

6 April 2021

ASX RELEASE

Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Material Contract Renewal

Alliance Executes Five Year Extension with Santos Limited

- Alliance will continue to service Santos’s oil and gas reserves operations in the Cooper Basin for the next five years.
- As part of the extension, Alliance will also commence operating intra-field services.
- Additional services in Western Australia that have been operating on a charter basis are now also rolled into the long-term contract.

Alliance today announces it has executed an extension of its contract with Santos Limited for an additional five years from 01 April 2021.

The five-year renewal will continue to see Alliance operate services on behalf of Santos to their gas and oil operations in the Cooper Basin. Services will continue to operate from both Adelaide and Brisbane to Santos’ Moomba and Ballera airports.

Alliance will also commence operating the intra-field services connecting Moomba and Ballera and will continue to provide services from Perth to Karratha in Western Australian that commenced during the COVID-19 pandemic.

Alliance’s Chief Executive Officer, Lee Schofield said, “Alliance has been operating services for Santos since 2006 and we are excited that this extension will see us operating for Santos for a period of at least 20 years. This extension was won as a result of Alliance’s ability to continue to operate safe, reliable and cost-effective air charter services for Santos.”

Mr Schofield commented. “The addition of the intra-field services and the Western Australia service further cements the long-term relationship built over many years. Once again our operational expertise has proven to be the key to retaining long term contracts and increasing existing schedules and our national footprint was a significant factor.”

- Ends -

This announcement has been authorised for release by the Chief Executive Officer of Alliance Aviation Services Limited.

About the Alliance Group

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing in excess of 600 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently operates a fleet of 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft.

In June 2020 Alliance announced the acquisition of 14 E190 jet aircraft together with associated spare parts, spare engines, tooling and a Full Flight Simulator. The first of these aircraft arrived in Brisbane on 29th October 2020 and will enter service in March 2021.

In December 2020 Alliance announced the acquisition of an additional 16 E190 jet aircraft with settlement taking place between December 2020 and November 2021.

Fleet units from both acquisitions will be added to the Alliance operating fleet progressively through 2021 and 2022 providing the company with substantial growth capacity.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport.

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