

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme
ACN/ARSN

Piedmont Lithium Limited
002 664 495

1. Details of substantial holder (5)

Name

J.P. Morgan Securities LLC, Evercore Group L.L.C., Canaccord Genuity LLC, B. Riley Securities, Inc., BTIG, LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC, Jett Capital Advisors LLC, Tuohy Brothers Investment Research, Inc. (together, the "Underwriters")

ACN/ARSN (if applicable)

The holder became a substantial holder on

23 / 03 / 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	104,338,835	104,338,835	6.64%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement, dated March 23, 2021, in relation to a public offering (the "Offering") in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Keith D. Phillips agrees during such 60 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of J.P. Morgan Securities LLC as representative ("J.P. Morgan") of the underwriters of the Offering (the "Underwriters"), giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.	7,779,570 fully paid ordinary shares
J.P. Morgan Securities LLC Evercore Group L.L.C.	Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained	3,406,494 fully paid ordinary shares

<p>Canaccord Genuity LLC</p> <p>B. Riley Securities, Inc.</p> <p>BTIG, LLC</p> <p>ThinkEquity, a division of Fordham Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p> <p>Roth Capital Partners, LLC</p> <p>Jett Capital Advisors LLC</p> <p>Tuohy Brothers Investment Research, Inc.</p>	<p>in a lock-up agreement, dated March 23, 2021, in relation to the Offering (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Anastasios Arima agrees during such 60 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of J.P. Morgan, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriter have no right to acquire these shares or to control the voting rights attached to these shares.</p>	
<p>J.P. Morgan Securities LLC</p> <p>Evercore Group L.L.C.</p> <p>Canaccord Genuity LLC</p> <p>B. Riley Securities, Inc.</p> <p>BTIG, LLC</p> <p>ThinkEquity, a division of Fordham Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p> <p>Roth Capital Partners, LLC</p> <p>Jett Capital Advisors LLC</p> <p>Tuohy Brothers Investment Research, Inc.</p>	<p>Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement, dated March 23, 2021, in relation to the Offering (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Jeff Armstrong agrees during such 60 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of J.P. Morgan, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.</p>	<p>1,750,000 fully paid ordinary shares</p>
<p>J.P. Morgan Securities LLC</p> <p>Evercore Group L.L.C.</p> <p>Canaccord Genuity LLC</p> <p>B. Riley Securities, Inc.</p> <p>BTIG, LLC</p> <p>ThinkEquity, a division of Fordham Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p> <p>Roth Capital Partners, LLC</p> <p>Jett Capital Advisors LLC</p> <p>Tuohy Brothers Investment Research, Inc.</p>	<p>Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement, dated March 23, 2021, in relation to the Offering (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Jorge M. Beristain agrees during such 60 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of J.P. Morgan, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.</p>	<p>3,045,950 fully paid ordinary shares</p>
<p>J.P. Morgan Securities LLC</p> <p>Evercore Group L.L.C.</p>	<p>Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained</p>	<p>49,485,581 fully paid ordinary shares</p>

Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	in a lock-up agreement, dated March 23, 2021, in relation to the Offering (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Levi Mochkin agrees during such 60 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of J.P. Morgan, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.	
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement, dated March 23, 2021, in relation to the Offering (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Todd Hannigan agrees during such 60 day lock-up not to make certain disposals of the ordinary shares and securities linked thereto without the prior written consent of J.P. Morgan, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.	38,871,240 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	Keith D. Phillips HSBC Custody Nominees (Australia) Limited (as custodian for The Bank of New York Mellon Corporation)	Keith D. Phillips	7,779,570 fully paid ordinary shares
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc.	Anastasios Arima	Anastasios Arima Moshos Family Investments Pty Ltd <Moshos Family A/C>	3,406,494 fully paid ordinary shares

BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	Moshos Family Investments Pty Ltd <Moshos Family A/C>	(Anastasios Arima)	
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	Jeff Armstrong	Jeff Armstrong	1,750,000 fully paid ordinary shares
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	Jorge M. Beristain HSBC Custody Nominees (Australia) Limited (as custodian for The Bank of New York Mellon Corporation)	Jorge M. Beristain	3,045,950 fully paid ordinary shares
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	Nasdaq Securities Australia Pty Ltd <Nasdaq Securities Aust A/C> Ledger Holdings Pty Ltd <Mochkin Family No 2 A/C>	Nasdaq Securities Australia Pty Ltd <Nasdaq Securities Aust A/C> Ledger Holdings Pty Ltd <Mochkin Family No 2 A/C> (Levi Mochkin)	49,485,581 fully paid ordinary shares
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	HSBC Custody Nominees (Australia) Limited	DITM Holdings Pty Ltd <The DITM Family Trust> DITM Holdings Pty Ltd <The Hannigan Superannuation Fund> Hannigan Charity Pty Ltd <The Hannigan Charitable Fund> (Todd Hannigan)	38,871,240 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	23 March 2021	J.P. Morgan, as Representative of the Underwriters, for the benefit of itself and the Underwriters, has entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSs"), each representing 100 Ordinary Shares (collectively with the ADSs, the "Shares"). In recognition of the benefit that such an offering will confer upon Keith D. Phillips as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.		7,779,570 fully paid ordinary shares
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	23 March 2021	J.P. Morgan, as Representative of the Underwriters, for the benefit of itself and the Underwriters, has entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSs"), each representing 100 Ordinary Shares (collectively with the ADSs, the "Shares"). In recognition of the benefit that such an offering will confer upon Anastasios Arima as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.		3,406,494 fully paid ordinary shares
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC	23 March 2021	J.P. Morgan, as Representative of the Underwriters, for the benefit of itself and the Underwriters, has entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSs"), each representing 100 Ordinary Shares (collectively with the ADSs, the "Shares").		1,750,000 fully paid ordinary shares

Tuohy Brothers Investment Research, Inc.		In recognition of the benefit that such an offering will confer upon Jeff Armstrong as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.	
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	23 March 2021	J.P. Morgan, as Representative of the Underwriters, for the benefit of itself and the Underwriters, has entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSS"), each representing 100 Ordinary Shares (collectively with the ADSS, the "Shares"). In recognition of the benefit that such an offering will confer upon Jorge M. Beristain as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.	3,045,950 fully paid ordinary shares
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC Tuohy Brothers Investment Research, Inc.	23 March 2021	J.P. Morgan, as Representative of the Underwriters, for the benefit of itself and the Underwriters, has entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSS"), each representing 100 Ordinary Shares (collectively with the ADSS, the "Shares"). In recognition of the benefit that such an offering will confer upon Levi Mochkin as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.	49,485,581 fully paid ordinary shares
J.P. Morgan Securities LLC Evercore Group L.L.C. Canaccord Genuity LLC B. Riley Securities, Inc. BTIG, LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC Jett Capital Advisors LLC	23 March 2021	J.P. Morgan, as Representative of the Underwriters, for the benefit of itself and the Underwriters, has entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSS"), each representing 100 Ordinary Shares (collectively with the ADSS, the "Shares").	38,871,240 fully paid ordinary shares

Tuohy Brothers Investment Research, Inc.		In recognition of the benefit that such an offering will confer upon Todd Hannigan as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.	
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The address of persons named in this form are as follows:

Name	Address
J.P. Morgan Securities LLC	383 Madison Avenue, New York, New York 10179
Evercore Group L.L.C.	55 East 52nd Street, New York, New York 10055
Canaccord Genuity LLC	99 High Street, Suite 1200, Boston, Massachusetts 02110
B. Riley Securities, Inc.	299 Park Avenue, New York, New York 10171
BTIG, LLC	600 Montgomery Street, San Francisco, California 94111
ThinkEquity, a division of Fordham Financial Management, Inc.	17 State Street, 22nd Floor, New York, New York 10004
Loop Capital Markets LLC	111 W. Jackson Boulevard, Suite 1901, Chicago, Illinois 60604
Roth Capital Partners, LLC	888 San Clemente, Newport Beach, California 92660
Jett Capital Advisors LLC	712 Fifth Avenue, 11th Floor, New York, New York 10019
Tuohy Brothers Investment Research, Inc.	575 Madison Avenue, New York, New York 10022

Signature

J.P. Morgan Securities LLC

print name

Lucy Brash

capacity

Executive Director

sign here

Lucy Brash

date

03 / 24 / 21

date

For personal use only

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Includes details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particularly securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional upon the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions even if they are not paid directly to the person from whom the relevant interest was acquired.