

8 April 2021

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Platinum Capital Limited Announces On-Market Share Buy-Back

Platinum Capital Limited (ASX code: PMC) today announced its intention to extend its on-market share buy-back for up to 10 per cent of PMC's issued share capital for a further period of up to 12 months.

The purpose of extending the share buy-back period and therefore the notice, is to enable PMC, as part of its ongoing capital management policy, to buy-back its shares (without having to lodge a new notice at least 14 days prior to any proposed buy-back transaction) should the PMC share price trade at a significant discount to its underlying value. No target price has been set.

The Board of PMC consider that the share buy-back program is in the interests of all existing shareholders.

Any buy-back will be funded from PMC's existing cash flows.

An Appendix 3C in respect of the on-market share buy-back is attached.

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

Elizabeth Norman | Director of Investor Services and Communications
Platinum Investment Management Limited
Tel: 61 2 9255 7500 Fax: 61 2 9254 5555

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Platinum Capital Limited ("PMC")

51 063 975 431

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market (within 10/12 limit)
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	292,186,708
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	The company intends to extend the buy-back period for a further period of up to 12 months, as part of the company's ongoing capital management policy.

⁺ See chapter 19 for defined terms.

- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

Nil

On-market buy-back

- 9 Name of broker who will act on the company's behalf

Credit Suisse Equities (Australia) Limited

- 10 Deleted 30/9/2001.

- 11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

Up to 29,218,670 shares

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

Commencing on 23 April 2021 (i.e. the date immediately following the expiration of the previous 12 month buy-back period) and ending on 22 April 2022.

The company reserves the right to suspend or terminate the buy-back at any time.

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

Not applicable

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

Not applicable

- 15 Price to be offered for shares

Not applicable

For personal use only

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back Not applicable
- 17 Number of shares proposed to be bought back Not applicable
- 18 Price to be offered for shares Not applicable

Equal access scheme

- 19 Percentage of shares proposed to be bought back Not applicable
- 20 Total number of shares proposed to be bought back if all offers are accepted Not applicable
- 21 Price to be offered for shares Not applicable
- 22 ⁺Record date for participation in offer Not applicable
Cross reference: Appendix 7A, clause 9.


Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

DocuSigned by:

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(Company secretary)

Date: 8 April 2021

Print name: Joanne Jefferies.....

⁺ See chapter 19 for defined terms.