

13 April 2021

ASX Announcement

COMPANY UPDATE

HIGHLIGHTS:

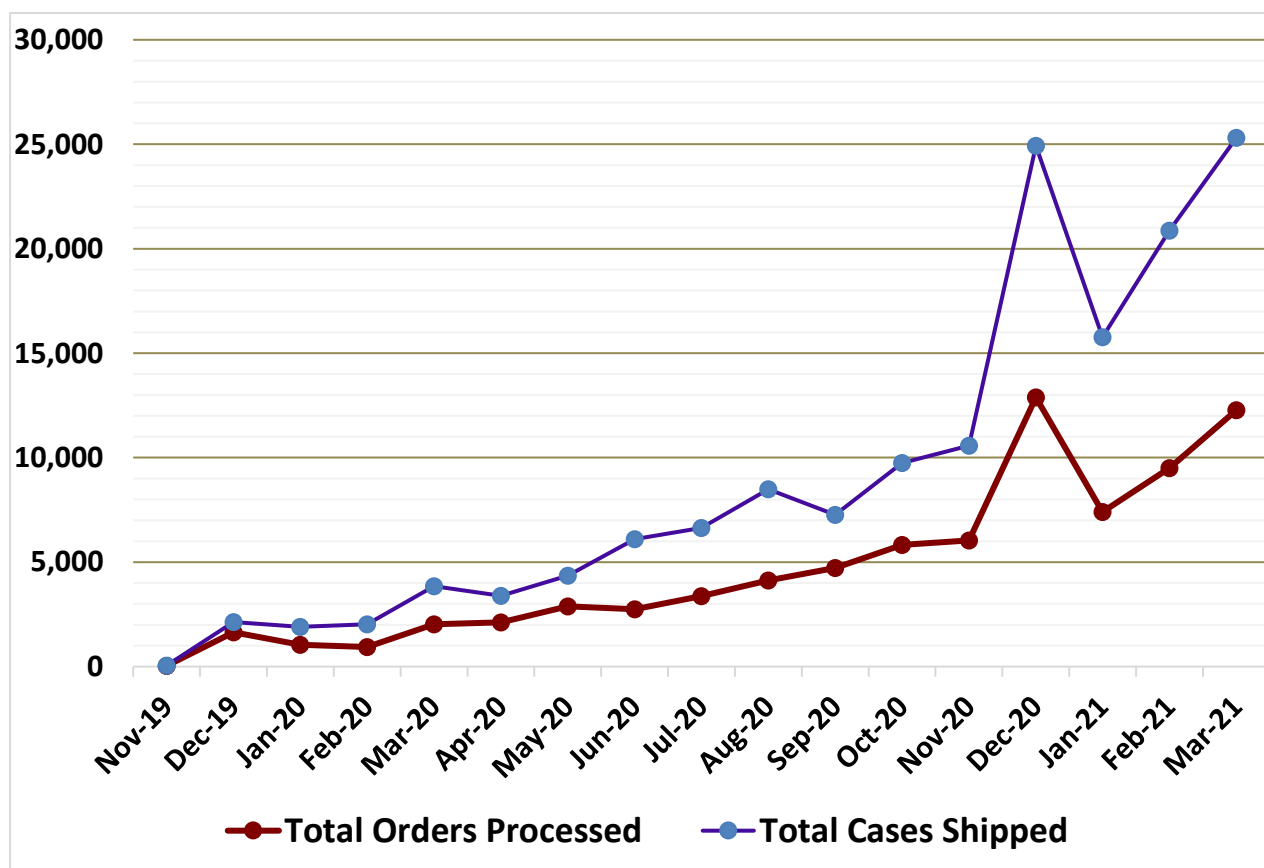
- **WINEDEPOT** ships 25,311 cases in March up over 550% MoM
- **WINEDEPOT** processes over 12,272 orders, up 504% on same period last year
- **WINEDEPOT** signs up another 27 suppliers
- **WINEDEPOT** appoints James Munn as COO

Digital Wine Ventures (DW8 ASX), or the “**Company**”, is pleased to provide an update on the progress of the Company and its **WINEDEPOT** business.

WINEDEPOT ships 25,311 cases in March up over 550% MoM

The Company is pleased to advise that **WINEDEPOT** shipped a total of **25,311** cases in March, up +557% on the same month last year (MoM) and 21.3% on February 2021.

In total **12,272** orders were processed during March up 504% MoM and 29.3% on January 2021. This equated to an average of 2.06 cases shipped per order.



WINEDEPOT signs up another 27 suppliers

The Company is pleased to report that **WINEDEPOT** has signed up another **27** new suppliers since the last update. These include:

| | |
|--|-----------------------------------|
| • Alpha Domus | Hawkes Bay, New Zealand |
| • Auld Family Wines | Barossa Valley, SA |
| • Bowerbird Wines | Various Regions, AU |
| • Chapman Grove Wines | Margaret River, WA |
| • Contentious Character | Canberra District, NSW |
| • Guilford Vineyard | Central Victoria, VIC |
| • Hanging Rock Winery | Macedon Ranges, VIC |
| • Hayes Family Wines | Barossa Valley, SA |
| • James Estate | Hunter Valley, NSW |
| • Jester Hill Wines | Granite Belt, QLD |
| • Johanneshof Cellars | Marlborough, New Zealand |
| • Little Ripples (Wine to Water Pty Ltd) | Various AU |
| • MakersVine | Various AU |
| • Nick Haselgrove Wines | McLaren Vale, SA |
| • Pikes | Clare Valley, SA |
| • Pirramimma | McLaren Vale, SA |
| • Platinum Vintage | Various AU |
| • Qualia Wines | Various AU |
| • Sans Pareil Estate | Riverina, NSW |
| • Schild Estate Wines | Barossa Valley, SA |
| • Six Barrel Soda | Beverages |
| • St Johns Road | Barossa Valley, SA |
| • Star Lane Wines | Beechworth, VIC |
| • Tin Shed Wines (Warrior Brands) | Barossa Valley, SA |
| • Unison Vineyard | Hawkes Bay, NZ |
| • Vindana | Barossa Valley, SA |
| • Vintage Longbottom | McLaren Vale & Adelaide Hills, SA |

WINEDEPOT appoints James Munn as COO

The Company is pleased to report that **WINEDEPOT** has appointed James Munn, founder of Wine Delivery Australia which was acquired by DW8 late last year, as COO.

James is a highly experienced supply chain professional, with over two decades of experience in the warehousing and logistics sector. Prior to establishing Wine Delivery Australia James spent five years working for Collaborators Pty Ltd, a corporate management and business advisory service, where he offered clients specialist logistics advice. Before that he spent 14 years as the Managing Director of Restore (Eastcoast) Pty Ltd, a company that offered businesses access to an end-to-end logistics solution for their Point of Sale (POS) merchandise, collateral, and technology systems.

James replaces former COO Steven Alexander who has taken a General Management role at Lineage Logistics. With over 200 facilities in North America, Europe and Asia, Lineage are the world's largest refrigerated warehousing and transport company.

The Company wishes to thank Steven for the extensive contributions he made during his time with Wine Depot and wishes him the best of success with his new role.

END

This ASX announcement was approved and authorised for release by the Board of Directors.

WINEDEPOT overview

WINEDEPOT is an online technology platform designed to streamline wine & beverage distribution. The platform provides users five key solutions:

- **MARKET** – direct-to-trade marketplace
- **DIRECT** – direct-to-consumer sales channel manager
- **LOGISTICS** – national fulfillment solution
- **CONNECT** – order management system
- **LIQUIDITY** - accelerated payment service

Benefits for users include:

SUPPLIERS

Increased Reach & Incremental Sales
Improved Profit Margins
Quicker & Guaranteed Payments
Reduced Costs and Administration

TRADE BUYERS

Single Order, Invoice, Delivery & Payment
Flexible Payment & Credit Options
Access to a Broad Product Range
Streamlined Delivery Service

Revenue is generated via:

- **Market Trading Fees** (% of the wholesale transaction value)
- **Channel Management Fees** (% of the retail transactions generated)
- **Logistics Fees** (storage, picking, packing, handling & freight)
- **Connect Platform Fees** (monthly subscriptions, listing and integration fees)
- **Liquidity Fees** (% of the transaction value funded)

WINEDEPOT plans to solidify its presence in Australasia before expanding into other key markets for Australian wine such as USA, UK, Europe, Canada, Hong Kong and Singapore.

Digital Wine Ventures overview

Digital Wine Ventures (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early-stage technology-driven ventures that have the potential to disrupt and or digitally transform segments within the global beverage market.

To keep abreast of the Company's latest developments and special offers available to investors please visit www.digitalwine.ventures/blog

To view recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Digital Wine Ventures Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Digital Wine Ventures Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.