

13 April 2021

GPT responds to AFR article on Greensill exposure

In reference to the article published in The Australian Financial Review 'Greensill Australia owes cash to GPT Group, Marsh' on 12 April 2021, The GPT Group ('GPT' or 'Group') today confirmed that Greensill Capital Pty Ltd (Greensill) was a tenant at Australia Square, Sydney in which the Group has a 50% ownership interest. Greensill leased two suites in Australia Square, totalling approximately 650 square metres of net lettable area. The leases were terminated at the end of March 2021 following notification from the administrators, with no outstanding rental arrears. As part of the leasing arrangements, Greensill provided a bank guarantee equivalent of six months' rent.

-ENDS-

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Authorised for release by The GPT Group's Managing Director and Chief Executive Officer.