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12 April 2021

WEBJET ANNOUNCES SETTLEMENT OF AUD250 MILLION CONVERTIBLE NOTES DUE 2026

Further to announcements by Webjet Limited (ACN 002 013 612) ("Webjet") on 31 March 2021 and 1 April 2021, Webjet is pleased to announce the successful settlement of the issue of AUD250 million Convertible Notes due 2026 (the "New Notes") (the "Offering").

The New Notes will be listed on the Singapore Stock Exchange Securities Trading Limited on 13 April 2021.

Webjet has received conversion notices for EUR100 million of its existing 2.50% Convertible Notes due 2027 (the "Existing Notes") under the Conversion Invitation that was announced in connection with the Offering on 31 March 2021. As a result, Webjet has issued 39,682,298 ordinary shares and will make a cash payment of AUD33,295,066.30 to holders of the Existing Notes.

Authorised for release by John Guscic, Managing Director.

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FCA / ICMA stabilisation applies.

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This announcement does not comprise an offer of the Notes. No prospectus, product disclosure document or other disclosure document as that term is defined in the Corporations Act 2001 (Cth) (the “Corporations Act”) has been or will be lodged with the Australian Securities and Investments Commission in relation to the Notes. Each Joint Bookrunner has severally warranted and agreed that it has not and will not offer, or invite applications for the issue of any Notes or offer any Notes for issue or sale in Australia (including an offer or invitation which is received by that person in Australia) except in accordance with the Corporations Act. Any offer of the Notes in Australia is open only to select investors who are sophisticated or professional investors within the meaning of sections 708(8) or 708(11) of the Corporations Act and who are not “retail clients” within the meaning of section 761G of the Corporations Act.

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MiFID II professionals/ECPs-only/No PRIIPs KID – Target market (MiFID II product governance) is expected to be eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document has been prepared and therefore offering or selling the Notes or otherwise

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