

VGI PARTNERS

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AFSL No. 321789 | SEC Registered

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ASX Market Announcements

ASX Limited

Exchange Centre

20 Bridge Street

Sydney NSW 2000

BY ELECTRONIC LODGEMENT

Appointment of Jonathan Howie as Chief Executive Officer

The Board of VGI Partners Limited (ASX:VGI) has appointed Jonathan Howie as Chief Executive Officer. The appointment follows a comprehensive selection process undertaken with the assistance of a search firm.

VGI Partners' Executive Chairman, Mr Robert Luciano said:

"We are delighted to have Jonathan join VGI at such an important time in our company's growth.

Jonathan is well suited to take our company strategy forward, with the skills and experience needed to drive long-term value for all our shareholders.

Jonathan's appointment is part of our focus to further build out VGI's investor relations, operational and risk management capabilities.

This will allow VGI to further enhance our existing capabilities and continue to grow the business while ensuring the senior investment team and I remain focused on managing the Global and Asian portfolios."

Robert Luciano will continue in his role as Executive Chairman, working with the Board and Executive team to deliver on VGI's Global and Asian strategies that can only be accessed through our two listed investment companies, VGI Partners Global Investments Limited (ASX:VG1) and VGI Partners Asian Investments Limited (ASX:VG8).

Jonathan Howie said he was looking forward to joining the team at VGI Partners:

"I'm excited to work with Robert and the team to further enhance VGI's investor communications and operational capabilities, and in due course, drive the next phase of growth as we leverage VGI's platform to develop existing and additional strategies."

Mr Howie most recently worked as Asia Pacific Head of Index Equity of BlackRock Investment Management in Hong Kong, before that he was the Head of iShares Australia from 2011 – 2018. He has extensive financial services leadership experience across the Asia Pacific.

Mr Howie will join VGI Partners on 12 April 2021.

A summary of the key terms of the employment agreement for Mr Howie is included at Annexure A below.

-ENDS-

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Authorised for release by Ian Cameron, Company Secretary.

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Annexure A

Position	Chief Executive Officer.
Commencement Date	12 April 2021.
Fixed remuneration (inclusive of superannuation contributions)	\$350,000 per annum.
Short-term incentive (STI)	Up to 150% of fixed remuneration. The Board will, in consultation with Mr Howie, set the performance metrics that will apply in respect of any STIs paid to him.
Long-term incentive (LTI)	LTIs to be determined by the Board by 31 December 2021. Vesting of LTIs will be subject to achieving measurable market standard long-term performance indicators as determined by the Board.
Term of appointment	No fixed term - ongoing. Contract includes a six-month probationary period during which either VGI or Mr Howie may terminate the employment agreement by giving one week's notice.
Termination	Either VGI or Mr Howie may terminate the employment agreement by giving three months' written notice. VGI can terminate the employment agreement with immediate effect in circumstances justifying summary dismissal.
Post-employment restrictions	A 6-month restraint and non-solicitation period applies.