revenue of $0.9m for the 2022 financial year and a $0.2m EBITDA impact.

Please contact the company secretary if you require any further information.



Brett Edwards
Company Secretary
Kip McGrath Education Centres Limited