

31 March 2021
ASX announcement

WAM Capital welcomes amaysim shareholders

The WAM Capital (ASX: WAM) Board of Directors is pleased to welcome more than 2,500 amaysim Australia Limited (ASX: AYS) shareholders, representing approximately 79.8% of amaysim's issued capital, to the Wilson Asset Management family as we continue to grow WAM Capital to the benefit of all shareholders.

WAM Capital Chairman Geoff Wilson AO said: "The strategic growth in WAM Capital's assets benefits all shareholders. The amaysim acquisition has grown WAM Capital's market capitalisation by \$200.8 million¹ as a result of the takeover offer. We remain focused on identifying opportunities to deliver strong returns for shareholders, while taking the least risk possible, and are excited for the new shareholders of the Wilson Asset Management family to experience our commitment to shareholder engagement and our track record of investment portfolio outperformance over time."

The takeover offer resulted in the issuance of new WAM Capital shares at a premium to the underlying net tangible assets (NTA) of the Company, which was accretive to WAM Capital's pre-tax NTA. The amaysim business is now largely represented by the underlying cash distribution available, including a significant fully franked dividend component of the distribution of approximately \$80.7 million, which is expected to be paid on 27 April 2021.

amaysim shareholders who accepted the takeover offer and elected to receive Scrip Consideration will be eligible to receive WAM Capital's upcoming fully franked interim dividend of 7.75 cents per share², which represents an annualised fully franked interim dividend yield of 7.0% and a grossed-up dividend yield³ of 10.1% on yesterday's closing share price of \$2.20 per share.

Further enquiries

If you have any questions, please call Head of Operations and Key Account Manager Martyn McCathie on (02) 9247 6755 or email info@wilsonassetmanagement.com.au.

About WAM Capital

WAM Capital Limited is a listed investment company (LIC) managed by Wilson Asset Management. Listed in August 1999, WAM Capital provides investors with exposure to an actively managed, diversified portfolio of undervalued growth companies listed on the ASX, with a focus on small-to-medium sized businesses. The Company's investment objectives are to deliver a stream of fully franked dividends, provide capital growth and preserve capital.

All major platforms provide access to WAM Capital, including AMP North, BT Panorama, Colonial First State FirstWrap, Netwealth, Macquarie Wrap and Hub24. WAM Capital receives coverage from the following independent investment research providers:

BELL POTTER

ORD MINNETT

Zenith
Investment Partners

INDEPENDENT
INVESTMENT RESEARCH

MORNINGSTAR

1. The number of WAM Capital shares which have and are to be allotted to amaysim shareholders who accepted the takeover offer multiplied by the WAM Capital closing share price of \$2.20 per share on Tuesday 30 March 2021.

2. Assumes shares continue to be held on the dividend record date of 1 June 2021.

3. Grossed-up dividend yield includes the benefit of franking credits and is based on a tax rate of 30.0%.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for seven leading LICs – WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Research and WAM Active – Wilson Asset Management invests over \$4 billion on behalf of more than 100,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first listed investment companies to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian Charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.



For further information, visit wilsonassetmanagement.com.au or contact:

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