

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme Piedmont Lithium LimitedACN/ARSN 002 664 495**1. Details of substantial holder (1)**Name Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC (together, the "Underwriters")

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 19 / 01 / 2021The previous notice was given to the company on 21 / 10 / 2020The previous notice was dated 21 / 10 / 2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	<b>See Annexure 1</b>				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>See Annexure 2</b>	

**Signature****EVERCORE GROUP L.L.C., on behalf of all holders**

print name

**Crystal A. Simpson**

capacity

**Managing Director**

sign here

*Crystal A Simpson*

date

**01 / 04 / 2021**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Form 605****Corporations Act 2001 Section 671B****Notice of ceasing to be a substantial holder****To: Piedmont Lithium Limited (ACN 002 664 495)****Annexure 1**

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
19 January 2021	Evercore Group L.L.C.  Canaccord Genuity LLC  ThinkEquity, a division of Fordham Financial Management, Inc.  Loop Capital Markets LLC  Roth Capital Partners, LLC	Ceasing to have a relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to lifting of restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement, dated October 20, 2020, in relation to a public offering (the "Offering") in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Ian Middlemas agrees during such 90 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of Evercore Group L.L.C., as representative ("Evercore") of the underwriters of the Offering (the "Underwriters"), giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.	Nil	24,000,000 fully paid ordinary shares	Nil – no voting rights
19 January 2021	Evercore Group L.L.C.  Canaccord Genuity LLC  ThinkEquity, a division of Fordham Financial Management, Inc.  Loop Capital Markets LLC	Ceasing to have a relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to lifting of restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement, dated October 20, 2020, in relation to a public offering (the "Offering") in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Ian Middlemas agrees during such 90 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of Evercore Group L.L.C., as representative ("Evercore") of the underwriters of the Offering (the "Underwriters"), giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.		53,000,000 fully paid ordinary shares	Nil – no voting rights

	Roth Capital Partners, LLC				
19 January 2021	<p>Evercore Group L.L.C.</p> <p>Canaccord Genuity LLC</p> <p>ThinkEquity, a division of Fordham Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p> <p>Roth Capital Partners, LLC</p>	<p>Ceasing to have a relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to lifting of restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement, dated October 20, 2020, in relation to a public offering (the "Offering") in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Ian Middlemas agrees during such 90 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of Evercore Group L.L.C., as representative ("Evercore") of the underwriters of the Offering (the "Underwriters"), giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.</p>		3,406,494 fully paid ordinary shares	Nil – no voting rights
19 January 2021	<p>Evercore Group L.L.C.</p> <p>Canaccord Genuity LLC</p> <p>ThinkEquity, a division of Fordham Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p> <p>Roth Capital Partners, LLC</p>	<p>Ceasing to have a relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to lifting of restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement, dated October 20, 2020, in relation to a public offering (the "Offering") in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Ian Middlemas agrees during such 90 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of Evercore Group L.L.C., as representative ("Evercore") of the underwriters of the Offering (the "Underwriters"), giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.</p>		1,250,000 fully paid ordinary shares	Nil – no voting rights
19 January 2021	<p>Evercore Group L.L.C.</p> <p>Canaccord Genuity LLC</p> <p>ThinkEquity, a division of Fordham</p>	<p>Ceasing to have a relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to lifting of restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement, dated October 20, 2020, in relation to a public offering (the "Offering") in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Ian Middlemas agrees during such 90 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of Evercore Group</p>		3,000,000 fully paid ordinary shares	Nil – no voting rights

	<p>Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p> <p>Roth Capital Partners, LLC</p>	L.L.C., as representative ("Evercore") of the underwriters of the Offering (the "Underwriters"), giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.			
19 January 2021	<p>Evercore Group L.L.C.</p> <p>Canaccord Genuity LLC</p> <p>ThinkEquity, a division of Fordham Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p> <p>Roth Capital Partners, LLC</p>	Ceasing to have a relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to lifting of restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement, dated October 20, 2020, in relation to a public offering (the "Offering") in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Ian Middlemas agrees during such 90 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of Evercore Group L.L.C., as representative ("Evercore") of the underwriters of the Offering (the "Underwriters"), giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.		3,410,000 fully paid ordinary shares	Nil – no voting rights

**Form 605****Corporations Act 2001 Section 671B****Notice of ceasing to be a substantial holder****To: Piedmont Lithium Limited (ACN 002 664 495)****Annexure 2**

<b>Name</b>	<b>Address</b>
Evercore Group L.L.C.	55 East 52nd Street, New York, New York 10055
Canaccord Genuity LLC	99 High Street, Suite 1200, Boston, Massachusetts 02110
ThinkEquity, a division of Fordham Financial Management, Inc.	17 State Street, 22nd Floor, New York, New York 10004
Loop Capital Markets LLC	111 W. Jackson Boulevard, Suite 1901, Chicago, Illinois 60604
Roth Capital Partners, LLC	888 San Clemente, Newport Beach, California 92660