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ASX RELEASE

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Alliance Aviation Services Limited ("Alliance") (ASX: AQZ)

Material Contract Renewal Two Year Contract Extension

- Alliance extends BHP Western Australia Iron Ore air charter services contract
- Extension is for a further two years

Alliance today announces an extension of the air charter services agreement with BHP WA Iron Ore for a further two years.

This extension is further evidence of Alliance's reputation of outstanding customer retention with the extension solidifying the relationship that started with the first flight for BHP WA Iron Ore in 2009.

Lee Schofield, Alliance's Chief Executive Officer, said "Alliance is delighted to be continuing the provision of these charter services into the Pilbara. Our commitment to safety and providing our clients with industry leading on time performance has played a significant role in being awarded this extension. We look forward to continuing our exceptional safety and operational record for BHP."

- Ends -

This announcement has been authorised for release by the Chief Executive Officer of Alliance Aviation Services Limited.

About the Alliance Group

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing in excess of 600 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently operates a fleet of 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft.

In June 2020 Alliance announced the acquisition of 14 E190 jet aircraft together with associated spare parts, spare engines, tooling and a Full Flight Simulator. The first of these aircraft arrived in Brisbane on 29th October 2020 and entered commercial service in March 2021.

In December 2020 Alliance announced the acquisition of an additional 16 E190 jet aircraft with settlement taking place between December 2020 and November 2021.

Fleet units from both acquisitions will be added to the Alliance operating fleet progressively through 2021 and 2022 providing the company with substantial growth capacity.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport.

For more information contact:

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